

TOWN OF AVON, INDIANA

Sustainability/Revenue and Spending Plan

October 4, 2019

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(NOT FOR PUBLICATION)



TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

October 4, 2019

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COMMENTS AND RECOMMENDATIONS TO THE SUSTAINABILITY/REVENUE AND SPENDING PLAN

October 4, 2019

Attached is our updated Sustainability/Revenue and Spending Plan for the Town of Avon. This updated analysis shows that the plan is working very well with the assistance of all involved. The baseline is the 2019 budget, which projects ahead for 3 years (2020-2022) when combined with Avon's historical actuals data, and our calculated assumptions, to determine the possible financial condition of the Town, on a going forward basis. This report includes analysis of the impact on other entities if government consolidation occurred. Currently, you can see the good financial condition which Avon is in. A very conservative approach by the Town Council, Town Manager, department heads and Clerk's Office has resulted in Avon being in good financial shape and being prepared to weather any possible financial "storms" ahead. **Examples of the strength and achievements currently in place, as a result of the planning effort, included in the Sustainability/Revenue and Spending Plan, are outlined below:**

1. The Town has refinanced or paid off all debt issued prior to 2014, which has lowered the Town's cost of capital from 4.34% in 2012 to 2.43% in 2019. By knowing the cost of capital, the town can continue to make good decisions on its future investments and other such financing options;
2. The highest General Fund cash balance in over ten years due to excellent financial management. The Town should consider moving levy to the MVH Fund in the 2020 budget.
3. A Rainy Day Fund with \$774,000;
4. A very sound TIF Fund and plan;
5. Several strong Cumulative Funds to help fund lower dollar capital projects;
6. The Town's portion of tax rate is lower than any Town of which Avon is competitive with in the County;
7. Significant capital additions to the Park and a long-term funding plan through Food and Beverage Tax;
8. Assessed value that increased for six years in a row and is now over \$1.1 billion; and

Below are selective comments and recommendations which have come to our attention as we have updated this analysis:

1. As you work through the Sustainability/Revenue and Spending Plan, notice as you add personnel, the cost increases each and every year with a dramatic impact (from an overall salary and benefits position) over a 3-year period. Thus, at this time, we would caution the Council and its fiscal members to proceed with caution after implementing the salary increase and new positions;
2. The Town's share of the Hendricks's County income tax has increased in 2017, 2018 and 2019 (CAGIT and CEDIT). There are many events making income taxes even harder to predict in the future;
3. Avon, Indiana is expected to incur Circuit Breaker impact similar to what is presented in this analysis;
4. The Town should continue to leverage its strong TIF and EDIT Fund balances to attract new economic development opportunities to the Town;
5. The Town, along with their Consultant, should continue to complete the proposed annexations to continue with the Town's master plan. The Town should also review if "doughnuts" when fiscally smart exist within the Town for possible annexation and other potential areas for expansion that fit within the Town's plan. The Town should prepare a property tax levy appeal for all completed annexations; and
6. Continue to plan for road funding and maximizing matching grant funding from the State.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

ASSUMPTIONS ON REVENUE AND EXPENSE GROWTH

Revenue

Budget revenue amounts have been used for 2020, where available. For those funds, the growth factors are used based on the 2019 amounts, and project forward with the 2021, 2022 and 2023 growth factors.

	2021	2022	2023
Property Taxes	3.50%	4.00%	4.00%
Income Taxes	2.00%	3.00%	3.00%
Residential Building Permits	1.00%	5.00%	5.00%
Commercial Building Permits	5.00%	4.00%	4.00%
FIT	0.00%	0.00%	0.00%
License Excise	0.00%	0.00%	0.00%
Food & Beverage	1.00%	2.00%	3.00%
TIF	0.00%	5.00%	5.00%
CVET	0.00%	0.00%	0.00%
Wheel Tax/Surtax	1.00%	1.00%	1.00%
MVH Revenue Gasoline	5.00%	1.00%	1.00%
LRS Revenue Gasoline	5.00%	1.00%	1.00%
Alcohol Gallonage & ABC Excise	0.00%	1.00%	1.00%
Cigarette Tax	-5.00%	0.00%	0.00%
Riverboat	0.00%	0.00%	0.00%
Interest	5.00%	2.00%	2.50%
Franchise Fee	-4.00%	-4.00%	-4.00%
Zero Growth	0.00%	0.00%	0.00%
All Other	1.00%	1.00%	2.00%

Appropriations

Beginning in 2020, these factors will be applied to the projected salaries and wages:

	2021	2022	2023
457 Retirement	11.00%	11.00%	11.00%
FICA	7.65%	7.65%	7.65%
Medicare	1.45%	1.45%	1.45%
Police Retirement	17.50%	17.50%	17.50%

Budget expense amounts have been used for 2019, where available. For those funds, the growth factors are used based on the 2019 amount, and project forward with the 2020, 2021 and 2022 growth factors.

	2021	2022	2023
Salaries & Wages	3.00%	3.00%	3.00%
Vehicle Fuel	5.00%	3.00%	7.00%
Capital Outlays	0.00%	0.00%	0.00%
Inflation	2.00%	4.00%	2.00%
Health Insurance	10.50%	9.00%	9.00%
Utilities (All)	6.00%	5.00%	6.00%
Utilities (Gas)	2.00%	2.00%	6.00%
Utilities (Electric)	6.00%	5.00%	8.00%
Insurance (Other)	5.00%	6.00%	9.00%
Debt Service	0.00%	0.00%	0.00%
Contract Services -MVH	4.00%	5.00%	5.00%

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

General Fund # 101

SUMMARY OF GENERAL FUND

	ACTUAL						BUDGET		PROJECTED			
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 1,135,072	\$ 1,529,755	\$ 1,627,155	\$ 1,840,748	\$ 2,072,918	\$ 2,335,607	\$ 3,058,359	\$ 4,009,952	\$ 5,169,879	\$ 5,968,525	\$ 6,311,529	\$ 6,337,667
Less prior year encumbrances												
TOTAL REVENUE	\$ 3,687,083	\$ 3,336,265	\$ 3,607,710	\$ 3,763,869	\$ 4,279,703	\$ 4,929,493	\$ 5,485,642	\$ 5,749,927	\$ 5,688,647	\$ 5,713,983	\$ 5,788,069	\$ 5,867,622
APPROPRIATIONS												
Personal Services 100	\$ 2,268,299	\$ 2,208,644	\$ 2,400,328	\$ 2,578,710	\$ 2,883,384	\$ 3,067,963	\$ 3,336,947	\$ 3,618,644	\$ 4,024,471	\$ 4,410,909	\$ 4,768,848	\$ 5,149,509
Supplies 200	67,815	59,586	69,408	113,497	145,747	167,757	122,982	117,543	45,500	46,410	48,266	49,232
Other Services/Charges 300	784,729	825,996	771,299	643,085	831,756	755,345	746,884	1,213,813	1,320,029	1,341,450	1,398,107	1,452,730
Capital Outlays 400	171,558	108,394	153,721	196,405	156,128	215,677	327,235	150,000	10,000	82,210	82,210	82,210
Adjustment	-	36,247	(641)	-	-	-	-	-	-	-	-	-
Circuit Breaker Reductions (Memo Only)	-	-	-	-	-	-	-	510,000	510,000	510,000	535,500	562,275
TOTAL SPENDABLE APPROP.	\$ 3,292,400	\$ 3,238,866	\$ 3,394,115	\$ 3,531,697	\$ 4,017,015	\$ 4,206,742	\$ 4,534,048	\$ 4,590,000	\$ 4,890,000	\$ 5,370,979	\$ 5,761,931	\$ 6,171,405
ASSUMED SPEND DOWN LEVEL	Assumed Actual Spend Down Percentage				99.5%			\$ 4,567,050	\$ 4,865,550	\$ 5,344,125	\$ 5,733,121	\$ 6,140,548
ENDING BALANCE	\$ 1,529,755	\$ 1,627,155	\$ 1,840,748	\$ 2,072,918	\$ 2,335,607	\$ 3,058,359	\$ 4,009,952	\$ 5,169,879	\$ 5,968,525	\$ 6,311,529	\$ 6,337,667	\$ 6,033,884
ENDING BAL. W/ SPEND DOWN								\$ 5,192,829	\$ 5,992,975	\$ 6,362,834	\$ 6,417,782	\$ 6,144,855
PER FUND REPORT	\$ 1,529,755	\$ 1,627,155	\$ 1,840,748	\$ 2,072,919	\$ 2,335,607	\$ 3,058,359	\$ 4,009,952					
DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
BUDGET				\$ 4,003,002	\$ 4,175,000	\$ 4,290,000	\$ 4,908,979					
PERCENT OF BUDGET SPENT				88%	96%	98%	92%					
MINIMUM FUND BALANCE 25% OF THE REVENUE							\$ 1,371,411	\$ 1,437,482	\$ 1,422,162	\$ 1,428,496	\$ 1,447,017	\$ 1,466,906

\$100,000 of property tax levy has been moved to the MVH Fund each year beginning in 2021.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan
Analysis of the General Fund #101

REVENUE

	2012	2013	2014	2015	2016	2017	2018	2019	2020	Growth Factor Used	2021	Growth Factor Used	2022	Growth Factor Used	2023
<u>Miscellaneous</u>	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget		Estimated		Estimated		Estimated
Property Tax	\$ 2,108,770	\$ 1,825,806	\$ 2,092,384	\$ 2,111,501	\$ 2,191,666	\$ 2,485,209	\$ 2,642,436	\$ 2,855,445	\$ 2,955,386	3.50%	\$ 2,958,824	4.00%	\$ 2,977,177	4.00%	\$ 2,996,264
Other Property Taxes	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Property Taxes 2008	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Circuit Breaker Impact	(308,178)	(355,993)	(484,682)	(405,295)	(382,802)	(484,006)	(465,630)	(477,123)	(510,000)	N/A	(510,000)	N/A	(535,500)	N/A	(562,275)
Certified Shares	990,668	1,057,427	1,195,275	1,260,084	1,342,001	1,765,378	2,024,093	2,065,693	2,269,180	2.00%	2,314,564	3.00%	2,384,001	3.00%	2,455,521
Special Distribution	-	-	-	-	-	-	-	163,274	-	N/A	-	N/A	-	N/A	-
Property Tax Replacement Credit	177,636	200,012	215,149	224,894	245,246	-	-	-	-	2.00%	-	3.00%	-	3.00%	-
License Excise Tax	111,094	89,584	92,266	94,357	107,732	121,973	135,172	107,969	105,000	0.00%	105,000	0.00%	105,000	0.00%	105,000
CVET	2,033	1,675	1,734	1,848	1,640	2,150	1,596	1,618	1,500	0.00%	1,500	0.00%	1,500	0.00%	1,500
Levy Excess Distribution	126,533	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Alcohol Excise Tax	4,257	13,119	13,151	14,339	12,710	13,415	13,415	15,000	15,000	0.00%	15,000	1.00%	15,150	1.00%	15,302
Alcohol Gallonage Tax Dist.	19,051	24,471	24,630	26,083	26,406	27,659	26,797	28,377	28,377	0.00%	28,377	1.00%	28,661	1.00%	28,947
Cigarette Tax Gen. Fund	9,003	9,112	8,979	8,526	8,651	8,255	7,935	6,970	6,500	-5.00%	6,175	0.00%	6,175	0.00%	6,175
Gambling Proceeds	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Interest Income	20,995	29,375	30,642	53,213	61,630	120,751	287,609	300,000	150,000	N/A	150,000	2.00%	153,000	2.50%	156,825
Franchise Fee	44,611	37,842	48,465	53,638	192,824	188,677	181,006	165,000	165,000	-4.00%	158,400	-4.00%	152,064	-4.00%	145,981
Donations	-	-	-	-	-	0.25	-	-	-	1.00%	-	1.00%	-	2.00%	-
Reimbursement	280	-	80,000	12,993	22,854	19,162	750	1,000	1,000	1.00%	1,010	1.00%	1,020	2.00%	1,041
Transfers in	-	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Refunds	57	895	473	963	1,769	1,400	887	1,000	1,000	1.00%	1,010	1.00%	1,020	2.00%	1,041
Miscellaneous	6,637	163	2,327	526	121	25	288	200	200	1.00%	202	1.00%	204	2.00%	208
Transfer in	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Loan Receipts	-	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Credit Card Convenience Fee	-	-	-	-	-	1,904	6,062	6,000	6,000	1.00%	6,060	1.00%	6,121	2.00%	6,243
Direct Seller Registration	1,650	675	-	700	700	3,000	6,775	6,000	6,000	1.00%	6,060	1.00%	6,121	2.00%	6,243
Ordinance Violations	4,365	5,520	3,690	1,965	1,200	50	50	50	50	1.00%	51	1.00%	51	2.00%	52
<u>Bldg. Permits/ Plan Fees</u>															
Residential Building Permits	101,699	122,509	108,367	94,665	108,464	255,135	187,164	200,000	185,000	1.00%	186,850	5.00%	196,193	5.00%	206,002
Commercial Building Permits	34,781	69,274	20,120	25,476	74,504	53,186	75,611	75,000	75,000	5.00%	78,750	4.00%	81,900	4.00%	85,176
Massage Therapist Permit	-	-	-	-	-	400	-	-	-	1.00%	-	1.00%	-	2.00%	-
Plan Fees Subdivision	4,370	6,490	11,120	23,067	66,264	45,705	94,575	95,000	95,000	1.00%	95,950	1.00%	96,910	2.00%	98,848
Plan Fees Zoning Amend	1,615	2,140	1,705	80	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Plan Fees Shopping Center	-	-	150	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Plan Fees Other	13,004	14,695	11,748	1,715	-	-	1,000	-	-	1.00%	-	1.00%	-	2.00%	-
Building Fees Residential	-	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Building Fees Commercial	-	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Building Fees Industrial	1,955	2,785	2,273	600	1,511	1,047	1,163	1,000	1,000	1.00%	1,010	1.00%	1,020	2.00%	1,041
Building Fees Demolition	100	675	750	-	1,600	450	1,900	1,000	1,000	1.00%	1,010	1.00%	1,020	2.00%	1,041
Building Fees Signs	23,225	18,675	14,800	13,100	11,600	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Building Fees Other	-	-	75	200	100	700	621	500	500	1.00%	505	1.00%	510	2.00%	520
Plan/Zone Replacement Fees	2	-	-	-	1	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Reinspections	-	-	-	-	550	2,400	-	-	-	1.00%	-	1.00%	-	2.00%	-
Zoning Fees Appeals	-	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Zoning Fees Variances	6,765	5,725	3,280	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Zoning Fees Special Exc.	-	-	-	490	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Zoning Fees PUD	-	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Zoning Fees Other	100	475	50	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Zoning Enforcement	200	1,900	-	800	-	100	100	100	100	1.00%	101	1.00%	102	2.00%	104
Refund/Code Books	-	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the General Fund #101

APPROPRIATIONS

Council Dept. 101 Personal Services	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Growth Factor Used	2021 Estimated	Growth Factor Used	2022 Estimated	Growth Factor Used	2023 Estimated
Salaries/Wages Council	\$ 37,509	\$ 37,380	\$ 46,000	\$ 46,000	\$ 45,278	\$ 51,000	\$ 51,122	\$ 51,000	\$ 51,000	3.00%	\$ 52,530	3.00%	\$ 54,106	3.00%	\$ 55,729
Salary Adjust Pool	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
Salary Adjust Council	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
New Employee	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
New FICA	3,620	2,860	3,519	3,542	3,241	3,901	3,901	3,902	3,901	7.65%	4,199	7.65%	4,521	7.65%	4,867
New PERF	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Travel and Training	-	52	295	1,117	617	-	-	2,000	2,000	0.00%	-	0.00%	-	0.00%	-
Total Personal Services	\$ 41,129	\$ 40,292	\$ 49,814	\$ 50,659	\$ 49,136	\$ 54,901	\$ 55,024	\$ 56,902	\$ 56,901		\$ 56,729		\$ 58,627		\$ 60,596
Other Services/Charges															
Legal Services	\$ 179,534	\$ 64,035	\$ 50,672	\$ 35,008	\$ 96,958	\$ 29,280	\$ 43,694	\$ -	\$ 20,000	2.00%	\$ 20,400	4.00%	\$ 21,216	2.00%	\$ 21,640
Misc. Contractual	-	-	-	-	35	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Police Officer Special	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Other Services	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Temp. Loan Repayment	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Total Other Services/Charges	\$ 179,534	\$ 64,035	\$ 50,672	\$ 35,008	\$ 96,993	\$ 29,280	\$ 43,694	\$ -	\$ 20,000		\$ 20,400		\$ 21,216		\$ 21,640
Total Council	\$ 220,663	\$ 104,327	\$ 100,486	\$ 85,667	\$ 146,129	\$ 84,181	\$ 98,718	\$ 56,902	\$ 76,901		\$ 77,129		\$ 79,843		\$ 82,236
Clerk-Treasurer Dept. 102 Personal Services															
Salaries and Wages															
Clerk-Treasurer	\$ 52,937	\$ 51,662	\$ 57,000	\$ 52,615	\$ 57,156	\$ 58,673	\$ 60,403	\$ 52,285	\$ 52,285	3.00%	\$ 53,854	3.00%	\$ 55,469	3.00%	\$ 57,133
Salary Adjust Pool	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
Asst. Clerk-Treasurer	-	-	14,472	45,304	43,657	46,605	47,786	49,275	50,752	3.00%	52,275	3.00%	53,843	3.00%	55,458
Employee Benefits															
Retirement Employer Share	3,507	3,507	5,456	7,952	6,795	8,364	11,780	12,272	13,773	11.00%	11,674	11.00%	12,024	11.00%	12,385
Longevity	-	-	600	700	800	900	1,000	1,100	-	0.00%	-	0.00%	-	0.00%	-
Insurance	178	415	415	14,652	18,183	15,851	13,266	20,751	42,634	10.50%	47,111	9.00%	51,351	9.00%	55,972
FICA/Med Employer Share	4,141	4,050	4,932	7,321	7,427	7,693	7,983	8,534	9,578	7.65%	8,119	7.65%	8,362	7.65%	8,613
Other Personal Services															
SW Annexation	-	1,409	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Travel/Training	707	219	817	969	1,105	1,573	843	1,500	2,000	2.00%	2,040	4.00%	2,122	2.00%	2,164
Total Personal Services	\$ 61,470	\$ 61,261	\$ 83,692	\$ 129,513	\$ 135,123	\$ 139,659	\$ 143,060	\$ 145,717	\$ 171,022		\$ 175,072		\$ 183,171		\$ 191,726
Supplies															
Official Records	\$ 886	\$ 1,566	\$ 801	\$ 1,545	\$ 2,568	\$ 2,775	\$ 1,339	\$ 2,000	\$ 2,000	2.00%	\$ 2,040	4.00%	\$ 2,122	2.00%	\$ 2,164
Postage	1,930	1,378	1,607	1,493	1,178	2,140	1,518	1,700	1,700	2.00%	1,734	4.00%	1,803	2.00%	1,839
Miscellaneous	2,500	1,705	2,137	1,453	2,560	1,217	1,337	3,000	3,000	2.00%	3,060	4.00%	3,182	2.00%	3,246
Total Supplies	\$ 5,316	\$ 4,649	\$ 4,544	\$ 4,492	\$ 6,306	\$ 6,132	\$ 4,194	\$ 6,700	\$ 6,700		\$ 6,834		\$ 7,107		\$ 7,250

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the General Fund
Fund #101

(Continued)

<u>Other Services/Charges</u>	2012	2013	2014	2015	2016	2017	2018	2019	2020	Growth Factor	2021	Growth Factor	2022	Growth Factor	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Used	Estimated	Used	Estimated	Used	Estimated
<u>Professional Services</u>															
Promotion/Recorder	\$ 503	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2.00%	\$ -	4.00%	\$ -	2.00%	\$ -
Election Expense	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
<u>Printing & Advertising</u>															
Printing & Publications	5,870	627	2,040	3,959	524	2,854	858	3,000	3,000	2.00%	3,060	4.00%	3,182	2.00%	3,246
Refunds	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
<u>Other Services/Charges</u>															
Dues/Subscriptions	264	339	455	325	160	600	355	700	700	2.00%	714	4.00%	743	2.00%	757
Liability Insurance	-	-	-	-	-	-	-	3,532	-	-	-	-	-	-	-
Other Misc. Contractual	7,454	5,697	5,796	5,675	6,865	9,575	14,840	12,000	20,000	2.00%	20,400	4.00%	21,216	2.00%	21,640
Computer Maintenance	-	2,884	2,726	2,778	2,832	3,861	2,942	3,000	5,000	2.00%	5,100	4.00%	5,304	2.00%	5,410
Other (Legal)	-	1,275	-	1,323	1,726	432	9,806	2,000	10,370	2.00%	10,577	4.00%	11,000	2.00%	11,221
Total Other Services/Charges	\$ 14,091	\$ 10,822	\$ 11,017	\$ 14,060	\$ 12,107	\$ 17,322	\$ 28,802	\$ 24,232	\$ 39,070		\$ 39,851		\$ 41,445		\$ 42,274
<u>Capital Outlays</u>															
Office Furniture	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
Other	-	-	7,174	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Computer Equip.	2,705	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Carpet in 2014	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Total Capital Outlays	\$ 2,705	\$ -	\$ 7,174	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		\$ -
Total Clerk-Treasurer	\$ 83,582	\$ 76,732	\$ 106,427	\$ 148,065	\$ 153,536	\$ 163,113	\$ 176,056	\$ 176,649	\$ 216,792		\$ 221,757		\$ 231,724		\$ 241,250
Town Manager Dept. 103															
<u>Personal Services</u>															
<u>Salaries and Wages</u>															
Salary Admin. Asst.	\$ 4,925	\$ -	\$ -	\$ -	\$ 2,190	\$ 1,968	\$ 2,930	\$ -	\$ -	3.00%	\$ -	3.00%	\$ -	3.00%	\$ -
Salary Adjust Pool	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
Town Manager	73,325	67,867	86,422	88,084	90,560	93,415	96,217	99,215	101,192	3.00%	104,228	3.00%	107,355	3.00%	110,575
Town Manager - Annexation	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
Other	1,230	976	944	-	3,139	3,448	3,762	-	-	3.00%	-	3.00%	-	3.00%	-
Longevity	1,400	1,500	1,600	1,700	1,800	1,900	2,000	2,000	2,000	3.00%	2,000	N/N	2,000	N/N	2,000
Asst. Town Manager	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
<u>Employee Benefits</u>															
Retirement Employer Share	5,866	5,866	6,914	7,047	7,399	7,473	10,476	10,914	11,242	11.00%	11,685	11.00%	12,029	11.00%	12,383
FUTA/SUTA	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Insurance	15,169	13,554	12,045	14,896	16,646	14,715	18,047	20,081	22,526	10.50%	24,891	9.00%	27,131	9.00%	29,573
FICA/Medicaid	6,186	6,485	6,489	6,498	7,035	7,129	7,522	8,125	8,277	7.65%	8,126	7.65%	8,366	7.65%	8,612
Other Benefits	-	-	-	-	-	-	-	8,000	8,000	2.00%	8,160	4.00%	8,486	2.00%	8,656
<u>Other Personal Services</u>															
Travel/Training	2,112	1,925	2,668	3,414	3,001	5,038	5,584	3,500	3,500	2.00%	3,570	4.00%	3,713	2.00%	3,787
SW Annexation	-	8,207	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Other	-	-	120	-	-	-	472	-	-	2.00%	-	4.00%	-	2.00%	-
Total Personal Services	\$ 110,213	\$ 106,379	\$ 117,202	\$ 121,639	\$ 131,771	\$ 135,086	\$ 147,010	\$ 151,835	\$ 156,737		\$ 162,660		\$ 169,080		\$ 175,587
<u>Supplies</u>															
Postage	\$ -	\$ 200	\$ -	\$ 8	\$ -	\$ -	\$ 100	\$ -	\$ -	2.00%	\$ -	4.00%	\$ -	2.00%	\$ -
Miscellaneous	7,742	8,140	3,477	8,256	6,134	9,020	10,083	10,000	10,000	2.00%	10,200	4.00%	10,608	2.00%	10,820
Total Supplies	\$ 7,742	\$ 8,340	\$ 3,477	\$ 8,263	\$ 6,134	\$ 9,020	\$ 10,183	\$ 10,000	\$ 10,000		\$ 10,200		\$ 10,608		\$ 10,820

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the General Fund
Fund #101 (Continued)

Other Services/Charges	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Growth Factor Used	2021 Estimated	Growth Factor Used	2022 Estimated	Growth Factor Used	2023 Estimated
Professional Services															
Legal 431.101	\$ 1,115	\$ 19,335	\$ 26,705	\$ 20,004	\$ 21,347	\$ 16,452	\$ 193	\$ 109	\$ 5,000	2.00%	\$ 5,100	4.00%	\$ 5,304	2.00%	\$ 5,410
Legal 431.103	-	-	-	-	-	2,376	-	-	-	2.00%	-	4.00%	-	2.00%	-
Financial	69,553	66,077	62,053	50,530	57,772	47,448	57,198	62,000	62,000	0.00%	62,000	0.00%	62,000	0.00%	62,000
Other	2,656	475	4,484	5,783	7,929	11,595	6,977	19,900	35,325	2.00%	36,032	4.00%	37,473	2.00%	38,222
Communication/Transport															
Telephone Services	18,484	8,226	8,298	8,232	7,263	10,365	9,250	10,000	10,500	2.00%	10,710	4.00%	11,138	2.00%	11,361
Cellular	-	-	-	241	-	206	-	500	500	2.00%	510	4.00%	530	2.00%	541
Printing Newsletter	-	-	-	-	445	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Other	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Insurance															
Liability Insurance	131,446	118,623	123,503	109,702	143,319	136,704	517	29,651	40,684	5.00%	42,718	6.00%	45,281	9.00%	49,357
Disability Insurance	-	-	-	-	-	-	-	-	-	5.00%	-	6.00%	-	9.00%	-
Utility Services	11,690	10,800	13,329	13,256	14,400	13,669	13,993	19,000	19,000	6.00%	20,140	5.00%	21,147	6.00%	22,416
Repairs and Maintenance	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Rentals	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Other Services	-	-	-	-	15,909	-	1,020	-	-	2.00%	-	4.00%	-	2.00%	-
Other Lease	-	-	69	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Group Insurance	-	-	-	-	-	-	-	-	-	N/A	-	4.00%	-	2.00%	-
Dues and Subscriptions	5,409	5,231	5,481	5,778	6,771	6,654	6,798	7,000	7,000	2.00%	7,140	4.00%	7,426	2.00%	7,574
Other Misc. Contractual	18,577	17,741	14,936	17,049	13,265	16,000	18,592	18,000	20,000	2.00%	20,400	4.00%	21,216	2.00%	21,640
Circuit Breaker	-	-	-	-	-	-	-	510,000	510,000	N/A	510,000	N/A	535,500	N/A	562,275
Total Other Services/Charges	\$ 258,931	\$ 246,509	\$ 258,857	\$ 230,575	\$ 288,420	\$ 261,468	\$ 114,538	\$ 676,160	\$ 710,009		\$ 714,750		\$ 747,015		\$ 780,796
Capital Outlays															
Other Capital Outlays	\$ -	\$ -	\$ -	\$ 88,787	\$ -	\$ -	\$ 7,555	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
Office Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Total Capital Outlays	\$ -	\$ -	\$ -	\$ 88,787	\$ -	\$ -	\$ 7,555	\$ -	\$ -		\$ -		\$ -		\$ -
Total Town Manager	\$ 376,886	\$ 361,228	\$ 379,537	\$ 449,265	\$ 426,325	\$ 405,574	\$ 279,286	\$ 837,995	\$ 876,746		\$ 887,610		\$ 926,703		\$ 967,203
Planning and Building Dept. 104															
Personal Services															
Salaries and Wages															
Building Commissioner	\$ 60,950	\$ 62,819	\$ 69,138	\$ 70,468	\$ 72,563	\$ 74,732	\$ 78,664	\$ 79,372	\$ 81,752	3.00%	\$ 84,205	3.00%	\$ 86,731	3.00%	\$ 89,333
Building Inspector	-	-	10,637	29,123	40,086	34,636	46,966	48,568	50,024	3.00%	51,525	3.00%	53,070	3.00%	54,663
P/Z Director	27,943	(2,917)	69,138	70,468	72,563	74,732	76,974	79,372	81,752	3.00%	84,205	3.00%	86,731	3.00%	89,333
P/Z Director SW	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
BZA Members	2,350	3,000	1,650	1,500	2,550	1,350	1,450	3,000	3,000	0.00%	3,000	0.00%	3,000	0.00%	3,000
Plan Comm. Members	6,300	6,500	5,106	7,400	8,400	6,700	5,900	8,400	8,400	0.00%	8,400	0.00%	8,400	0.00%	8,400
Planning Admin. Asst.	29,207	28,427	28,898	20,190	30,237	32,079	36,376	37,648	38,771	3.00%	39,934	3.00%	41,132	3.00%	42,366
Assist. Planner	23,929	17,235	23,865	39,220	44,423	56,939	42,052	43,362	44,678	3.00%	46,018	3.00%	47,399	3.00%	48,821
Senior Planner	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
Code Enforcement and Mowing	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
Longevity	1,600	2,900	1,800	1,900	2,000	2,000	2,500	2,600	2,700	N/A	2,000	N/A	2,000	N/A	2,000
Bldg. Code Enforcement	15,096	12,095	12,470	14,805	15,763	17,003	17,835	18,824	19,386	3.00%	19,968	3.00%	20,567	3.00%	21,184
Employee Benefits															
Retirement Employer Share	6,889	6,399	13,031	17,551	20,669	22,741	33,647	31,715	32,668	11.00%	36,261	11.00%	40,250	11.00%	44,678
FUTA/SUTA	4,680	70	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Insurance	16,372	45,795	19,193	15,607	31,681	34,613	42,395	45,989	61,178	10.50%	67,602	9.00%	73,686	9.00%	80,318
FICA/Medicaid	12,643	8,594	16,883	19,114	21,477	23,033	24,357	24,568	25,281	7.65%	27,215	7.65%	29,297	7.65%	31,538
Other Personal Services															
Travel/Training	1,871	-	1,359	2,574	1,245	4,843	4,001	5,000	5,000	2.00%	5,100	4.00%	5,304	2.00%	5,410
SW Annexation	-	4,501	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Other Personal Services	-	-	-	-	-	-	701	-	-	2.00%	-	4.00%	-	2.00%	-
PTO Payout	-	-	-	-	-	-	-	-	3,000	2.00%	3,060	4.00%	3,182	2.00%	3,246
Clothing Allowance	93	350	254	293	298	1,346	369	700	700	0.00%	700	0.00%	700	0.00%	700
Total Personal Services	\$ 209,923	\$ 195,768	\$ 273,422	\$ 310,212	\$ 363,955	\$ 386,746	\$ 414,187	\$ 429,118	\$ 458,290		\$ 479,192		\$ 501,449		\$ 524,988

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the General Fund
Fund #101 (Continued)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	Growth	2021	Growth	2022	Growth	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Factor	Estimated	Factor	Estimated	Factor	Estimated
Supplies															
Official Records	\$ -	\$ -	\$ -	\$ 135	\$ -	\$ 399	\$ -	\$ 1,000	\$ 1,000	2.00%	\$ 1,020	4.00%	\$ 1,061	2.00%	\$ 1,082
Postage	326	438	748	529	299	297	349	1,000	1,000	2.00%	1,020	4.00%	1,061	2.00%	1,082
Miscellaneous	1,826	451	2,514	1,664	2,740	3,709	1,552	2,000	2,500	2.00%	2,550	4.00%	2,652	2.00%	2,705
Total Supplies	\$ 2,152	\$ 889	\$ 3,262	\$ 2,328	\$ 3,039	\$ 4,405	\$ 1,901	\$ 4,000	\$ 4,500		\$ 4,590		\$ 4,774		\$ 4,869
Other Services/Charges															
P/Z/B Consultant	\$ -	\$ 7,800	\$ -	\$ -	\$ (9,095)	\$ 970	\$ -	\$ 5,000	\$ -	2.00%	\$ -	4.00%	\$ -	2.00%	\$ -
Legal	-	55,209	32,813	34,400	65,661	34,312	61,069	40,000	45,000	2.00%	45,900	4.00%	47,736	2.00%	48,691
Long-Range Planning	-	-	-	-	486	-	522	-	-	N/A	-	N/A	-	N/A	-
Cellular	-	-	-	-	-	-	-	2,397	4,200	2.00%	4,284	4.00%	4,455	2.00%	4,544
Code Enforcement Mowing	-	-	-	-	-	-	-	-	5,000	2.00%	5,100	4.00%	5,304	2.00%	5,410
Printing Advertising	1,392	1,975	2,069	1,917	1,813	1,357	1,208	2,300	2,300	2.00%	2,346	4.00%	2,440	2.00%	2,489
Liability Insurance	-	-	-	-	-	-	-	9,266	-	5.00%	-	6.00%	-	9.00%	-
Other (print and advertise)	-	801	127	-	-	-	-	-	7,235	2.00%	7,380	4.00%	7,675	2.00%	7,828
Vehicle Fuel	-	-	-	-	-	-	-	-	-	5.00%	-	3.00%	-	2.00%	-
Repairs/Maintenance	-	-	-	141	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Dues and Subscriptions	800	125	634	990	636	1,003	728	1,500	1,500	2.00%	1,530	4.00%	1,591	2.00%	1,623
Misc. Contractual	-	22,923	-	755	10,311	470	1,742	5,000	-	2.00%	-	4.00%	-	2.00%	-
Refunds	-	-	265	-	-	-	390	-	-	2.00%	-	4.00%	-	2.00%	-
Long Range Planning	-	-	-	-	-	-	-	-	2,300	2.00%	2,346	4.00%	2,440	2.00%	2,489
Computer Consulting	2,400	8,600	5,600	200	1,030	7,427	6,250	9,500	9,500	2.00%	9,690	4.00%	10,078	2.00%	10,279
Total Other Services/Charges	\$ 4,592	\$ 97,432	\$ 41,508	\$ 38,403	\$ 70,841	\$ 45,538	\$ 71,908	\$ 74,963	\$ 77,035		\$ 78,576		\$ 81,719		\$ 83,353
Capital Outlays															
Computer Equipment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
Office Equipment	700	-	-	-	-	-	119	-	-	0.00%	-	0.00%	-	0.00%	-
Vehicle & Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Other Capital Outlays	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Total Capital Outlays	\$ 700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 119	\$ -	\$ -		\$ -		\$ -		\$ -
Total Planning and Building	\$ 217,367	\$ 294,089	\$ 318,192	\$ 350,943	\$ 437,835	\$ 436,689	\$ 488,115	\$ 508,081	\$ 539,825		\$ 562,358		\$ 587,941		\$ 613,210
Town Court Dept. 105															
Personal Services															
Salaries and Wages															
Town Judge	\$ 8,350	\$ 8,350	\$ 9,000	\$ 9,000	\$ 9,000	\$ 10,000	\$ 11,000	\$ 11,000	\$ 11,000	3.00%	\$ 11,330	3.00%	\$ 11,670	3.00%	\$ 12,020
Salary Adjust Pool	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
Part-Time Employee	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
Longevity	1,200	1,300	1,400	1,500	1,600	1,700	1,800	1,900	2,000	N/A	1,800	N/A	1,900	N/A	2,000
Court Administrator	37,649	37,126	37,958	38,944	39,974	41,073	42,659	43,244	45,536	3.00%	46,902	3.00%	48,309	3.00%	49,758
Court Administrator SW	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
Employee Benefits/Other															
Retirement	3,446	3,446	3,446	3,512	3,093	3,165	4,535	4,757	5,009	11.00%	5,159	11.00%	5,314	11.00%	5,473
Insurance	9,920	1,255	11,824	11,397	10,752	9,581	11,587	12,837	13,229	10.50%	14,618	9.00%	15,934	9.00%	17,368
Other Employee Benefits	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
SW Annexation	-	1,124	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
FICA/Medicaid	3,778	3,393	3,424	3,504	3,543	3,662	3,543	4,295	4,478	7.65%	4,592	7.65%	4,734	7.65%	4,879
Total Personal Services	\$ 64,343	\$ 55,993	\$ 67,053	\$ 67,856	\$ 67,962	\$ 69,181	\$ 75,124	\$ 78,033	\$ 81,252		\$ 84,402		\$ 87,860		\$ 91,499
Supplies															
Operating Supplies	\$ 264	\$ 100	\$ -	\$ 100	\$ -	\$ -	\$ -	\$ -	\$ -	2.00%	\$ -	4.00%	\$ -	2.00%	\$ -
Official Records	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Liability Insurance	-	-	-	-	-	-	-	2,543	-	5.00%	-	6.00%	-	9.00%	-
Misc. Supplies	1,017	1,637	972	1,249	2,010	1,650	1,309	2,000	2,000	2.00%	2,040	4.00%	2,122	2.00%	2,164
Postage	225	183	98	196	49	147	200	300	300	2.00%	306	4.00%	318	2.00%	325
Repair & Maintenance	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Total Supplies	\$ 1,506	\$ 1,920	\$ 1,070	\$ 1,545	\$ 2,059	\$ 1,797	\$ 1,509	\$ 4,843	\$ 2,300		\$ 2,346		\$ 2,440		\$ 2,489

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the General Fund #101

	2012	2013	2014	2015	2016	2017	2018	2019	2020	Growth	2021	Growth	2022	Growth	2023
Other Services/Charges	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Factor	Estimated	Factor	Estimated	Factor	Estimated
Printing & Advertising	\$ -	\$ -	\$ -	\$ -	\$ 172	\$ -	\$ -	\$ -	\$ -	2.00%	\$ -	4.00%	\$ -	2.00%	\$ -
Other Services	2,068	2,100	2,255	2,450	5,815	2,500	2,618	2,480	2,700	2.00%	2,754	4.00%	2,864	2.00%	2,921
Professional Serv. (Legal)	-	-	-	-	297	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Total Other Services/Charges	\$ 2,068	\$ 2,100	\$ 2,255	\$ 2,450	\$ 6,284	\$ 2,500	\$ 2,618	\$ 2,480	\$ 2,700		\$ 2,754		\$ 2,864		\$ 2,921
Total Town Court	\$ 67,917	\$ 60,013	\$ 70,378	\$ 71,851	\$ 76,305	\$ 73,479	\$ 79,250	\$ 85,356	\$ 86,252		\$ 89,502		\$ 93,164		\$ 96,909
Police Dept. 201															
Personal Services															
Salaries and Wages															
	2020 Budget Includes 4 New Officers Hired in April 2020														
Chief and Officers	\$ 1,128,599	\$ 1,108,903	\$ 1,111,620	\$ 1,157,127	\$ 1,280,018	\$ 1,441,341	\$ 1,576,575	\$ 1,737,798	\$ 1,931,034	3.00%	\$ 2,040,965	3.00%	\$ 2,209,314	3.00%	\$ 2,385,927
Office Assistant	36,292	38,972	32,844	78,715	80,008	82,293	84,494	92,560	95,347	3.00%	98,207	3.00%	101,154	3.00%	104,188
2 New Officers 2021-2023	-	-	-	-	-	-	-	-	-	N/A	107,120	N/A	110,334	N/A	113,644
Commissioner Pay	1,550	954	2,000	1,935	3,000	900	2,100	4,500	4,500	0.00%	4,500	0.00%	4,500	0.00%	4,500
Overtime	45,328	66,876	84,518	109,900	167,471	171,702	183,170	90,000	120,000	3.00%	123,600	3.00%	127,308	3.00%	131,127
Sal. Pool-Officer	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
Sal. Pool-Non-Officer	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
Differential Pay	11,944	12,497	12,212	10,163	980	480	1,046	8,320	10,400	3.00%	10,712	3.00%	11,033	3.00%	11,364
Employee Benefits															
Retirement Employer Share	207,794	199,841	215,555	195,421	239,239	238,597	259,831	297,638	339,912	3.00%	350,109	3.00%	387,125	3.00%	426,046
New Officers Retirement	-	-	-	-	-	-	-	-	-	N/A	21,210	N/A	21,846	N/A	22,501
Duty Pay	-	-	-	-	-	-	-	30,520	-	0.00%	-	0.00%	-	0.00%	-
Insurance	278,489	209,767	283,253	269,637	286,339	266,553	319,471	389,243	446,266	10.50%	493,124	9.00%	582,480	9.00%	682,127
New Officers Insurance	-	-	-	-	-	-	-	-	-	N/A	44,975	N/A	47,224	N/A	49,585
Police Longevity	18,915	22,600	25,448	27,400	28,500	25,800	13,200	25,500	27,400	N/A	29,000	N/A	31,000	N/A	33,000
Other Workmen's Comp.	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
FICA/Medicare	25,569	26,302	24,996	24,664	26,110	27,196	31,731	32,460	38,700	7.65%	39,861	7.65%	43,364	7.65%	47,795
New Officers Medicare	-	-	-	-	-	-	-	-	-	N/A	1,553	N/A	1,600	N/A	1,648
Other Personal Services															
Travel/Training	3,628	-	-	87	400	-	5,123	20,000	20,000	2.00%	20,400	4.00%	21,216	2.00%	21,640
Clothing Allowance	16,635	16,624	15,940	18,700	19,550	20,400	22,950	25,500	26,350	0.00%	26,350	0.00%	26,350	0.00%	26,350
Physicals	790	280	240	4,994	3,823	7,127	2,851	3,000	4,000	2.00%	4,080	4.00%	4,243	2.00%	4,328
Wellness Program	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
New Officer (1 per year 2020-2022)	-	44,988	-	-	-	-	-	-	-	N/A	-	N/A	-	2,00%	-
Other Personal Services	-	-	-	-	-	-	-	-	36,360	2.00%	37,087	4.00%	38,571	2.00%	39,342
Total Personal Services	\$ 1,775,533	\$ 1,748,605	\$ 1,808,626	\$ 1,898,743	\$ 2,135,438	\$ 2,282,389	\$ 2,502,541	\$ 2,757,039	\$ 3,100,269		\$ 3,452,854		\$ 3,768,661		\$ 4,105,114
Supplies															
Postage	\$ 764	\$ 549	\$ 329	\$ 207	\$ 223	\$ 887	\$ 172	\$ 500	\$ 500	2.00%	\$ 510	4.00%	\$ 530	2.00%	\$ 541
Office Supplies	5,919	3,930	6,414	6,460	6,653	6,448	6,536	6,500	6,500	2.00%	6,630	4.00%	6,895	2.00%	7,033
Miscellaneous	-	-	15	504	1,103	666	-	-	-	2.00%	-	4.00%	-	2.00%	-
Law Enforcement (1)	28,968	34,652	35,118	82,388	103,330	131,795	69,291	70,000	-	2.00%	-	4.00%	-	2.00%	-
Repair and Maintenance	-	-	-	372	23	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
K-9 Supplies (1)	8,387	2,235	3,526	4,899	2,665	3,435	12,683	10,000	10,000	2.00%	10,200	4.00%	10,608	2.00%	10,820
Alzheimer Grant Supplies	-	-	-	-	13,250	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Other Supplies	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Total Supplies	\$ 44,038	\$ 41,367	\$ 45,387	\$ 93,970	\$ 126,997	\$ 143,691	\$ 89,346	\$ 87,000	\$ 17,000		\$ 17,340		\$ 18,034		\$ 18,394
Other Services/Charges															
Computer Consulting	\$ 4,683	\$ 7,890	\$ 10,041	\$ 8,994	\$ 7,384	\$ 10,038	\$ 23,653	\$ 14,000	\$ 18,000	2.00%	\$ 18,360	4.00%	\$ 19,094	2.00%	\$ 19,476
Psychological Testing	540	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Other (Prof. Services)	75,018	73,182	87,895	95,116	41,071	53,669	73,336	25,000	135,700	2.00%	138,414	4.00%	143,951	2.00%	146,830
Dispatch	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Legal	-	10,644	35,310	18,574	11,390	28,910	46,379	15,000	15,000	2.00%	15,300	4.00%	15,912	2.00%	16,230
Refunds	-	27,625	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Cellular	22,037	21,667	24,097	21,047	25,000	29,158	23,985	22,000	23,000	2.00%	23,460	4.00%	24,398	2.00%	24,886
Liability Insurance	-	-	-	-	-	-	-	91,463	-	5.00%	-	6.00%	-	9.00%	-
Printing and Advertising	2,528	1,206	1,420	1,049	1,248	1,264	275	1,000	1,000	2.00%	1,020	4.00%	1,061	2.00%	1,082
Police Station Utilities	11,426	12,443	12,531	11,552	11,571	14,010	16,789	18,000	18,000	6.00%	19,080	5.00%	20,034	6.00%	21,236
Vehicle Fuel	97,422	80,777	78,240	53,674	45,233	62,221	91,618	80,000	90,000	5.00%	94,500	3.00%	97,335	7.00%	104,148
Repairs and Maintenance	63,301	40,361	38,580	48,371	54,243	54,988	44,626	45,000	45,000	2.00%	45,900	4.00%	47,736	2.00%	48,691
Dues and Subscriptions	1,574	1,758	1,550	3,115	6,650	11,778	9,456	11,000	11,000	2.00%	11,220	4.00%	11,669	2.00%	11,902
Total Other Services/Charges	\$ 278,529	\$ 277,554	\$ 289,663	\$ 261,491	\$ 203,791	\$ 266,035	\$ 330,117	\$ 322,463	\$ 356,700		\$ 367,254		\$ 381,190		\$ 394,482

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the General Fund
Fund #101

(Continued)

	2012	2013	2014	2015	2016	2017	2018	2019	2020	Growth	2021	Growth	2022	Growth	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Factor	Estimated	Factor	Estimated	Factor	Estimated
										Used		Used			
Capital Outlays															
Office Furniture	\$ -	\$ -	\$ -	\$ 4,648	\$ 1,245	\$ 2,038	\$ 2,908	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
Radios & Scanners	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Operating Equipment	-	-	-	-	-	-	15	-	-	0.00%	-	0.00%	-	0.00%	-
Vehicle Centex	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Vehicles & Equipment (1)	145,736	108,219	145,027	96,253	136,768	189,080	211,002	140,000	-	0.00%	-	0.00%	-	0.00%	-
4 New Officers (Vehicles Lease)	-	-	-	-	-	-	-	-	-	0.00%	-	N/A	-	N/A	-
Other Capital Outlay	-	-	-	-	8,722	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Computer Equipment	2,850	175	1,520	-	5,264	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Total Capital Outlays	\$ 148,587	\$ 108,394	\$ 146,547	\$ 100,900	\$ 151,999	\$ 191,118	\$ 213,925	\$ 140,000	\$ -		\$ -		\$ -		\$ -
Total Police	\$ 2,246,687	\$ 2,175,919	\$ 2,290,224	\$ 2,355,105	\$ 2,618,225	\$ 2,883,233	\$ 3,135,929	\$ 3,306,502	\$ 3,473,969		\$ 3,837,448		\$ 4,167,885		\$ 4,517,990
Public Works Dept. 301															
Personal Services 100															
Manager Salary & Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3.00%	\$ -	3.00%	\$ -	3.00%	\$ -
Projects Coordinator	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
Employee Benefits															
Retirement	-	-	-	-	-	-	-	-	-	11.00%	-	11.00%	-	11.00%	-
Longevity	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
Insurance	2,584	-	-	87	-	-	-	-	-	10.50%	-	9.00%	-	9.00%	-
FICA/Medicaid	-	-	-	-	-	-	-	-	-	7.65%	-	7.65%	-	7.65%	-
Clothing Allowance	29	236	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Travel/Training	3,074	110	519	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Total Personal Services	\$ 5,687	\$ 346	\$ 519	\$ 87	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		\$ -
Supplies 200															
Misc. Supplies	\$ 7,063	\$ 2,421	\$ 11,667	\$ 2,899	\$ 1,212	\$ 2,713	\$ 15,849	\$ 5,000	\$ 5,000	2.00%	\$ 5,100	4.00%	\$ 5,304	2.00%	\$ 5,410
Other Supplies	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Total Supplies	\$ 7,063	\$ 2,421	\$ 11,667	\$ 2,899	\$ 1,212	\$ 2,713	\$ 15,849	\$ 5,000	\$ 5,000		\$ 5,100		\$ 5,304		\$ 5,410
Other Services/Charges 300															
Misc. Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ 25,000	2.00%	\$ 25,500	4.00%	\$ 26,520	2.00%	\$ 27,050
Misc. Contractual 431	17,539	30,579	22,643	5,438	66,697	29,661	27,361	-	-	2.00%	-	4.00%	-	2.00%	-
Misc. Contractual 439	-	-	-	-	-	-	-	-	7,506	2.00%	7,656	4.00%	7,962	2.00%	8,122
Legal	-	9,865	11,287	11,148	39,393	52,539	67,294	20,000	-	2.00%	-	4.00%	-	2.00%	-
Printing & Advertising	1,893	693	1,618	846	2,006	1,963	1,381	2,000	2,000	2.00%	2,040	4.00%	2,122	2.00%	2,164
Liability Insurance	-	-	-	-	-	-	-	9,015	-	5.00%	-	6.00%	-	9.00%	-
Engineering Consultant	2,205	39,325	27,029	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Cellular	-	-	-	-	-	-	-	-	1,509	2.00%	1,539	4.00%	1,601	2.00%	1,633
Utility Services (Fuel)	10,445	12,559	14,662	10,082	8,816	9,504	14,111	10,000	10,000	2.00%	10,200	2.00%	10,404	6.00%	11,028
Utility Service (Water)	1,140	4,289	1,012	644	977	1,372	2,241	1,500	1,500	6.00%	1,590	5.00%	1,670	6.00%	1,770
Utility Service (Electricity)	13,707	15,872	18,812	18,700	20,678	22,388	29,114	25,000	25,000	6.00%	26,500	5.00%	27,825	8.00%	30,051
Repairs and Maintenance	-	4,372	5,485	6,118	6,502	6,299	3,670	21,000	22,000	2.00%	22,440	4.00%	23,338	2.00%	23,804
Building Maintenance	-	9,990	14,780	8,121	8,251	9,478	9,911	-	-	2.00%	-	4.00%	-	2.00%	-
Other Services & Charges	-	-	-	-	-	-	124	-	20,000	2.00%	20,400	4.00%	21,216	2.00%	21,640
Traffic Signals	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Total Other Service/Charges	\$ 46,930	\$ 127,544	\$ 117,327	\$ 61,097	\$ 153,320	\$ 133,203	\$ 155,208	\$ 113,515	\$ 114,515		\$ 117,865		\$ 122,657		\$ 127,262
Capital Outlays 400															
Buildings	\$ 10,951	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
Vehicle & Expense	1,486	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Office Equipment	7,129	-	-	6,717	4,129	-	5,636	10,000	10,000	0.00%	10,000	0.00%	10,000	0.00%	10,000
Improv. other than Bldg.	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Other Capital Outlays	-	-	-	-	-	24,559	100,000	-	-	0.00%	-	0.00%	-	0.00%	-
Total Capital Outlays	\$ 19,566	\$ -	\$ -	\$ 6,717	\$ 4,129	\$ 24,559	\$ 105,636	\$ 10,000	\$ 10,000		\$ 10,000		\$ 10,000		\$ 10,000

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the General Fund
Fund #101

(Continued)

	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Growth Factor Used	2021 Estimated	Growth Factor Used	2022 Estimated	Growth Factor Used	2023 Estimated
Total Public Works	\$ 79,245	\$ 130,311	\$ 129,513	\$ 70,800	\$ 158,661	\$ 160,475	\$ 276,693	\$ 128,515	\$ 129,515		\$ 132,965		\$ 137,961		\$ 142,672
Parks Dept. 501															
Personal Services															
Salaries and Wages	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	3.00%	\$ -	3.00%	\$ -	3.00%	\$ -
Salary Pool	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Clothing Allowance	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Employee Benefits	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Total Personal Services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		\$ -
Supplies															
Operating Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2.00%	\$ -	4.00%	\$ -	2.00%	\$ -
Total Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		\$ -
Other Services/Charges															
Misc. Consulting	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2.00%	\$ -	4.00%	\$ -	2.00%	\$ -
Special Events	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Printing and Advertising	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Sales Tax Payments	54	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Shelter Rental Refund	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Misc. Contractual	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Total Other Service/Charges	\$ 54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		\$ -
Capital Outlays															
Improv. other than Bldg.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 72,210	0.00%	\$ 72,210	0.00%	\$ 72,210
Other Capital Outlays	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Total Capital Outlays	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 72,210		\$ 72,210		\$ 72,210
Total Parks	\$ 54	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 72,210		\$ 72,210		\$ 72,210
General Fund Adjustment	\$ -	\$ 36,247	\$ (641)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
Totals for General Fund															
Total Personal Services 100's	\$ 2,268,299	\$ 2,208,644	\$ 2,400,328	\$ 2,578,710	\$ 2,883,384	\$ 3,067,963	\$ 3,336,947	\$ 3,618,644	\$ 4,024,471		\$ 4,410,909		\$ 4,768,848		\$ 5,149,509
Total Supplies 200's	\$ 67,815	\$ 59,586	\$ 69,408	\$ 113,497	\$ 145,747	\$ 167,757	\$ 122,982	\$ 117,543	\$ 45,500		\$ 46,410		\$ 48,266		\$ 49,232
Total Other Services/Charges 300's	\$ 784,729	\$ 825,996	\$ 771,299	\$ 643,085	\$ 831,756	\$ 755,345	\$ 746,884	\$ 1,213,813	\$ 1,320,029		\$ 1,341,450		\$ 1,398,107		\$ 1,452,730
Total Capital Outlays 400's	\$ 171,558	\$ 108,394	\$ 153,721	\$ 196,405	\$ 156,128	\$ 215,677	\$ 327,235	\$ 150,000	\$ 10,000		\$ 82,210		\$ 82,210		\$ 82,210
Total General Fund Adjustment	\$ -	\$ 36,247	\$ (641)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
Grand Totals for Appropriations	\$ 3,292,400	\$ 3,238,866	\$ 3,394,116	\$ 3,531,697	\$ 4,017,015	\$ 4,206,742	\$ 4,534,049	\$ 5,100,000	\$ 5,400,000		\$ 5,880,979		\$ 6,297,431		\$ 6,733,680
Per Fund Report Difference	\$ 3,292,400	\$ 3,238,866	\$ 3,394,116	\$ 3,531,697	\$ 4,017,015	\$ 4,206,742	\$ 4,534,049	\$ 5,100,000	\$ 5,400,000		\$ -		\$ -		\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -		\$ -		\$ -

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

MVH Fund #201

SUMMARY OF MVH FUND

	ACTUAL						BUDGET		PROJECTED			
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 765,871	\$ 757,029	\$ 1,149,297	\$ 969,523	\$ 1,079,916	\$ 1,240,994	\$ 1,349,414	\$ 1,003,621	\$ 1,036,048	\$ 913,707	\$ 854,647	\$ 817,834
Less prior year encumbrances												
TOTAL REVENUE	<u>\$ 926,876</u>	<u>\$ 1,320,805</u>	<u>\$ 1,308,854</u>	<u>\$ 1,452,921</u>	<u>\$ 1,435,902</u>	<u>\$ 1,538,001</u>	<u>\$ 1,646,080</u>	<u>\$ 1,646,080</u>	<u>\$ 1,362,659</u>	<u>\$ 1,509,161</u>	<u>\$ 1,646,715</u>	<u>\$ 1,789,654</u>
APPROPRIATIONS												
Personal Services 100	\$ 127,539	\$ 110,065	\$ 161,107	\$ 167,086	\$ 175,840	\$ 202,251	\$ 225,051	\$ 222,097	\$ 232,873	\$ 243,623	\$ 253,165	\$ 263,096
Supplies 200	-	-	-	-	-	-	-	-	-	-	-	-
Other Services/Charges 300	708,179	581,102	1,102,340	843,499	676,922	764,115	1,171,563	1,140,000	886,201	1,166,925	1,210,362	1,210,362
Capital Outlays 400	100,000	237,369	225,182	331,942	422,063	463,215	595,258	251,557	365,926	157,672	220,000	220,000
Circuit Breaker Reductions (Memo Only)	-	-	-	-	-	-	-	185,000	-	185,000	194,250	203,963
TOTAL SPENDABLE APPROP.	<u>\$ 935,718</u>	<u>\$ 928,536</u>	<u>\$ 1,488,628</u>	<u>\$ 1,342,528</u>	<u>\$ 1,274,824</u>	<u>\$ 1,429,581</u>	<u>\$ 1,991,872</u>	<u>\$ 1,613,654</u>	<u>\$ 1,485,000</u>	<u>\$ 1,568,220</u>	<u>\$ 1,683,527</u>	<u>\$ 1,693,458</u>
ASSUMED SPEND DOWN LEVEL								<u>\$ 1,597,517</u>	<u>\$ 1,470,150</u>	<u>\$ 1,552,538</u>	<u>\$ 1,666,692</u>	<u>\$ 1,676,523</u>
ENDING BALANCE	<u>\$ 757,029</u>	<u>\$ 1,149,297</u>	<u>\$ 969,523</u>	<u>\$ 1,079,916</u>	<u>\$ 1,240,994</u>	<u>\$ 1,349,414</u>	<u>\$ 1,003,621</u>	<u>\$ 1,036,048</u>	<u>\$ 913,707</u>	<u>\$ 854,647</u>	<u>\$ 817,834</u>	<u>\$ 914,030</u>
ENDING BALANCE W/ SPEND DOWN								<u>\$ 1,052,184</u>	<u>\$ 928,557</u>	<u>\$ 885,179</u>	<u>\$ 865,202</u>	<u>\$ 978,332</u>
PER FUND REPORT	<u>\$ 757,029</u>	<u>\$ 1,149,297</u>	<u>\$ 969,523</u>	<u>\$ 1,079,916</u>	<u>\$ 1,240,994</u>	<u>\$ 1,349,413</u>	<u>\$ 1,003,621</u>					
DIFFERENCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>					
BUDGET				<u>\$ 1,425,000</u>	<u>\$ 1,550,000</u>	<u>\$ 1,442,337</u>	<u>\$ 1,715,000</u>					
PERCENT OF BUDGET SPENT				<u>94%</u>	<u>82%</u>	<u>99%</u>	<u>116%</u>					
Minimum Fund Balance at 25% of revenue				<u>\$ 363,230</u>	<u>\$ 358,976</u>	<u>\$ 384,500</u>	<u>\$ 411,520</u>	<u>\$ 411,520</u>	<u>\$ 340,665</u>	<u>\$ 377,290</u>	<u>\$ 411,679</u>	<u>\$ 447,413</u>

Assumed Actual Spend Down Percentage 99%

\$100,000 of property tax levy has been moved to the MVH Fund from the General Fund each year beginning in 2021.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the MVH Fund #201

REVENUE	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Growth Factor Used	2021 Estimated	Growth Factor Used	2022 Estimated	Growth Factor Used	2023 Estimated
Property Tax	\$ 414,424	\$ 656,407	\$ 542,969	\$ 703,266	\$ 746,030	\$ 784,457	\$ 806,734	\$ 845,971	\$ 875,580	3.50%	\$ 1,006,225	4.00%	\$ 1,146,474	4.00%	\$ 1,292,333
Property Taxes 2009	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Property Taxes 2008	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Circuit Breaker Impact	(68,743)	(127,848)	(125,687)	(135,039)	(130,360)	(152,143)	(141,962)	(141,355)	(185,000)	N/A	(185,000)	N/A	(194,250)	N/A	(203,963)
License Excise	19,651	32,172	23,926	31,439	36,687	38,341	41,212	31,988	31,988	0.00%	31,988	0.00%	31,988	0.00%	31,988
Wheel Tax	-	304,467	316,417	365,309	328,087	366,873	382,337	360,000	380,000	1.00%	383,800	1.00%	387,638	1.00%	391,514
CVET	390	601	450	616	559	259	487	479	479	0.00%	479	0.00%	479	0.00%	479
Public Works Permits	-	-	-	-	300	26,140	18,419	20,000	20,000	1.00%	20,200	1.00%	20,402	2.00%	20,810
FEMA Reimburse	-	-	54,560	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Wheel Tax - Surtax	202,830	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	1.00%	-
MVH - Revenue Gasoline	279,499	374,896	458,828	425,056	454,020	471,300	535,251	256,512	236,512	5.00%	248,338	1.00%	250,821	1.00%	253,329
Major Moves Distribution	-	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Transfer from Fund 404	12,000	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Miscellaneous	-	33,000	50	297	306	-	-	-	-	1.00%	-	1.00%	-	0.00%	-
Project Reimbursements	66,825	40,544	34,623	61,877	273	-	-	-	-	1.00%	-	1.00%	-	0.00%	-
Fines	-	5,000	500	100	-	2,700	3,500	3,000	3,000	1.00%	3,030	1.00%	3,060	0.00%	3,060
Reimburse - Property Damage	-	1,565	2,219	-	-	75	103	100	100	1.00%	101	1.00%	102	0.00%	102
Total Revenue	\$ 926,876	\$ 1,320,805	\$ 1,308,854	\$ 1,452,921	\$ 1,435,902	\$ 1,538,001	\$ 1,646,080	\$ 1,376,695	\$ 1,362,659		\$ 1,509,161		\$ 1,646,715		\$ 1,789,654
Per Fund Report	\$ 926,876	\$ 1,320,805	\$ 1,308,854	\$ 1,452,921	\$ 1,435,902	\$ 1,538,001	\$ 1,646,080								
Difference	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
APPROPRIATIONS															
Personal Services															
Salaries and Wages															
Asst Town Mgr/Public Wks Dir	\$ 63,340	\$ 41,876	\$ 86,422	\$ 88,084	\$ 90,704	\$ 93,415	\$ 96,217	\$ 99,215	\$ 102,191	3.00%	\$ 105,257	3.00%	\$ 108,414	3.00%	\$ 111,667
Street Superintendent	-	-	-	-	-	-	-	66,888	-	3.00%	-	3.00%	-	3.00%	-
Project Coordinator	-	-	-	-	-	19,388	33,298	-	-	3.00%	-	3.00%	-	3.00%	-
FT Admin Assistant	-	-	-	-	-	-	-	19,823	23,837	3.00%	24,552	3.00%	25,289	3.00%	26,047
Longevity	2,000	2,200	3,000	2,600	2,800	3,000	1,900	-	2,000	N/A	3,200	N/A	3,200	N/A	3,200
Assistant Public Works Mgr.	25,878	26,463	27,655	28,187	32,079	33,138	32,765	-	35,195	3.00%	36,251	3.00%	37,338	3.00%	38,459
Employee Benefits															
Retirement	8,267	7,631	11,338	11,557	12,384	14,542	15,656	9,538	17,735	3.00%	18,267	3.00%	18,815	3.00%	19,380
Insurance	19,932	23,421	22,820	26,578	27,010	24,020	33,246	20,000	34,479	10.50%	38,099	9.00%	41,528	9.00%	45,266
Clothing Allowance	-	-	-	-	-	-	170	-	1,200	2.00%	1,224	4.00%	1,273	2.00%	1,298
Travel Training	-	-	-	-	-	-	110	-	3,750	2.00%	3,825	4.00%	3,978	2.00%	4,058
FICA/Medicaid	8,122	8,474	9,871	10,080	10,863	14,748	11,689	6,633	12,486	7.65%	12,948	7.65%	13,329	7.65%	13,722
Total Personal Services	\$ 127,539	\$ 110,065	\$ 161,107	\$ 167,086	\$ 175,840	\$ 202,251	\$ 225,051	\$ 222,097	\$ 232,873		\$ 243,623		\$ 253,165		\$ 263,096
Other Services/Charges															
Contractual Service	\$ 468,021	\$ 445,615	\$ 848,264	\$ 679,037	\$ 523,143	\$ 579,132	\$ 850,907	\$ 730,000	\$ 650,000	4.00%	676,000	5.00%	\$ 709,800	5.00%	\$ 745,290
Other Professional Services	187,285	91,164	230,098	119,408	121,135	147,738	102,449	-	-	2.00%	-	4.00%	-	2.00%	-
SW Annexation	-	29,846	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Debt Service	36,368	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Other Services	-	-	-	-	-	375	170,046	-	-	N/A	250,000	0.00%	250,000	0.00%	250,000
Supplies	-	-	-	-	-	-	-	-	5,000	2.00%	5,100	4.00%	5,304	2.00%	5,410
Circuit Breaker	-	-	-	-	-	-	-	185,000	-	0.00%	-	0.00%	-	0.00%	-
Miscellaneous	810	-	162	10,675	-	-	-	147,500	141,200	2.00%	144,024	4.00%	149,785	2.00%	152,781
GIS	-	-	-	-	-	-	9,545	42,500	46,300	2.00%	47,226	4.00%	49,115	2.00%	50,097
Repair and Maintenance	15,695	14,478	23,816	34,379	32,644	36,870	38,616	35,000	43,701	2.00%	44,575	4.00%	46,358	2.00%	47,285
Total Other Serv./Charges	\$ 708,179	\$ 581,102	\$ 1,102,340	\$ 843,499	\$ 676,922	\$ 764,115	\$ 1,171,563	\$ 1,140,000	\$ 886,201		\$ 1,166,925		\$ 1,210,362		\$ 1,250,863
Capital Outlays															
Improvements, other than Bldg.	\$ -	\$ -	\$ -	\$ -	\$ 3,465	\$ 61,532	\$ 44,742	\$ 40,000	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
SW Annexation Capital	-	42,959	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
ADA Sidewalk/ Ramp Replace	-	-	-	-	-	-	-	-	70,000	0.00%	70,000	0.00%	70,000	0.00%	70,000
Other Capital Outlays	100,000	194,410	225,182	331,942	418,598	401,683	550,516	211,557	295,926	N/A	87,672	N/A	150,000	N/A	150,000
Total Capital Outlays	\$ 100,000	\$ 237,369	\$ 225,182	\$ 331,942	\$ 422,063	\$ 463,215	\$ 595,258	\$ 251,557	\$ 365,926		\$ 157,672		\$ 220,000		\$ 220,000
Total MVH Appropriations	\$ 935,718	\$ 928,536	\$ 1,488,628	\$ 1,342,528	\$ 1,274,824	\$ 1,429,581	\$ 1,991,872	\$ 1,613,654	\$ 1,485,000		\$ 1,568,220		\$ 1,683,527		\$ 1,733,959
Per Fund Report	\$ 935,718	\$ 928,536	\$ 1,488,628	\$ 1,342,528	\$ 1,274,824	\$ 1,429,581	\$ 1,991,872	\$ 1,613,654	\$ 1,485,000						
Difference	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0	\$ -						

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

MVH Fund #203

SUMMARY OF MVH RESTRICTED FUND

	ACTUAL	BUDGET		PROJECTED		
	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ -	\$ -	\$ 6,512	\$ 13,024	\$ 11,362	\$ 12,183
Less prior year encumbrances						
TOTAL REVENUE	<u>\$ -</u>	<u>\$ 256,512</u>	<u>\$ 236,512</u>	<u>\$ 248,338</u>	<u>\$ 250,821</u>	<u>\$ 253,329</u>
APPROPRIATIONS						
Personal Services 100						
Supplies 200						
Other Services/Charges 300						
Capital Outlays 400	-	250,000	230,000	250,000	250,000	250,000
Circuit Breaker Reductions (Memo Only)						
TOTAL SPENDABLE APPROP.	<u>\$ -</u>	<u>\$ 250,000</u>	<u>\$ 230,000</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>
ASSUMED SPEND DOWN LEVEL		<u>\$ 250,000</u>	<u>\$ 230,000</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>
ENDING BALANCE	<u>\$ -</u>	<u>\$ 6,512</u>	<u>\$ 13,024</u>	<u>\$ 11,362</u>	<u>\$ 12,183</u>	<u>\$ 15,512</u>
ENDING BALANCE W/ SPEND DOWN		<u>\$ 6,512</u>	<u>\$ 13,024</u>	<u>\$ 11,362</u>	<u>\$ 12,183</u>	<u>\$ 15,512</u>
PER FUND REPORT	<u>\$ -</u>					
DIFFERENCE	<u>\$ -</u>					
BUDGET						
PERCENT OF BUDGET SPENT						
Minimum Fund Balance at 25% of revenue		<u>\$ 64,128</u>	<u>\$ 59,128</u>	<u>\$ 62,084</u>	<u>\$ 62,705</u>	<u>\$ 63,332</u>

Assumed Actual Spend Down Percentage 100%

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the MVH Restricted Fund #203

REVENUE	2018	2019	2020	Growth	2021	Growth	2022	Growth	2023
	Actual	Budget	Budget	Factor	Estimated	Factor	Estimated	Factor	Estimated
				Used		Used		Used	
Property Tax	\$ -	\$ -	\$ -	3.50%	\$ -	4.00%	\$ -	4.00%	\$ -
Public Works Permits	-	-	-	1.00%	-	1.00%	-	2.00%	-
FEMA Reimburse	-	-	-	1.00%	-	1.00%	-	2.00%	-
Wheel Tax - Surtax	-	-	-	1.00%	-	1.00%	-	1.00%	-
MVH - Revenue Gasoline	-	256,512	236,512	5.00%	248,338	1.00%	250,821	1.00%	253,329
Major Moves Distribution	-	-	-	1.00%	-	1.00%	-	2.00%	-
Transfer from Fund 404	-	-	-	1.00%	-	1.00%	-	2.00%	-
Miscellaneous	-	-	-	1.00%	-	1.00%	-	0.00%	-
Project Reimbursements	-	-	-	1.00%	-	1.00%	-	0.00%	-
Fines	-	-	-	1.00%	-	1.00%	-	0.00%	-
Reimburse - Property Damage	-	-	-	1.00%	-	1.00%	-	0.00%	-
Total Revenue	\$ -	\$ 256,512	\$ 236,512		\$ 248,338		\$ 250,821		\$ 253,329
Per Fund Report	\$ -								
Difference	\$ -								
APPROPRIATIONS									
Capital Outlays									
Improvements, other than Bldg.	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
SW Annexation Capital	-	-	-	0.00%	-	0.00%	-	0.00%	-
Other Capital Outlays	-	250,000	230,000	N/A	250,000	N/A	250,000	N/A	250,000
Total Capital Outlays	\$ -	\$ 250,000	\$ 230,000		\$ 250,000		\$ 250,000		\$ 250,000
Total MVH Appropriations	\$ -	\$ 250,000	\$ 230,000		\$ 250,000		\$ 250,000		\$ 250,000
Per Fund Report	\$ -	\$ 250,000	\$ 230,000						
Difference	\$ -	\$ -	\$ -						

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

LRS Fund #202

SUMMARY OF LRS FUND

	ACTUAL							BUDGET		PROJECTED		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$113,086	\$139,222	\$183,245	\$183,200	\$226,067	\$ 230,136	\$ 283,532	\$ 285,167	\$ 380,366	\$ 450,565	\$ 534,274	\$ 620,820
Less prior year encumbrances												
TOTAL REVENUE	<u>\$126,135</u>	<u>\$144,023</u>	<u>\$151,956</u>	<u>\$191,804</u>	<u>\$159,068</u>	<u>\$ 208,397</u>	<u>\$ 268,729</u>	<u>\$ 270,199</u>	<u>\$ 270,199</u>	<u>\$ 283,709</u>	<u>\$ 286,546</u>	<u>\$ 289,411</u>
APPROPRIATIONS												
Capital Outlays 400	\$100,000	\$100,000	\$152,000	\$148,937	\$155,000	\$ 155,000	\$ 267,094	\$ 175,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
TOTAL APPROPRIATIONS	<u>\$100,000</u>	<u>\$100,000</u>	<u>\$152,000</u>	<u>\$148,937</u>	<u>\$155,000</u>	<u>\$ 155,000</u>	<u>\$ 267,094</u>	<u>\$ 175,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>
ASSUMED SPEND DOWN LEVEL	Assumed Actual Spend Down Percentage				99%			\$ 173,824	\$ 198,657	\$ 198,657	\$ 198,657	\$ 198,657
ENDING BALANCE	<u>\$139,222</u>	<u>\$183,245</u>	<u>\$183,200</u>	<u>\$226,067</u>	<u>\$230,136</u>	<u>\$ 283,532</u>	<u>\$ 285,167</u>	<u>\$ 380,366</u>	<u>\$ 450,565</u>	<u>\$ 534,274</u>	<u>\$ 620,820</u>	<u>\$ 710,231</u>
ENDING BAL. W/ SPEND DOWN								<u>\$ 381,541</u>	<u>\$ 451,908</u>	<u>\$ 536,961</u>	<u>\$ 624,850</u>	<u>\$ 715,605</u>
PRE FUND REPORT	<u>\$139,222</u>	<u>\$183,245</u>	<u>\$183,200</u>	<u>\$226,067</u>	<u>\$230,136</u>	<u>\$ 283,532</u>	<u>\$ 285,167</u>					
DIFFERENCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>					
BUDGET				\$152,000	\$155,000	\$ 155,000	\$ 175,000					
PERCENT OF BUDGET SPENT				<u>98%</u>	<u>100%</u>	<u>100%</u>	<u>153%</u>					
Minimum Fund Balance at 20% of revenue							<u>\$ 107,492</u>	<u>\$ 108,080</u>	<u>\$ 108,080</u>	<u>\$ 113,484</u>	<u>\$ 114,618</u>	<u>\$ 115,765</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the LRS Fund #202

	2012	2013	2014	2015	2016	2017	2018	2019	2020	Growth	2021	Growth	2022	Growth	2023
REVENUE	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Factor Used	Estimated	Factor Used	Estimated	Factor Used	Estimated
LRS Revenue Gasoline	\$ 126,135	\$ 144,023	\$ 151,956	\$ 191,804	\$ 159,068	\$ 208,397	\$ 268,729	\$ 270,199	\$ 270,199	5.00%	\$283,708.95	1.00%	\$ 286,546	1.00%	\$ 289,411
Total Revenue	<u>\$ 126,135</u>	<u>\$ 144,023</u>	<u>\$ 151,956</u>	<u>\$ 191,804</u>	<u>\$ 159,068</u>	<u>\$ 208,397</u>	<u>\$ 268,729</u>	<u>\$ 270,199</u>	<u>\$ 270,199</u>		<u>\$ 283,709</u>		<u>\$ 286,546</u>		<u>\$ 289,411</u>
Per Fund Report Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>						
APPROPRIATIONS	2012	2013	2014	2015	2016	2017	2018	2019	2020	Growth	2021	Growth	2022	Growth	2023
Capital Outlays	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Factor Used	Estimated	Factor Used	Estimated	Factor Used	Estimated
Street Machinery & Equip.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
Street Construction	100,000	100,000	152,000	148,937	155,000	155,000	267,094	175,000	200,000	N/A	200,000	0.00%	200,000	0.00%	200,000
Total Capital Outlays	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 152,000</u>	<u>\$ 148,937</u>	<u>\$ 155,000</u>	<u>\$ 155,000</u>	<u>\$ 267,094</u>	<u>\$ 175,000</u>	<u>\$ 200,000</u>		<u>\$ 200,000</u>		<u>\$ 200,000</u>		<u>\$ 200,000</u>
Total LRS Fund Appropriations	<u>\$ 100,000</u>	<u>\$ 100,000</u>	<u>\$ 152,000</u>	<u>\$ 148,937</u>	<u>\$ 155,000</u>	<u>\$ 155,000</u>	<u>\$ 267,094</u>	<u>\$ 175,000</u>	<u>\$ 200,000</u>		<u>\$ 200,000</u>		<u>\$ 200,000</u>		<u>\$ 200,000</u>
Per Fund Report Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>						

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

TIF Fund #471

SUMMARY OF TIF FUND

	ACTUAL						BUDGET		PROJECTED			
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$5,937,390	\$5,823,208	\$7,400,646	\$ 8,870,520	\$10,087,276	\$10,805,778	\$ 10,348,275	\$ 11,173,863	\$ 9,357,847	\$ 2,347,878	\$ 2,649,234	\$ 3,223,128
Less prior year encumbrances												
TOTAL REVENUE	<u>\$2,262,865</u>	<u>\$2,780,174</u>	<u>\$2,955,788</u>	<u>\$ 3,041,729</u>	<u>\$ 2,953,216</u>	<u>\$ 3,017,038</u>	<u>\$ 3,174,782</u>	<u>\$ 3,183,984</u>	<u>\$ 3,347,430</u>	<u>\$ 3,409,741</u>	<u>\$ 3,494,985</u>	<u>\$ 3,582,359</u>
APPROPRIATIONS												
Other Services/Charges 300	\$2,123,067	\$1,202,735	\$1,058,980	\$ 1,118,253	\$ 811,727	\$ 1,005,508	\$ 1,090,515	\$ 676,422	\$ 120,421	\$ 1,408,385	\$ 1,411,090	\$ 1,854,692
Capital Outlays 400	253,980	-	426,935	706,719	1,422,988	2,469,033	1,258,679	4,323,578	10,236,978	1,700,001	1,510,001	1,510,001
TOTAL APPROPRIATIONS	<u>\$2,377,047</u>	<u>\$1,202,735</u>	<u>\$1,485,915</u>	<u>\$ 1,824,972</u>	<u>\$ 2,234,715</u>	<u>\$ 3,474,541</u>	<u>\$ 2,349,195</u>	<u>\$ 5,000,000</u>	<u>\$ 10,357,399</u>	<u>\$ 3,108,386</u>	<u>\$ 2,921,091</u>	<u>\$ 3,364,693</u>
ASSUMED SPEND DOWN LEVEL		Assumed Actual Spend Down Percentage <u>98%</u>						<u>\$ 4,900,000</u>	<u>\$ 10,150,251</u>	<u>\$ 3,046,218</u>	<u>\$ 2,862,669</u>	<u>\$ 3,297,399</u>
ENDING BALANCE	<u>\$5,823,208</u>	<u>\$7,400,646</u>	<u>\$8,870,520</u>	<u>\$10,087,276</u>	<u>\$10,805,778</u>	<u>\$10,348,275</u>	<u>\$ 11,173,863</u>	<u>\$ 9,357,847</u>	<u>\$ 2,347,878</u>	<u>\$ 2,649,234</u>	<u>\$ 3,223,128</u>	<u>\$ 3,440,794</u>
ENDING BAL. W/ SPEND DOWN								<u>\$ 9,457,847</u>	<u>\$ 2,555,026</u>	<u>\$ 2,711,401</u>	<u>\$ 3,281,550</u>	<u>\$ 3,508,088</u>
PER FUND REPORT	<u>\$5,823,208</u>	<u>\$7,400,646</u>	<u>\$8,870,520</u>	<u>\$10,087,276</u>	<u>\$10,805,778</u>	<u>\$10,348,275</u>	<u>\$ 11,173,863</u>					
DIFFERENCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>					
BUDGET												
PERCENT OF BUDGET SPENT												
Minimum Fund Balance at 40 % of revenue (to also cover large Economic Development Project that may develop.)							<u>\$ 1,269,913</u>	<u>\$ 1,273,594</u>	<u>\$ 1,338,972</u>	<u>\$ 1,363,896</u>	<u>\$ 1,397,994</u>	<u>\$ 1,432,944</u>

NOTES

Early redemption of 2005 TIF Bonds occurred in August 2015.

This includes proposed 2019 TIF Bonds.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the TIF Fund #471

	2012	2013	2014	2015	2016	2017	2018	2019	2020	Growth	2021	Growth	2022	Growth	2023
REVENUE	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Factor Used	Estimated	Factor Used	Estimated	Factor Used	Estimated
TIF Tax Receipts	\$ 2,258,971	\$ 2,974,298	\$ 3,139,963	\$ 3,142,263	\$ 2,956,369	\$ 3,075,460	\$ 3,175,990	\$ 3,183,984	\$ 3,347,430	N/A	\$ 3,409,741	N/A	\$ 3,494,985	N/A	\$ 3,582,359
Circuit Breaker	-	(195,315)	(242,839)	(101,250)	(1,462)	(58,422)	(1,208)	-	-	N/A	-	N/A	-	N/A	-
TIF Tax Receipts for 2008	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Reimbursement	3,894	-	58,880	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
TIF HRH	-	1,191	(216)	716	(1,691)	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
TIR General	-	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Arbitration	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
TIR License Excise	-	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Transfer in from General	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Total Revenue	\$ 2,262,865	\$ 2,780,174	\$ 2,955,788	\$ 3,041,729	\$ 2,953,216	\$ 3,017,038	\$ 3,174,782	\$ 3,183,984	\$ 3,347,430		\$ 3,409,741		\$ 3,494,985		\$ 3,582,359
Per Fund Report	\$ 2,262,865	\$ 2,780,174	\$ 2,955,788	\$ 3,041,729	\$ 2,953,216	\$ 3,017,038	\$ 3,174,782								
Difference	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -								
APPROPRIATIONS															
Other Services/Charges															
Professional Services	\$ 17,255	\$ 14,094	\$ 147,683	\$ 44,643	\$ 111,622	\$ 274,201	\$ 413,778	\$ 90,421	\$ 90,421	N/A	\$ 90,421	N/A	\$ 90,421	N/A	\$ 90,421
Contractual Services	871,844	169,659	175,727	5,979	-	250	-	-	30,000	4.00%	31,200	5.00%	32,760	5.00%	34,398
Repair & Maintenance	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Debt Payoff	347,787	465,000	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Trine Scholarship	-	10,000	20,000	40,000	20,000	10,000	25,000	-	-	N/A	-	N/A	-	N/A	-
Ivy Tech	60,000	15,000	30,000	30,000	30,000	15,000	15,000	30,000	-	N/A	-	N/A	-	N/A	-
RDC 2014 Bond Debt Svc.	-	-	246,570	256,934	506,605	-	487,237	482,442	-	N/A	44,654	N/A	39,274	N/A	481,238
RDC 2019 Bond Debt Svc.	-	-	-	-	-	-	-	-	-	N/A	1,096,610	N/A	1,102,135	N/A	1,102,135
Building	-	-	-	-	-	61,636	-	-	-	N/A	-	N/A	-	N/A	-
Economic Development	310,000	10,000	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Lease Rental Payments	516,182	518,982	439,000	740,697	143,500	644,421	149,500	73,559	-	N/A	145,500	N/A	146,500	N/A	146,500
Total Other Services/Charges	\$ 2,123,067	\$ 1,202,735	\$ 1,058,980	\$ 1,118,253	\$ 811,727	\$ 1,005,508	\$ 1,090,515	\$ 676,422	\$ 120,421		\$ 1,408,385		\$ 1,411,090		\$ 1,854,692
Capital Outlays															
Park Trail, Lake Improve.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,350	\$ 113,850	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
Paving in TIF District	-	-	-	-	-	-	-	400,000	-	N/A	200,000	N/A	200,000	N/A	200,000
Dan Jones Widening - US 36-1005	-	-	-	-	-	-	-	425,000	-	N/A	-	N/A	810,000	N/A	810,000
Trail & Sidewalk Connect - US 36	-	-	-	-	-	-	-	500,000	-	N/A	-	N/A	-	N/A	-
Avon Ave. Bridge/Roundabout	-	-	-	-	-	-	-	750,000	-	N/A	-	N/A	-	N/A	-
Dan Jones Bridge Widening	-	-	-	-	-	-	-	-	2,520,000	N/A	-	N/A	-	N/A	-
Reconstruction Inter. School Road	-	-	-	-	-	-	-	300,000	-	N/A	-	N/A	-	N/A	-
100 South Widening	-	-	-	-	-	-	-	1,873,137	-	N/A	-	N/A	-	N/A	-
Dan Jones Widening - Phase 2	-	-	-	-	-	-	-	-	-	N/A	1,200,000	N/A	-	N/A	-
Dan Jones Paving	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Master Plan - RRP EDA	-	-	-	-	-	-	-	-	-	N/A	300,000	N/A	-	N/A	-
Other Widening and Paving	-	-	-	-	-	-	-	-	5,751,863	N/A	-	N/A	500,000	N/A	500,000
Extension of Garage Bay (Police Station)	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Remodeling Town Hall	-	-	-	-	-	-	-	-	250,000	N/A	-	N/A	-	N/A	-
Bond Payments	-	-	-	-	-	-	-	-	1,715,115	N/A	1	N/A	1	N/A	1
Other Capital Outlays	253,980	-	426,935	706,719	1,422,988	2,437,683	1,144,829	75,441	-	N/A	-	N/A	-	N/A	-
Total Capital Outlays	\$ 253,980	\$ -	\$ 426,935	\$ 706,719	\$ 1,422,988	\$ 2,469,033	\$ 1,258,679	\$ 4,323,578	\$ 10,236,978		\$ 1,700,001		\$ 1,510,001		\$ 1,510,001
Total Appropriations	\$ 2,377,047	\$ 1,202,735	\$ 1,485,915	\$ 1,824,972	\$ 2,234,715	\$ 3,474,541	\$ 2,349,195	\$ 5,000,000	\$ 10,357,399		\$ 3,108,386		\$ 2,921,091		\$ 3,364,693
Per Fund Report	\$ 2,377,047	\$ 1,202,735	\$ 1,485,915	\$ 1,824,972	\$ 2,234,715	\$ 3,474,541	\$ 2,349,195	\$ 5,000,000	\$ 10,357,399						
Difference	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1)	\$ -						

* This includes lease rental payments for the 2014 Dam Refunding Bonds and 2005 Town Hall Refunding Bonds.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

CCI Fund #401

SUMMARY OF CCI FUND

	ACTUAL							BUDGET		PROJECTED		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 25,066	\$ 39,076	\$ 47,487	\$ 55,408	\$ 61,669	\$ 68,391	\$ 73,658	\$ 77,752	\$ 78,266	\$ 78,780	\$ 78,019	\$ 77,257
Less prior year encumbrances												
TOTAL REVENUE	<u>\$ 33,010</u>	<u>\$ 33,411</u>	<u>\$ 32,921</u>	<u>\$ 31,261</u>	<u>\$ 31,721</u>	<u>\$ 30,268</u>	<u>\$ 29,094</u>	<u>\$ 25,514</u>	<u>\$ 25,514</u>	<u>\$ 24,238</u>	<u>\$ 24,238</u>	<u>\$ 24,238</u>
TOTAL APPROPRIATIONS	<u>\$ 19,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>
ENDING BALANCE	<u>\$ 39,076</u>	<u>\$ 47,487</u>	<u>\$ 55,408</u>	<u>\$ 61,669</u>	<u>\$ 68,391</u>	<u>\$ 73,658</u>	<u>\$ 77,752</u>	<u>\$ 78,266</u>	<u>\$ 78,780</u>	<u>\$ 78,019</u>	<u>\$ 77,257</u>	<u>\$ 76,495</u>
PER FUND REPORT	<u>\$ 39,076</u>	<u>\$ 47,487</u>	<u>\$ 55,408</u>	<u>\$ 61,669</u>	<u>\$ 68,391</u>	<u>\$ 73,658</u>	<u>\$ 77,752</u>					
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>					

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the CCI Fund #401

	2012	2013	2014	2015	2016	2017	2018	2019	2020	Growth	2021	Growth	2022	Growth	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Factor	Estimated	Factor	Estimated	Factor	Estimated
REVENUE															
CCI Cigarette Tax	\$ 33,010	\$ 33,411	\$ 32,921	\$ 31,261	\$ 31,721	\$ 30,268	\$ 29,094	\$ 25,514	\$ 25,514	-5.00%	\$ 24,238	0.00%	\$ 24,238	0.00%	\$ 24,238
Transfer from Fund 274	-	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Total Revenue	<u>\$ 33,010</u>	<u>\$ 33,411</u>	<u>\$ 32,921</u>	<u>\$ 31,261</u>	<u>\$ 31,721</u>	<u>\$ 30,268</u>	<u>\$ 29,094</u>	<u>\$ 25,514</u>	<u>\$ 25,514</u>		<u>\$ 24,238</u>		<u>\$ 24,238</u>		<u>\$ 24,238</u>
	<u>\$ 17,943</u>	<u>\$ 33,411</u>	<u>\$ 32,921</u>	<u>\$ 31,261</u>	<u>\$ 31,721</u>	<u>\$ 32,484</u>	<u>\$ 29,094</u>								
APPROPRIATIONS															
Land	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
Improvements other than Bldg.	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Office Equipment	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Other Capital Outlays	19,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	0.00%	25,000	0.00%	25,000	0.00%	25,000
Total Appropriations	<u>\$ 19,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>		<u>\$ 25,000</u>		<u>\$ 25,000</u>		<u>\$ 25,000</u>
	<u>\$ 19,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>						
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>						

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

CCD Fund #402

SUMMARY OF CCD FUND

	ACTUAL						BUDGET		PROJECTED			
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 103,029	\$ 34,813	\$ 201,638	\$ 210,465	\$ 390,606	\$ 584,543	\$ 721,152	\$ 951,363	\$ 1,086,807	\$1,174,252	\$ 1,283,226	\$ 1,417,668
Less prior year encumbrances												
TOTAL REVENUE	\$ 190,287	\$ 339,790	\$ 308,826	\$ 388,380	\$ 398,854	\$ 413,949	\$ 445,924	\$ 510,444	\$ 525,445	\$ 546,975	\$ 566,842	\$ 587,447
Circuit Breaker Reductions (Memo Only)						\$ 93,799	\$ 89,510	\$ 97,892	\$ 112,000	\$ 112,000	\$ 117,600	\$ 123,480
TOTAL SPENDABLE APPROP.	\$ 258,503	\$ 172,965	\$ 300,000	\$ 208,238	\$ 204,917	\$ 277,340	\$ 215,713	\$ 375,000	\$ 438,000	\$ 438,000	\$ 432,400	\$ 426,520
ASSUMED SPEND DOWN LEVEL								\$ 289,587	\$ 338,237	\$ 338,237	\$ 333,913	\$ 329,372
ENDING BALANCE	\$ 34,813	\$ 201,638	\$ 210,465	\$ 390,606	\$ 584,543	\$ 721,152	\$ 951,363	\$ 1,086,807	\$ 1,174,252	\$1,283,226	\$ 1,417,668	\$ 1,578,595
ENDING BAL. W/ SPEND DOWN								\$ 1,172,220	\$ 1,274,014	\$1,382,989	\$ 1,516,155	\$ 1,675,743
PER FUND REPORT	\$ 34,813	\$ 201,638	\$ 210,465	\$ 390,606	\$ 584,543	\$ 721,152	\$ 951,363					
DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
BUDGET				\$ 300,000	\$ 325,000	\$ 279,562	\$ 263,000					
PERCENT OF BUDGET SPENT				69%	63%	99%	82%					
MINIMUM FUND BALANCE 25% OF THE REVENUE				\$ 97,095	\$ 99,714	\$ 103,487	\$ 111,481	\$ 127,611	\$ 131,361	\$ 136,744	\$ 141,710	\$ 146,862

Assumed Actual Spend Down Percentage 77%

GENERAL NOTE: Total Spendable Appropriations have been reduced as a result of the Circuit Breaker.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the CCD Fund #402

	2012	2013	2014	2015	2016	2017	2018	2019	2020	Growth	2021	Growth	2022	Growth	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Factor	Estimated	Factor	Estimated	Factor	Estimated
										Used		Used		Used	
REVENUE															
License Excise Tax	\$ 10,042	\$ 19,475	\$ 16,906	\$ 20,350	\$ 22,398	\$ 23,638	\$ 25,985	\$ 22,152	\$ 22,000	0.00%	\$ 22,000	0.00%	\$ 22,000	0.00%	\$ 22,000
CVET	199	364	157	399	341	159	307	332	300	0.00%	300	0.00%	300	0.00%	300
General Property	211,810	397,341	379,744	455,040	455,701	483,950	509,142	585,852	615,145	3.50%	636,675	4.00%	662,142	4.00%	688,627
Sale of Assets	3,395	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Property Taxes 2008	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Circuit Breaker Impact	(35,160)	(77,390)	(87,981)	(87,409)	(79,585)	(93,799)	(89,510)	(97,892)	(112,000)	N/A	(112,000)	N/A	(117,600)	N/A	(123,480)
Total Revenue	<u>\$ 190,287</u>	<u>\$ 339,790</u>	<u>\$ 308,826</u>	<u>\$ 388,380</u>	<u>\$ 398,854</u>	<u>\$ 413,949</u>	<u>\$ 445,924</u>	<u>\$ 510,444</u>	<u>\$ 525,445</u>		<u>\$ 546,975</u>		<u>\$ 566,842</u>		<u>\$ 587,447</u>
	<u>\$ 190,287</u>	<u>\$ 339,790</u>	<u>\$ 308,826</u>	<u>\$ 388,380</u>	<u>\$ 398,854</u>	<u>\$ 413,949</u>	<u>\$ 445,924</u>								
APPROPRIATIONS															
Street Improvements.	\$ 163,687	\$ 172,965	\$ 195,000	\$ 208,238	\$ 204,107	\$ 204,562	\$ 178,000	\$ 183,000	\$ 192,500	0.00%	\$ 192,500	0.00%	\$ 192,500	0.00%	\$ 192,500
Circuit Breaker	41,922	-	-	-	-	-	-	112,000	112,000	N/A	112,000	N/A	117,600	N/A	123,480
Other Capital Imp.	-	-	105,000	-	-	41,539	-	55,000	-	N/A	-	N/A	-	N/A	-
Technology	-	-	-	-	-	-	-	-	25,000	N/A	25,000	N/A	-	N/A	-
Other Services	-	-	-	-	-	-	-	25,000	-	2.00%	-	2.00%	\$ -	2.00%	\$ -
Replace Vehicle, Bldg CL	-	-	-	-	-	-	-	-	70,000	2.00%	-	2.00%	\$ -	2.00%	\$ -
Vehicle Equipment	-	-	-	-	810	31,239	37,713	-	145,000	0.00%	145,000	0.00%	145,000	0.00%	145,000
Office Furniture	-	-	-	-	-	-	-	-	2,500	0.00%	2,500	0.00%	2,500	0.00%	2,500
Computer Equip.	-	-	-	-	-	-	-	-	3,000	0.00%	3,000	0.00%	3,000	0.00%	3,000
Additional	52,895	-	-	-	-	-	-	-	-	N/A	70,000	N/A	89,400	N/A	83,520
Total Appropriations	<u>\$ 258,503</u>	<u>\$ 172,965</u>	<u>\$ 300,000</u>	<u>\$ 208,238</u>	<u>\$ 204,917</u>	<u>\$ 277,340</u>	<u>\$ 215,713</u>	<u>\$ 375,000</u>	<u>\$ 550,000</u>		<u>\$ 550,000</u>		<u>\$ 550,000</u>		<u>\$ 550,000</u>
Net Total	<u>\$ (68,216)</u>	<u>\$ 166,826</u>	<u>\$ 8,826</u>	<u>\$ 180,142</u>	<u>\$ 193,937</u>	<u>\$ 277,340</u>	<u>\$ 230,211</u>	<u>\$ 135,444</u>	<u>\$ (24,555)</u>		<u>\$ (3,025)</u>		<u>\$ 16,842</u>		<u>\$ 37,447</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

2007 Road Bonds Fund #407

SUMMARY OF 2007 ROAD BONDS CONSTRUCTION FUND

	ACTUAL							BUDGET		PROJECTED		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 247,881	\$ 165,837	\$ 11,219	\$ 297,817	\$ 206,227	\$ 26,876	\$ 27,998	\$ -	\$ -	\$ -	\$ -	\$ -
Less prior year encumbrances												
TOTAL REVENUE	<u>\$ 379,857</u>	<u>\$ 299,648</u>	<u>\$ 286,598</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,122</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL APPROPRIATIONS	<u>\$ 461,901</u>	<u>\$ 454,266</u>	<u>\$ -</u>	<u>\$ 91,590</u>	<u>\$ 179,350</u>	<u>\$ -</u>	<u>\$ 27,998</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
ENDING BALANCE	<u>\$ 165,837</u>	<u>\$ 11,219</u>	<u>\$ 297,817</u>	<u>\$ 206,227</u>	<u>\$ 26,876</u>	<u>\$ 27,998</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
PER FUND REPORT	<u>\$ 165,837</u>	<u>\$ 11,219</u>	<u>\$ 297,817</u>	<u>\$ 206,227</u>	<u>\$ 26,876</u>	<u>\$ 27,998</u>	<u>\$ -</u>					
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>					

NOTE: The Town should spend the remaining funds and close this account in 2018.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the 2007 Road Bonds Construction Fund #407

	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Growth Factor Used	2021 Estimated	Growth Factor Used	2022 Estimated	Growth Factor Used	2023 Estimated
REVENUE															
Property Tax	\$ 379,711	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	N/A	\$ -	N/A	\$ -
Property Taxes 2009	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Property Taxes 2008	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Circuit Breaker Impact	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
License Excise Tax	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
CVET	146	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Reimbursement	-	299,648	286,598	-	-	1,122	-	-	-	0.00%	-	0.00%	-	0.00%	-
Correction	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Transfer In	-	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
2007 G.O. Bond Proceeds	-	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Total Revenue	<u>\$ 379,857</u>	<u>\$ 299,648</u>	<u>\$ 286,598</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,122</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>
	<u>\$ 379,857</u>	<u>\$ 299,648</u>	<u>\$ 286,598</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,122</u>	<u>\$ -</u>								
APPROPRIATIONS															
Misc. Construction	\$ 242,321	\$ 339,956	\$ -	\$ 91,590	\$ 125,718	\$ -	\$ 27,998	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
BAN Payoff	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Engineering Consulting	219,580	114,311	-	-	53,633	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
G.O. Bond 2007 Payments	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
G.O. Bond Cost of Issuance	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Total Appropriations	<u>\$ 461,901</u>	<u>\$ 454,266</u>	<u>\$ -</u>	<u>\$ 91,590</u>	<u>\$ 179,350</u>	<u>\$ -</u>	<u>\$ 27,998</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>
	<u>\$ 461,901</u>	<u>\$ 454,266</u>	<u>\$ -</u>	<u>\$ 91,590</u>	<u>\$ 179,350</u>	<u>\$ -</u>	<u>\$ 27,998</u>	<u>\$ -</u>	<u>\$ -</u>						
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>						

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

2016 Road Refunding Bond Fund #301 (State Fund 180)

SUMMARY OF 2016 ROAD REFUNDING BONDS DEBT SERVICE FUND

	ACTUAL						BUDGET		PROJECTED			
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 87,859	\$ 101,969	\$ 98,512	\$ 129,407	\$ 109,892	\$ 134,676	\$ 59,021	\$ 121,980	\$ 131,598	\$ 116,114	\$ 115,730	\$ 115,346
Less prior year encumbrances												
TOTAL REVENUE	\$ 273,962	\$ 260,959	\$ 294,546	\$ 248,046	\$ 343,429	\$ 269,068	\$ 319,594	\$ 261,433	\$ 259,516	\$ 274,616	\$ 274,616	\$ 274,616
TOTAL APPROPRIATIONS	\$ 259,853	\$ 264,415	\$ 263,651	\$ 267,561	\$ 318,645	\$ 344,722	\$ 256,635	\$ 251,815	\$ 275,000	\$ 275,000	\$ 275,000	\$ 275,000
ENDING BALANCE	\$ 101,969	\$ 98,512	\$ 129,407	\$ 109,892	\$ 134,676	\$ 59,021	\$ 121,980	\$ 131,598	\$ 116,114	\$ 115,730	\$ 115,346	\$ 114,962
PER FUND REPORT	\$ 101,969	\$ 98,512	\$ 129,407	\$ 109,892	\$ 134,676	\$ 59,021	\$ 121,980					
Difference	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the 2016 Road Refunding Bonds Debt Service Fund #301

	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Growth Factor Used	2021 Estimated	Growth Factor Used	2022 Estimated	Growth Factor Used	2023 Estimated
REVENUE															
Property Tax	\$ 259,087	\$ 245,723	\$ 281,771	\$ 237,230	\$ 260,204	\$ 256,473	\$ 303,935	\$ 251,917	\$ 250,000	N/A	\$ 265,000	N/A	\$ 265,000	N/A	\$ 265,000
Property Taxes 2009	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Property Taxes 2008	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
INDOT	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Circuit Breaker Impact (1)	-	-	(22)	(24)	(51)	(65)	(63)	(100)	(100)	N/A	(100)	N/A	(105)	N/A	(110)
License Excise Tax	14,729	15,096	12,679	10,632	12,901	12,660	15,539	9,473	9,473	0.00%	9,473	0.00%	9,473	0.00%	9,473
CVET	146	140	118	208	196	-	183	143	143	0.00%	143	0.00%	143	0.00%	143
Adjust. - CEDIT from Fund Ba	-	-	-	-	-	-	-	-	-	1.00%	100	1.00%	105	2.00%	110
2007 G.O. Bond Proceeds	-	-	-	-	70,178	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Total Revenue	<u>\$ 273,962</u>	<u>\$ 260,959</u>	<u>\$ 294,546</u>	<u>\$ 248,046</u>	<u>\$ 343,429</u>	<u>\$ 269,068</u>	<u>\$ 319,594</u>	<u>\$ 261,433</u>	<u>\$ 259,516</u>		<u>\$ 274,616</u>		<u>\$ 274,616</u>		<u>\$ 274,616</u>
	<u>\$ 273,962</u>	<u>\$ 260,959</u>	<u>\$ 294,546</u>	<u>\$ 248,046</u>	<u>\$ 343,429</u>	<u>\$ 269,068</u>	<u>\$ 319,594</u>								
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>								
APPROPRIATIONS															
Misc. Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
BAN Payoff	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Engineering Consulting	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Other Services	-	-	-	-	52,500	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
G.O. Bond 2007 Payments (2)	259,853	264,415	263,651	267,561	266,145	344,722	256,635	251,815	275,000	N/A	275,000	N/A	275,000	N/A	275,000
G.O. Bond Cost of Issuance	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Total Appropriations	<u>\$ 259,853</u>	<u>\$ 264,415</u>	<u>\$ 263,651</u>	<u>\$ 267,561</u>	<u>\$ 318,645</u>	<u>\$ 344,722</u>	<u>\$ 256,635</u>	<u>\$ 251,815</u>	<u>\$ 275,000</u>		<u>\$ 275,000</u>		<u>\$ 275,000</u>		<u>\$ 275,000</u>
	<u>\$ 259,853</u>	<u>\$ 264,415</u>	<u>\$ 263,651</u>	<u>\$ 267,561</u>	<u>\$ 318,645</u>	<u>\$ 344,722</u>	<u>\$ 256,635</u>	<u>\$ 251,815</u>	<u>\$ 275,000</u>						
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>						

(1) Beginning with taxes payable in 2014, the DLGF requires only over 65 Circuit Breaker impact be allocated to debt funds.

(2) These projection amounts are based on the actual debt schedule.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Avon Avenue Fund #443

SUMMARY OF AVON AVENUE FUND

	ACTUAL						BUDGET		PROJECTED		
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ -	\$ -	\$ 8,779,498	\$ 11,270,567	\$ 8,568,091	\$ 2,941,197	\$ -	\$ -	\$ -	\$ -	\$ -
Less prior year encumbrances											
TOTAL REVENUE	<u>\$ -</u>	<u>\$ 8,964,634</u>	<u>\$ 4,494,644</u>	<u>\$ -</u>	<u>\$ 474,561</u>	<u>\$ 372,024</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL APPROPRIATIONS	<u>\$ -</u>	<u>\$ 185,136</u>	<u>\$ 2,003,575</u>	<u>\$ 2,702,475</u>	<u>\$ 6,101,455</u>	<u>\$ 3,313,221</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
ENDING BALANCE	<u>\$ -</u>	<u>\$ 8,779,498</u>	<u>\$ 11,270,567</u>	<u>\$ 8,568,091</u>	<u>\$ 2,941,197</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
PER FUND REPORT	<u>\$ -</u>	<u>\$ 8,779,498</u>	<u>\$ 11,270,567</u>	<u>\$ 8,568,092</u>	<u>\$ 2,941,197</u>	<u>\$ -</u>					
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>					

NOTE: The Town created this fund in 2014. This fund will be used to maintain and improve Avon Avenue.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the Avon Avenue Fund #443

	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Growth Factor Used	2021 Estimated	Growth Factor Used	2022 Estimated	Growth Factor Used	2023 Estimated
REVENUE														
Revenue from State	\$ -	\$ 8,964,634	\$ 4,494,644	\$ -	\$ 474,561	\$ 372,024	\$ -	\$ -	N/A	\$ -	N/A	\$ -	N/A	\$ -
Reimbursement	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Interest	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Transfer In	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Miscellaneous	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Total Revenue	<u>\$ -</u>	<u>\$ 8,964,634</u>	<u>\$ 4,494,644</u>	<u>\$ -</u>	<u>\$ 474,561</u>	<u>\$ 372,024</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>
	<u>\$ -</u>	<u>\$ 8,964,634</u>	<u>\$ 4,494,644</u>	<u>\$ -</u>	<u>\$ 474,561</u>	<u>\$ 372,024</u>								
APPROPRIATIONS														
Road Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
Road Improvements	-	185,136	-	2,702,475	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Engineering Consulting	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Contractual Services	-	-	-	-	6,101,455	3,313,221	-	-	0.00%	-	0.00%	-	0.00%	-
Miscellaneous	-	-	2,003,575	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Total Appropriations	<u>\$ -</u>	<u>\$ 185,136</u>	<u>\$ 2,003,575</u>	<u>\$ 2,702,475</u>	<u>\$ 6,101,455</u>	<u>\$ 3,313,221</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>
	<u>\$ -</u>	<u>\$ 185,136</u>	<u>\$ 2,003,575</u>	<u>\$ 2,702,475</u>	<u>\$ 6,101,455</u>	<u>\$ 3,313,221</u>	<u>\$ -</u>	<u>\$ -</u>						
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>						

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF FOOD & BEVERAGE FUND #281

Fund 281 Food & Bev. Fund

	ACTUAL						BUDGET	PROJECTED				
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 1,340,061	\$ 1,384,546	\$ 1,557,369	\$ 1,606,430	\$ 1,089,494	\$ 849,642	\$ 341,913	\$ 539,038	\$ 648,538	\$ 373,534	\$ 236,155	\$ 45,293
Less prior year encumbrances												
TOTAL REVENUE	\$ 979,438	\$ 943,165	\$ 988,035	\$ 1,106,522	\$ 1,073,518	\$ 1,134,081	\$ 1,346,873	\$ 1,309,500	\$ 1,409,500	\$ 1,423,595	\$ 1,452,067	\$ 1,495,629
TOTAL SPENDABLE APPROP.	\$ 934,952	\$ 770,342	\$ 938,974	\$ 1,623,459	\$ 1,313,369	\$ 1,641,810	\$ 1,149,748	\$ 1,200,000	\$ 1,684,504	\$ 1,560,975	\$ 1,642,927	\$ 1,677,449
ASSUMED SPEND DOWN LEVEL								\$ 1,138,888	\$ 1,598,719	\$ 1,481,481	\$ 1,559,259	\$ 1,592,023
ENDING BALANCE	\$ 1,384,546	\$ 1,557,369	\$ 1,606,430	\$ 1,089,494	\$ 849,642	\$ 341,913	\$ 539,038	\$ 648,538	\$ 373,534	\$ 236,155	\$ 45,293	\$ (136,526)
ENDING BAL. W/ SPEND DOWN								\$ 709,650	\$ 459,319	\$ 315,648	\$ 128,962	\$ (51,100)
PER FUND REPORT	\$ 1,384,546	\$ 1,557,369	\$ 1,606,430	\$ 1,089,494	\$ 849,642	\$ 341,913	\$ 539,038					
DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
BUDGET				\$ 1,596,163	\$ 1,500,000	\$ 1,720,000	\$ 1,150,000					
PERCENT OF BUDGET USED				102%	88%	95%	100%					
MINIMUM FUND BALANCE 25% OF THE REVENUE	\$ 276,631	\$ 268,379	\$ 283,520	\$ 336,718	\$ 327,375	\$ 352,375	\$ 355,899	\$ 363,017	\$ 373,907			
												Assumed Actual Spend Down Percentage 95%

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan
Analysis of Food and Beverage Fund #281

Fund 281 Food & Bev. Fund	2012	2013	2014	2015	2016	2017	2018	2019	2020	Growth	2021	Growth	2022	Growth	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Factor Used	Estimated	Factor Used	Estimated	Factor Used	Estimated
Food and Beverage Tax	\$ 908,706	\$ 932,952	\$ 940,509	\$1,090,981	\$1,062,020	\$1,117,849	\$1,214,687	\$1,300,000	\$1,400,000	1.00%	\$ 1,414,000	2.00%	\$ 1,442,280	3.00%	\$ 1,485,548
Donations	55	-	5,500	8,636	1,595	1,160	5,000	1,000	1,000	1.00%	1,010	2.00%	1,030	3.00%	1,061
Miscellaneous	7,045	5,818	340	40	504	843	1,469	1,000	1,000	1.00%	1,010	2.00%	1,030	3.00%	1,061
Farmers Market Registration	-	1,675	3,280	2,935	4,465	3,341	3,670	3,500	3,500	1.00%	3,535	2.00%	3,606	3.00%	3,714
Shelter Rental	-	2,720	3,970	3,930	3,780	4,120	4,135	4,000	4,000	1.00%	4,040	2.00%	4,121	3.00%	4,244
Farmers Market Coalition	-	-	-	-	1,126	355	-	-	-	0.00%	-	0.00%	-	0.00%	-
Snap Script Receipts	-	-	-	-	28	127	74	-	-	0.00%	-	0.00%	-	0.00%	-
Grants and Reimbursements	63,632	-	34,436	-	-	6,286	117,838	-	-	0.00%	-	0.00%	-	0.00%	-
Total Revenue	\$ 979,438	\$ 943,165	\$ 988,035	\$1,106,522	\$1,073,518	\$1,134,081	\$1,346,873	\$1,309,500	\$1,409,500		\$ 1,423,595		\$ 1,452,067		\$ 1,495,629
	<u>\$ 979,438</u>	<u>\$ 943,165</u>	<u>\$ 988,035</u>	<u>\$1,106,522</u>	<u>\$1,073,518</u>	<u>\$1,134,081</u>	<u>\$1,346,873</u>								
Appropriations															
Personal Services															
MS4 Coordinator	\$ 25,002	\$ 22,729	\$ 27,655	\$ 28,187	\$ 31,640	\$ 33,138	\$ -	\$ -	\$ -	3.00%	\$ -	3.00%	\$ -	3.00%	\$ -
Park Super	29,053	36,843	48,090	50,222	51,711	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
Groundskeepers	-	-	-	61,137	96,426	113,510	120,154	138,095	182,155	3.00%	187,620	3.00%	193,248	3.00%	199,046
Seasonal Maint.	35,523	44,071	48,714	2,328	530	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
Gate Keepers	-	-	-	100	-	-	-	2,920	2,920	3.00%	3,008	3.00%	3,098	3.00%	3,191
Programmer/Events Coord.	-	8,352	16,496	21,702	23,069	11,609	45,462	67,766	68,101	3.00%	70,144	3.00%	72,248	3.00%	74,416
Director of Park Operations	-	-	-	-	-	65,741	68,264	70,391	75,248	3.00%	77,505	3.00%	79,831	3.00%	82,226
Horticulture/Landscape Manager	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
Park Foreman	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
Part-Time Staff	-	-	-	-	-	-	-	-	-	3.00%	-	3.00%	-	3.00%	-
Park Longevity	-	-	-	-	-	600	700	800	1,400	3.00%	1,442	3.00%	1,485	3.00%	1,530
Miscellaneous	-	-	-	700	-	-	-	-	-	7.65%	-	3.00%	-	3.00%	-
Retirement	2,601	2,631	4,779	6,796	9,551	11,226	18,874	21,331	24,960	3.00%	25,709	3.00%	26,480	3.00%	27,274
Insurance	3,847	5,129	12,951	17,256	19,101	14,559	16,783	20,596	24,158	10.50%	26,695	9.00%	29,097	9.00%	31,716
FICA	4,657	7,418	8,497	10,163	12,694	15,142	17,291	21,418	25,233	3.00%	25,990	3.00%	26,770	3.00%	27,573
Travel and Training	-	-	-	1,108	797	890	1,984	2,500	3,000	2.00%	3,060	3.00%	3,152	3.00%	3,246
Clothing Allow	116	1,877	1,722	849	3,426	2,646	4,733	3,001	3,000	0.00%	3,000	0.00%	3,000	3.00%	3,090
Total Personal Services	\$ 100,798	\$ 129,050	\$ 168,903	\$ 200,547	\$ 248,944	\$ 269,061	\$ 294,245	\$ 348,818	\$ 410,175		\$ 424,172		\$ 438,409		\$ 453,307
	<u>\$ 100,798</u>	<u>\$ 129,050</u>	<u>\$ 168,903</u>	<u>\$ 200,547</u>	<u>\$ 248,944</u>	<u>\$ 269,061</u>	<u>\$ 294,245</u>	<u>\$ 348,818</u>	<u>\$ 410,175</u>		<u>\$ 424,172</u>		<u>\$ 438,409</u>		<u>\$ 453,307</u>
Supplies															
Operating Supplies	\$ 14,268	\$ 14,574	\$ 18,226	\$ 13,247	\$ 19,885	\$ 19,571	\$ 17,057	\$ 20,000	\$ 20,000	2.00%	\$ 20,400	4.00%	\$ 21,216	2.00%	\$ 21,640
Repair/Maint Supplies	5,675	6,336	11,821	5,746	10,968	7,189	5,219	7,500	7,500	2.00%	7,650	4.00%	7,956	2.00%	8,115
Other Supplies	-	-	-	2,199	353	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Total Supplies	\$ 19,942	\$ 20,909	\$ 30,047	\$ 21,192	\$ 31,206	\$ 26,760	\$ 22,275	\$ 27,500	\$ 27,500		\$ 28,050		\$ 29,172		\$ 29,755
	<u>\$ 19,942</u>	<u>\$ 20,909</u>	<u>\$ 30,047</u>	<u>\$ 21,192</u>	<u>\$ 31,206</u>	<u>\$ 26,760</u>	<u>\$ 22,275</u>	<u>\$ 27,500</u>	<u>\$ 27,500</u>		<u>\$ 28,050</u>		<u>\$ 29,172</u>		<u>\$ 29,755</u>
Other Serv/Charges															
Professional Services	\$ 217,293	\$ 202,820	\$ 185,002	\$ 285,674	\$ 244,785	\$ 385,520	\$ 243,304	\$ 15,000	\$ 110,000	2.00%	\$ 112,200	4.00%	\$ 116,688	2.00%	\$ 119,022
Programs and Activities	5,483	9,995	11,518	30,402	19,155	17,985	21,819	40,000	40,000	2.00%	40,800	4.00%	42,432	2.00%	43,281
Operating Supplies	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Repairs	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Misc. Consulting	-	-	-	-	-	78,833	114,113	-	-	2.00%	-	4.00%	-	2.00%	-
Miscellaneous/Other	5,799	1,451	1,303	4	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Lanscaping	-	-	-	-	-	-	-	-	262,238	3.00%	270,105	3.00%	278,208	3.00%	286,555
Rental - YMCA	133,332	133,332	133,332	133,332	133,332	133,332	133,332	133,000	133,000	N/A	133,000	N/A	133,000	N/A	133,000
Printing and Advertising	1,581	2,553	3,943	1,808	-	500	305	1,500	1,500	2.00%	1,530	4.00%	1,591	2.00%	1,623
Park Utilities	2,787	4,268	5,367	6,228	4,205	5,677	5,600	13,000	17,000	6.00%	18,020	5.00%	18,921	6.00%	20,056
Sales Tax Payments	-	-	-	-	865	570	507	-	-	2.00%	-	4.00%	-	2.00%	-
Misc. Contractual	53,837	129,613	98,323	39,355	74,033	-	-	61,500	54,500	0.00%	54,500	0.00%	54,500	0.00%	54,500
Snap Fees	-	-	-	39	7	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Snap Vendor Payments	-	-	-	28	213	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Debt Service - 2020 Bonds	-	-	-	-	-	-	-	-	-	N/A	240,238	N/A	307,415	N/A	313,760
Other Services/Charges	-	20,000	4,035	142,036	214,318	142,569	60,878	20,988	-	2.00%	-	4.00%	-	2.00%	-
Total Other Serv/Charges	\$ 420,114	\$ 504,032	\$ 442,824	\$ 638,838	\$ 690,760	\$ 765,206	\$ 579,858	\$ 284,988	\$ 618,238		\$ 870,393		\$ 952,755		\$ 971,796
	<u>\$ 420,114</u>	<u>\$ 504,032</u>	<u>\$ 442,824</u>	<u>\$ 638,838</u>	<u>\$ 690,760</u>	<u>\$ 765,206</u>	<u>\$ 579,858</u>	<u>\$ 284,988</u>	<u>\$ 618,238</u>		<u>\$ 870,393</u>		<u>\$ 952,755</u>		<u>\$ 971,796</u>
Capital Outlays															
Other than Bldg.	\$ 332,777	\$ 96,926	\$ 147,356	\$ 140,071	\$ 26,000	\$ -	\$ 23,520	\$ 60,000	\$ -	0.00%	\$ 49,768	0.00%	\$ 33,999	0.00%	\$ 33,999
Land	44,275	-	149,845	135,724	-	161,109	49,374	-	-	0.00%	-	0.00%	-	0.00%	-
Building Improve.	-	-	-	-	-	6,300	-	-	63,591	0.00%	63,591	0.00%	63,591	0.00%	63,591
Mower	-	-	-	-	-	-	-	-	125,000	0.00%	125,000	0.00%	125,000	0.00%	125,000
Seal/ Paving	-	-	-	-	-	-	-	-	345,000	N/A	-	N/A	-	N/A	-
Beautification/ Landscaping	-	-	-	-	-	-	-	-	95,000	N/A	1	N/A	1	N/A	1
Machinery & Equip.	17,045	19,425	-	31,910	68,364	4,870	30,731	46,000	-	0.00%	-	0.00%	-	0.00%	-
Erosion Control - White Lick Ph. 4	-	-	-	-	-	-	-	200,000	-	N/A	-	N/A	-	N/A	-
Erosion Control - White Lick CR 625	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Other Capital Outlays	-	-	-	455,178	248,095	408,504	149,745	232,694	-	N/A	-	N/A	-	N/A	-
Total Capital Outlays	\$ 394,098	\$ 116,351	\$ 297,201	\$ 762,883	\$ 342,459	\$ 580,783	\$ 253,370	\$ 580,783	\$ 628,591		\$ 238,360		\$ 222,591		\$ 222,591
Total Appropriations	\$ 934,952	\$ 770,342	\$ 938,974	\$1,623,459	\$1,313,369	\$1,641,810	\$1,149,748	\$1,200,000	\$1,684,504	(1)	\$ 1,560,975		\$ 1,642,927		\$ 1,677,449
Per Budget	\$ 934,952	\$ 770,342	\$ 938,974	\$1,623,459	\$1,313,369	\$1,641,810	\$1,149,748	\$1,200,000	\$1,684,504		\$ 1,560,975		\$ 1,642,927		\$ 1,677,449

(1) Includes additional appropriation of \$200,000 for Erosion Control - White Lick Phase 4

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF TREE MITIGATION FUND #243

Fund 243 Tree Mitigation Fund	ACTUAL							BUDGET		PROJECTED		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 7,846	\$ 7,364	\$ 4,525	\$ 3,131	\$ 2,391	\$ 126	\$ 1,063	\$ 1,697	\$ 2,397	\$ 3,097	\$ 3,829	\$ 4,593
Less prior year encumbrances												
TOTAL REVENUE	<u>\$ 17,750</u>	<u>\$ 14,610</u>	<u>\$ 7,954</u>	<u>\$ 9,014</u>	<u>\$ 4,672</u>	<u>\$ 3,419</u>	<u>\$ 3,257</u>	<u>\$ 3,200</u>	<u>\$ 3,200</u>	<u>\$ 3,232</u>	<u>\$ 3,264</u>	<u>\$ 3,330</u>
TOTAL APPROPRIATIONS	<u>\$ 18,232</u>	<u>\$ 17,449</u>	<u>\$ 9,349</u>	<u>\$ 9,754</u>	<u>\$ 6,936</u>	<u>\$ 2,482</u>	<u>\$ 2,623</u>	<u>\$ 2,500</u>	<u>\$ 2,500</u>	<u>\$ 2,500</u>	<u>\$ 2,500</u>	<u>\$ 2,500</u>
ENDING BALANCE	<u>\$ 7,364</u>	<u>\$ 4,525</u>	<u>\$ 3,131</u>	<u>\$ 2,391</u>	<u>\$ 126</u>	<u>\$ 1,063</u>	<u>\$ 1,697</u>	<u>\$ 2,397</u>	<u>\$ 3,097</u>	<u>\$ 3,829</u>	<u>\$ 4,593</u>	<u>\$ 5,423</u>
PER FUND REPORT	<u>\$ 7,364</u>	<u>\$ 4,525</u>	<u>\$ 3,131</u>	<u>\$ 2,391</u>	<u>\$ 126</u>	<u>\$ 1,063</u>	<u>\$ 1,697</u>					
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>					

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the Tree Mitigation Fund #243

Fund 243 Tree Mitigation Fund Revenue	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Growth Factor Used	2021 Estimated	Growth Factor Used	2022 Estimated	Growth Factor Used	2023 Estimated
Donations	\$ 2,200	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
Street Tree Sale	15,550	14,360	7,704	8,514	4,422	3,169	3,257	3,200	3,200	1.00%	3,232	1.00%	3,264	2.00%	3,330
Donation - Town Hall Park	-	250	250	500	250	250	-	-	-	1.00%	-	1.00%	-	2.00%	-
Total Revenue	<u>\$ 17,750</u>	<u>\$ 14,610</u>	<u>\$ 7,954</u>	<u>\$ 9,014</u>	<u>\$ 4,672</u>	<u>\$ 3,419</u>	<u>\$ 3,257</u>	<u>\$ 3,200</u>	<u>\$ 3,200</u>		<u>\$ 3,232</u>		<u>\$ 3,264</u>		<u>\$ 3,330</u>
	<u>\$ 16,884</u>	<u>\$ 14,610</u>	<u>\$ 7,954</u>	<u>\$ 9,014</u>	<u>\$ 4,672</u>	<u>\$ 3,419</u>	<u>\$ 3,257</u>								
Appropriations															
Trees	\$ 18,182	\$ 17,380	\$ 8,538	\$ 9,616	\$ 6,703	\$ 2,482	\$ 2,623	\$ 2,500	\$ 2,500	0.00%	\$ 2,500	0.00%	\$ 2,500	0.00%	\$ 2,500
Contract Dept. Serv.	50	69	811	138	233	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Total Appropriations	<u>\$ 18,232</u>	<u>\$ 17,449</u>	<u>\$ 9,349</u>	<u>\$ 9,754</u>	<u>\$ 6,936</u>	<u>\$ 2,482</u>	<u>\$ 2,623</u>	<u>\$ 2,500</u>	<u>\$ 2,500</u>		<u>\$ 2,500</u>		<u>\$ 2,500</u>		<u>\$ 2,500</u>
	<u>\$ 18,232</u>	<u>\$ 17,449</u>	<u>\$ 9,349</u>	<u>\$ 9,754</u>	<u>\$ 6,936</u>	<u>\$ 2,482</u>	<u>\$ 2,623</u>	<u>\$ -</u>	<u>\$ -</u>						
Total Net	<u>\$ (482)</u>	<u>\$ (2,839)</u>	<u>\$ (1,395)</u>	<u>\$ (740)</u>	<u>\$ (2,265)</u>	<u>\$ 937</u>	<u>\$ 634</u>	<u>\$ 700</u>	<u>\$ 700</u>		<u>\$ 732</u>		<u>\$ 764</u>		<u>\$ 830</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF RIVERBOAT FUND #242

	ACTUAL						BUDGET	PROJECTED				
Fund 242 Riverboat Fund	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 31,977	\$ 36,115	\$ 42,354	\$ 56,764	\$ 61,111	\$ 74,003	\$ 69,029	\$ 77,977	\$ 81,706	\$ 85,435	\$ 89,164	\$ 92,893
Less prior year encumbrances												
TOTAL REVENUE	<u>\$ 73,729</u>	<u>\$ 73,729</u>	<u>\$ 73,729</u>	<u>\$ 73,729</u>	<u>\$ 73,729</u>	<u>\$ 73,729</u>	<u>\$ 80,147</u>	<u>\$ 73,729</u>	<u>\$ 73,729</u>	<u>\$ 73,729</u>	<u>\$ 73,729</u>	<u>\$ 73,729</u>
TOTAL SPENDABLE APPROP.	<u>\$ 69,591</u>	<u>\$ 67,491</u>	<u>\$ 59,319</u>	<u>\$ 69,382</u>	<u>\$ 60,838</u>	<u>\$ 78,702</u>	<u>\$ 71,200</u>	<u>\$ 70,000</u>	<u>\$ 70,000</u>	<u>\$ 70,000</u>	<u>\$ 70,000</u>	<u>\$ 70,000</u>
ASSUMED SPEND DOWN LEVEL								<u>\$ 69,641</u>	<u>\$ 69,641</u>	<u>\$ 69,641</u>	<u>\$ 69,641</u>	<u>\$ 69,641</u>
ENDING BALANCE	<u>\$ 36,115</u>	<u>\$ 42,354</u>	<u>\$ 56,764</u>	<u>\$ 61,111</u>	<u>\$ 74,003</u>	<u>\$ 69,029</u>	<u>\$ 77,977</u>	<u>\$ 81,706</u>	<u>\$ 85,435</u>	<u>\$ 89,164</u>	<u>\$ 92,893</u>	<u>\$ 96,622</u>
ENDING BALANCE W/ SPEND DOWN								<u>\$ 82,065</u>	<u>\$ 85,794</u>	<u>\$ 89,523</u>	<u>\$ 93,252</u>	<u>\$ 96,981</u>
PER FUND REPORT	<u>\$ 36,115</u>	<u>\$ 42,354</u>	<u>\$ 56,764</u>	<u>\$ 61,111</u>	<u>\$ 74,003</u>	<u>\$ 69,029</u>	<u>\$ 77,977</u>					
DIFFERENCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>					
BUDGET				<u>\$ 70,000</u>	<u>\$ 70,000</u>	<u>\$ 70,000</u>	<u>\$ 70,000</u>					
PERCENT OF BUDGET SPENT				<u>99%</u>	<u>87%</u>	<u>112%</u>	<u>102%</u>					
MINIMUM FUND BALANCE 20% OF THE REVENUE	<u>\$ 18,432</u>	<u>\$ 18,432</u>	<u>\$ 18,432</u>	<u>\$ 20,037</u>	<u>\$ 18,432</u>	<u>\$ 18,432</u>	<u>\$ 20,037</u>	<u>\$ 18,432</u>	<u>\$ 18,432</u>	<u>\$ 18,432</u>	<u>\$ 18,432</u>	<u>\$ 18,432</u>
										Assumed Actual Spend Down Percentage		<u>99%</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the Riverboat Fund #242

Fund 242 Riverboat Fund	2012	2013	2014	2015	2016	2017	2018	2019	2020	Growth	2021	Growth	2022	Growth	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Factor	Estimated	Factor	Estimated	Factor	Estimated
										Used		Used		Used	
Revenue															
Riverboat Proceeds	\$ 73,729	\$ 73,729	\$ 73,729	\$ 73,729	\$ 73,726	\$ 73,729	\$ 73,729	\$ 73,729	\$ 73,729	N/A	\$ 73,729	N/A	\$ 73,729	N/A	\$ 73,729
Refund	-	-	-	-	-	-	6,418	-	-			N/A		N/A	
Total Revenue	<u>\$ 73,729</u>	<u>\$ 73,729</u>	<u>\$ 73,729</u>	<u>\$ 73,729</u>	<u>\$ 73,726</u>	<u>\$ 73,729</u>	<u>\$ 80,147</u>	<u>\$ 73,729</u>	<u>\$ 73,729</u>		<u>\$ 73,729</u>		<u>\$ 73,729</u>		<u>\$ 73,729</u>
Per Books	<u>\$ 73,729</u>	<u>\$ 73,729</u>	<u>\$ 73,729</u>	<u>\$ 73,729</u>	<u>\$ 73,726</u>	<u>\$ 73,729</u>	<u>\$ 80,147</u>								
Appropriations															
Misc. Contractual	\$ 37,813	\$ 32,491	\$ 31,331	\$ 37,390	\$ 25,838	\$ 43,702	\$ 1,200	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
Other Capital Outlays	31,778	35,000	27,988	31,992	35,000	35,000	70,000	70,000	70,000	0.00%	70,000	0.00%	70,000	0.00%	70,000
Total Appropriations	<u>\$ 69,591</u>	<u>\$ 67,491</u>	<u>\$ 59,319</u>	<u>\$ 69,382</u>	<u>\$ 60,838</u>	<u>\$ 78,702</u>	<u>\$ 71,200</u>	<u>\$ 70,000</u>	<u>\$ 70,000</u>		<u>\$ 70,000</u>		<u>\$ 70,000</u>		<u>\$ 70,000</u>
Per Books	<u>\$ 69,591</u>	<u>\$ 67,491</u>	<u>\$ 59,319</u>	<u>\$ 69,382</u>	<u>\$ 60,838</u>	<u>\$ 78,702</u>	<u>\$ 71,200</u>	<u>\$ 70,000</u>	<u>\$ 70,000</u>						
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>						
Total Net	<u>\$ 4,139</u>	<u>\$ 6,238</u>	<u>\$ 14,410</u>	<u>\$ 4,347</u>	<u>\$ 12,888</u>	<u>\$ (4,973)</u>	<u>\$ 8,947</u>	<u>\$ 3,729</u>	<u>\$ 3,729</u>		<u>\$ 3,729</u>		<u>\$ 3,729</u>		<u>\$ 3,729</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF EDIT FUND #444

	ACTUAL						BUDGET		PROJECTED			
Fund 444 EDIT Fund	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 1,546,588	\$ 1,342,370	\$ 1,377,920	\$ 1,445,844	\$ 1,317,876	\$ 1,550,138	\$ 1,355,026	\$ 1,054,986	\$ 856,043	\$ 570,383	\$ 440,339	\$ 387,924
Less prior year encumbrances												
TOTAL REVENUE	\$ 524,419	\$ 464,719	\$ 708,696	\$ 917,259	\$ 666,730	\$ 646,857	\$ 749,489	\$ 801,057	\$ 789,212	\$ 804,996	\$ 829,146	\$ 854,021
TOTAL APPROPRIATIONS	\$ 728,637	\$ 429,169	\$ 640,773	\$ 1,045,226	\$ 434,469	\$ 841,969	\$ 1,049,528	\$ 1,000,000	\$ 1,074,872	\$ 935,041	\$ 881,562	\$ 886,930
ASSUMED SPEND DOWN LEVEL								\$ 950,000	\$ 1,021,128	\$ 888,289	\$ 837,484	\$ 842,584
ENDING BALANCE	\$ 1,342,370	\$ 1,377,920	\$ 1,445,844	\$ 1,317,876	\$ 1,550,138	\$ 1,355,026	\$ 1,054,986	\$ 856,043	\$ 570,383	\$ 440,339	\$ 387,924	\$ 355,014
ENDING BAL. W/ SPEND DOWN								\$ 906,043	\$ 624,127	\$ 487,090	\$ 432,001	\$ 399,361
PER FUND REPORT	\$ 1,342,370	\$ 1,377,920	\$ 1,445,844	\$ 1,317,876	\$ 1,550,138	\$ 1,371,326	\$ 1,071,286					
DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
BUDGET				\$ 630,000	\$ 705,000	\$ 800,000	\$ 800,000					
PERCENT OF BUDGET SPENT				166%	62%	105%	131%					
MINIMUM FUND BALANCE 25% OF THE REVENUE	\$ 229,315	\$ 166,683	\$ 161,714	\$ 187,372	\$ 200,264	\$ 197,303	\$ 201,249	\$ 207,287	\$ 213,505			
										Assumed Actual Spend Down Percentage		95%

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of EDIT Fund #444

Revenue	2012	2013	2014	2015	2016	2017	2018	2019	2020	Growth Factor Used	2021	Growth	2022	Growth	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget		Estimated	Factor Used	Estimated	Factor Used	Estimated
EDIT	\$ 432,334	\$ 460,244	\$ 535,547	\$ 577,044	\$ 601,675	\$ 646,857	\$ 738,180	\$ 741,536	\$ 789,212	2.00%	\$ 804,996	3.00%	\$ 829,146	3.00%	\$ 854,021
Fiber Optic Revenue	-	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
2011 EDIT	34,499	-	-	-	-	-	-	-	-	2.00%	-	3.00%	-	3.00%	-
Tree Grant	-	2,025	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Refund/Reimburse	-	2,450	173,149	340,215	65,055	-	10,628	-	-	0.00%	-	0.00%	-	0.00%	-
Misc.	-	-	-	-	-	-	680	-	-	0.00%	-	0.00%	-	0.00%	-
Paving	42,745	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Special Distribution	13,841	-	-	-	-	-	-	59,521	-	N/A	-	3.00%	-	3.00%	-
Transfer in	1,000	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Total Revenue	\$ 524,419	\$ 464,719	\$ 708,696	\$ 917,259	\$ 666,730	\$ 646,857	\$ 749,489	\$ 801,057	\$ 789,212		\$ 804,996		\$ 829,146		\$ 854,021
	\$ 524,419	\$ 464,719	\$ 708,696	\$ 917,259	\$ 666,730	\$ 646,857	\$ 749,489								
Appropriations															
Personal Services															
Econ. Dev. Director Salary	\$ -	\$ 53,023	\$ -	\$ -	\$ (750)	\$ 23,110	\$ 11,936	\$ 77,250	\$ 79,568	3.00%	\$ 81,955	3.00%	\$ 84,414	3.00%	\$ 86,946
Insurance	-	-	-	-	-	68,408	-	13,306	15,573	10.50%	17,208	9.00%	18,757	9.00%	20,445
Total Personal Services	\$ -	\$ 53,023	\$ -	\$ -	\$ (750)	\$ 91,518	\$ 11,936	\$ 90,556	\$ 95,141		\$ 99,163		\$ 103,171		\$ 107,391
Other Services/Charges															
Economic Development	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,243	\$ 52,403	\$ -	-	2.00%	\$ -	4.00%	\$ -	2.00%	\$ -
Contractual Service	82,500	-	-	-	-	-	-	5,000	-	0.00%	-	0.00%	-	0.00%	-
Econ. Contr. Debt Serv.	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
FICA	-	-	-	-	-	-	2,293	5,909	-	3.00%	-	3.00%	-	0.00%	-
Printing/Advertising	5,113	972	1,983	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
EDIT Contr. Dept Services	-	46,862	93,254	45,000	47,000	36,360	32,000	32,000	-	0.00%	-	0.00%	-	0.00%	-
EDIT Contr. Services	-	-	-	-	-	18,508	104,189	-	-	2.00%	-	4.00%	-	2.00%	-
Miscellaneous	-	17,990	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Professional Services	-	-	-	-	-	-	-	-	11,085	2.00%	11,307	4.00%	11,759	2.00%	11,994
ED Consulting	-	-	-	-	-	69,396	61,670	34,200	-	0.00%	-	0.00%	-	0.00%	-
Legal	-	-	-	-	-	37,000	39,000	43,891	-	0.00%	-	0.00%	-	0.00%	-
Community Grant Fund	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Police Technology	-	-	-	-	-	-	-	-	25,000	2.00%	25,500	4.00%	26,520	2.00%	27,050
Road Improvement Bond	-	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Group Insurance	-	-	-	-	-	-	-	-	6,087	10.50%	6,726	9.00%	7,331	9.00%	7,991
Retirement	-	-	-	-	-	-	-	8,498	8,752	0.00%	8,752	0.00%	8,752	0.00%	8,752
HSA Contributions	11,250	-	24,750	27,725	34,125	18,818	38,375	48,000	48,000	0.00%	48,000	0.00%	48,000	0.00%	48,000
Law Enforcement	-	-	-	-	-	-	-	-	80,000	2.00%	81,600	4.00%	84,864	2.00%	86,561
Travel/ Training	-	-	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Election	-	-	-	-	-	-	-	11,398	-	0.00%	-	0.00%	-	0.00%	-
Other Serv. & Charges	486,525	136,097	67,292	527,538	139,346	123,571	109,480	65,000	37,000	N/A	47,080	N/A	49,952	N/A	49,952
Total Other Serv./Charges	\$ 585,389	\$ 201,921	\$ 187,279	\$ 600,263	\$ 220,471	\$ 319,896	\$ 439,411	\$ 253,896	\$ 215,924		\$ 228,965		\$ 237,178		\$ 240,301
Capital Outlays															
Street Improvements	\$ 143,248	\$ 17,977	\$ 217,930	\$ 248,886	\$ 139,824	\$ 188,187	\$ -	\$ 246,074	\$ 246,074	N/A	\$ 250,000	N/A	\$ 250,000	N/A	\$ 250,000
EDIT Building	-	-	-	-	-	13,931	-	1,109	-	N/A	-	N/A	-	N/A	-
Emergency Sirens	-	-	-	-	-	-	-	-	222,720	N/A	-	N/A	-	N/A	-
Other Capital Outlays	-	156,249	235,563	196,077	74,924	159,056	302,719	113,352	-	N/A	65,000	N/A	-	N/A	-
Total Capital Outlays	\$ 143,248	\$ 174,226	\$ 453,494	\$ 444,963	\$ 214,748	\$ 361,174	\$ 302,719	\$ 360,535	\$ 468,794		\$ 315,000		\$ 250,000		\$ 250,000
Debt Service															
2016 Bonds Debt Payments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 69,381	\$ 295,462	\$ 295,013	\$ 295,013		\$ 291,913		\$ 291,213		\$ 289,238
Total Debt Service	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 69,381	\$ 295,462	\$ 295,013	\$ 295,013		\$ 291,913		\$ 291,213		\$ 289,238
Total Appropriations	\$ 728,637	\$ 429,169	\$ 640,773	\$ 1,045,226	\$ 434,469	\$ 841,969	\$ 1,049,528	\$ 1,000,000	\$ 1,074,872		\$ 935,041		\$ 881,562		\$ 886,930

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF INFRASTRUCTURE CONTRIBUTION FUND #275

Fund 275 Infrastructure Contrib.	ACTUAL							BUDGET		PROJECTED		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ 110,865	\$ 50,941	\$ 4,559	\$ 213,326	\$ 213,326	\$ 220,076	\$ 249,806	\$ 629,628	\$ 414,628	\$ 199,628	\$ 224,628	\$ 249,628
Less prior year encumbrances												
TOTAL REVENUE	\$ 15,520	\$ 168,768	\$ 208,767	\$ 6,750	\$ 6,750	\$ 29,730	\$ 379,822	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
TOTAL APPROPRIATIONS	\$ 75,444	\$ 215,150	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 240,000	\$ 240,000	\$ -	\$ -	\$ -
ENDING BALANCE	\$ 50,941	\$ 4,559	\$ 213,326	\$ 220,076	\$ 220,076	\$ 249,806	\$ 629,628	\$ 414,628	\$ 199,628	\$ 224,628	\$ 249,628	\$ 274,628
PER FUND REPORT	\$ 50,941	\$ 4,559	\$ 213,326	\$ 220,076	\$ 220,076	\$ 249,806	\$ 629,628					
Difference	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the Infrastructure Contribution Fund #275

Fund 275 Infrastructure Contrib.	2012	2013	2014	2015	2016	2017	2018	2019	2020	Growth	2021	Growth	2022	Growth	2023
Revenue	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Factor Used	Estimated	Factor Used	Estimated	Factor Used	Estimated
Infrastr. Contrib.	\$ 15,520	\$ 168,768	\$ 208,767	\$ 6,750	\$ -	\$ 29,730	\$ 379,822	\$ 25,000	\$ 25,000	0.00%	\$ 25,000	0.00%	\$ 25,000	0.00%	\$ 25,000
Total Revenue	<u>\$ 15,520</u>	<u>\$ 168,768</u>	<u>\$ 208,767</u>	<u>\$ 6,750</u>	<u>\$ -</u>	<u>\$ 29,730</u>	<u>\$ 379,822</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>		<u>\$ 25,000</u>		<u>\$ 25,000</u>		<u>\$ 25,000</u>
Appropriations	<u>\$ 15,520</u>	<u>\$ 168,768</u>	<u>\$ 208,767</u>	<u>\$ 6,750</u>	<u>\$ -</u>	<u>\$ 29,730</u>	<u>\$ 379,822</u>								
Misc Contractual	\$ 75,444	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	N/A	\$ -	N/A	\$ -
Land	-	215,150	-	-	-	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Other Capital Outlay	-	-	-	-	-	-	-	240,000	240,000	N/A	-	N/A	-	N/A	-
	<u>\$ 75,444</u>	<u>\$ 215,150</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 240,000</u>	<u>\$ 240,000</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>
Total Appropriations	<u>\$ 75,444</u>	<u>\$ 215,150</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 240,000</u>	<u>\$ 240,000</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF LAW ENFORCEMENT CONTINUING EDUCATION #270

	ACTUAL							BUDGET		PROJECTED		
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund 270 Law Enf. Cont. Ed.												
BEGINNING CASH BALANCE	\$ 22,735	\$ 25,941	\$ 33,840	\$ 38,976	\$ 30,669	\$ 26,619	\$ 6,137	\$ 5,764	\$ 12,664	\$ 14,564	\$ 16,383	\$ 17,914
Less prior year encumbrances												
TOTAL REVENUE	<u>\$ 15,898</u>	<u>\$ 20,509</u>	<u>\$ 16,160</u>	<u>\$ 18,793</u>	<u>\$ 21,723</u>	<u>\$ 13,835</u>	<u>\$ 11,864</u>	<u>\$ 11,900</u>	<u>\$ 11,900</u>	<u>\$ 12,019</u>	<u>\$ 12,139</u>	<u>\$ 12,382</u>
TOTAL APPROPRIATIONS	<u>\$ 12,692</u>	<u>\$ 12,610</u>	<u>\$ 11,024</u>	<u>\$ 27,100</u>	<u>\$ 25,772</u>	<u>\$ 34,317</u>	<u>\$ 12,237</u>	<u>\$ 5,000</u>	<u>\$ 10,000</u>	<u>\$ 10,200</u>	<u>\$ 10,608</u>	<u>\$ 10,820</u>
ENDING BALANCE	<u>\$ 25,941</u>	<u>\$ 33,840</u>	<u>\$ 38,976</u>	<u>\$ 30,669</u>	<u>\$ 26,619</u>	<u>\$ 6,137</u>	<u>\$ 5,764</u>	<u>\$ 12,664</u>	<u>\$ 14,564</u>	<u>\$ 16,383</u>	<u>\$ 17,914</u>	<u>\$ 19,476</u>
PER FUND REPORT	<u>\$ 25,941</u>	<u>\$ 33,840</u>	<u>\$ 38,976</u>	<u>\$ 30,669</u>	<u>\$ 26,619</u>	<u>\$ 6,137</u>	<u>\$ 5,764</u>					
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>					

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the Law Enforcement Continuing Education Fund #270

Fund 270 Law Enf. Cont. Ed.	2012	2013	2014	2015	2016	2017	2018	2019	2020	Growth	2021	Growth	2022	Growth	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Factor	Estimated	Factor	Estimated	Factor	Estimated
										Used		Used			
Revenue															
Police Accident Reports	\$ 220	\$ 255	\$ 765	\$ 1,140	\$ 700	\$ 560	\$ 771	\$ 700	\$ 700	1.00%	\$ 707	1.00%	\$ 714	2.00%	\$ 728
Handgun License Receipts	6,665	10,890	10,740	12,340	17,310	8,150	7,695	8,000	8,000	1.00%	8,080	1.00%	8,161	2.00%	8,324
Court - LECE	7,795	8,234	3,604	3,978	2,528	4,980	3,078	3,000	3,000	1.00%	3,030	1.00%	3,060	2.00%	3,122
Vehicle Inspections	1,218	1,130	1,051	1,335	1,185	145	320	200	200	1.00%	202	1.00%	204	2.00%	208
Total Revenue	\$ 15,898	\$ 20,509	\$ 16,160	\$ 18,793	\$ 21,723	\$ 13,835	\$ 11,864	\$ 11,900	\$ 11,900		\$ 12,019		\$ 12,139		\$ 12,382
	<u>\$ 15,898</u>	<u>\$ 20,509</u>	<u>\$ 16,160</u>	<u>\$ 18,793</u>	<u>\$ 21,723</u>	<u>\$ 13,835</u>	<u>\$ 11,864</u>								
Appropriations															
Travel/Training	\$ 12,692	\$ 12,610	\$ 11,024	\$ 27,100	\$ 25,742	\$ 34,317	\$ 12,237	\$ 5,000	\$ 10,000	2.00%	\$ 10,200	4.00%	\$ 10,608	2.00%	\$ 10,820
Refunds	-	-	-	-	30	-	-	-	-	2.00%	-	4.00%	-	2.00%	-
Total Appropriations	\$ 12,692	\$ 12,610	\$ 11,024	\$ 27,100	\$ 25,772	\$ 34,317	\$ 12,237	\$ 5,000	\$ 10,000		\$ 10,200		\$ 10,608		\$ 10,820
Net Total	\$ 3,206	\$ 7,899	\$ 5,135	\$ (8,307)	\$ (4,049)	\$ (20,482)	\$ (374)	\$ 6,900	\$ 1,900		\$ 1,819		\$ 1,531		\$ 1,562

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF COPS GRANT FUND #271

	ACTUAL						BUDGET		PROJECTED			
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund 271 Cops Grant Fund												
BEGINNING CASH BALANCE	\$ 2,861	\$ 5,612	\$ 5,612	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Less prior year encumbrances												
TOTAL REVENUE	\$ 2,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL APPROPRIATIONS	\$ -	\$ -	\$ 5,612	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ENDING BALANCE	\$ 5,612	\$ 5,612	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
PER FUND REPORT	\$ 5,612	\$ 5,613	\$ -	\$ -	\$ -	\$ -	\$ -					
Difference	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the Cops Grant Fund #271

Fund 271 Cops Grant Fund	2012	2013	2014	2015	2016	2017	2018	2019	2020	Growth	2021	Growth	2022	Growth	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Factor	Estimated	Factor	Estimated	Factor	Estimated
										Used		Used		Used	
Revenue															
Cop Grant Receipts	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	1.00%	\$ -	1.00%	\$ -	2.00%	\$ -
Hendricks Co. Sub. Abuse Grant	2,750	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Cops More01 Grant	-	-	-	-	-	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Total Revenue	<u>\$ 2,750</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>
Appropriations															
Overtime	\$ -	\$ -	\$ 5,613	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	2.00%	\$ -	4.00%	\$ -	2.00%	\$ -
Total Appropriations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,613</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>
Net Total	<u>\$ 2,750</u>	<u>\$ -</u>	<u>\$ (5,613)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan
SUMMARY OF RAINY DAY FUND #280

Fund 280 Rainy Day Fund	ACTUAL						BUDGET		PROJECTED				
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	
BEGINNING CASH BALANCE	\$ 873,921	\$ 873,921	\$ 873,921	\$ 774,513	\$ 774,513	\$ 774,513	\$ 774,513	\$ 774,513	\$ 524,513	\$ 274,513	\$ 24,513	\$ (225,487)	
Less prior year encumbrances													
TOTAL REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL SPENDABLE APPROP.	\$ -	\$ -	\$ 99,408	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000	
ASSUMED SPEND DOWN LEVEL								\$ -	\$ -	\$ -	\$ -	\$ -	
ENDING BALANCE	\$ 873,921	\$ 873,921	\$ 774,513	\$ 774,513	\$ 774,513	\$ 774,513	\$ 774,513	\$ 524,513	\$ 274,513	\$ 24,513	\$ (225,487)	\$ (475,487)	
ENDING BALANCE W/ SPEND DOWN								\$ 774,513	\$ 524,513	\$ 274,513	\$ 24,513	\$ (225,487)	
PER FUND REPORT	\$ 873,921	\$ 873,921	\$ 774,513	\$ 774,513	\$ 774,513	\$ 774,513	\$ 774,513						
DIFFERENCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
BUDGET				\$ 250,000	\$ 250,000	\$ 250,000	\$ 250,000						
PERCENT OF BUDGET SPENT				0%	0%	0%	0%						
MINIMUM FUND BALANCE 25% OF THE REVENUE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
												Assumed Actual Spend Down Percentage	0%

NOTE: The Town does not intend to spend down the balance.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the Rainy Day Fund #280

Fund 280 Rainy Day Fund	2012 Actual	2013 Actual	2014 Actual	2015 Actual	2016 Actual	2017 Actual	2018 Actual	2019 Budget	2020 Budget	Growth Factor Used	2021 Estimated	Growth Factor Used	2022 Estimated	Growth Factor Used	2023 Estimated
Revenue															
Rainy Day Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	N/A	\$ -	2.00%	\$ -
Total Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>
Appropriations															
Road Improvments (75% of 2016 Special Distribution)															
Other Capital Outlays	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	N/A	\$ -	N/A	\$ -	N/A	\$ -
Other Services & Charges	-	-	99,408	-	-	-	-	250,000	250,000	0.00%	250,000	0.00%	250,000	0.00%	250,000
Total Appropriations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 99,408</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 250,000</u>	<u>\$ 250,000</u>		<u>\$ 250,000</u>		<u>\$ 250,000</u>		<u>\$ 250,000</u>
Net Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (99,408)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (250,000)</u>	<u>\$ (250,000)</u>		<u>\$ (250,000)</u>		<u>\$ (250,000)</u>		<u>\$ (250,000)</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF EDIT DEBT SERVICE RESERVE FUND #310

Fund 310 EDIT DS	ACTUAL						BUDGET		PROJECTED			
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 297,163	\$ 297,163	\$ 297,163	\$ 297,163	\$ 297,163	\$ 297,163	\$ 297,163
Less prior year encumbrances												
TOTAL REVENUE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 297,163</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL APPROPRIATIONS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 297,163</u>	<u>\$ 297,163</u>	<u>\$ 297,163</u>	<u>\$ 297,163</u>	<u>\$ 297,163</u>	<u>\$ 297,163</u>	<u>\$ 297,163</u>	<u>\$ 297,163</u>
PER FUND REPORT	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 297,163</u>	<u>\$ 297,163</u>	<u>\$ 297,163</u>					
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>					

NOTE: This fund will be held until the Bonds are fully repaid on 02/01/2031.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the EDIT DS Fund #310

Fund 310 EDIT DS	2012	2013	2014	2015	2016	2017	2018	2019	2020	Growth	2021	Growth	2022	Growth	2023
	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Factor	Estimated	Factor	Estimated	Factor	Estimated
										Used		Used		Used	
Revenue															
EDIT DS Reserve 2016	\$ -	\$ -	\$ -	\$ -	\$ 297,163	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Total Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 297,163</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 297,163</u>	<u>\$ -</u>	<u>\$ -</u>								
Appropriations															
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
	-	-	-	-	-	-	-	-	-	0.00%	-	0.00%	-	0.00%	-
Total Appropriations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF LOIT SPECIAL DISTRIBUTION FUND #257

Fund 257 LOIT Spec. Dist. Fund	ACTUAL						BUDGET		PROJECTED			
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,076,872	\$ 306,352	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,076,872</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL APPROPRIATIONS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 770,521</u>	<u>\$ 306,352</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
ENDING BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,076,872</u>	<u>\$ 306,352</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
PER FUND REPORT	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,076,872</u>	<u>\$ 306,352</u>	<u>\$ -</u>					
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>					

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the LOIT Special Distribution Fund #257

Fund 257 LOIT Spec. Dist. Fund	2012	2013	2014	2015	2016	2017	2018	2019	2020	Growth	2021	Growth	2022	Growth	2023
Revenue	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Factor Used	Estimated	Factor Used	Estimated	Factor Used	Estimated
LOIT Special Distribution	\$ -	\$ -	\$ -	\$ -	\$ 807,654	\$ -	\$ -	\$ -	\$ -	2.00%	\$ -	3.00%	\$ -	3.00%	\$ -
LOIT Spec. Dist. Any Purp 25%	-	-	-	-	269,218	-	-	-	-	1.00%	-	1.00%	-	2.00%	-
Total Revenue	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,076,872</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>
	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,076,872</u>	<u>\$ -</u>									
Appropriations															
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	NA	\$ -	NA	\$ -	NA	\$ -
LOIT Capital Outlays		-	-	-	-	770,521	306,352	-	-	NA	-	NA	-	NA	-
Total Appropriations	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 770,521</u>	<u>\$ 306,352</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>
Net Total	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,076,872</u>	<u>\$ (770,521)</u>	<u>\$ (306,352)</u>	<u>\$ -</u>	<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>		<u>\$ -</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF RECREATION IMPACT FEES (RIF) FUND #454

	ACTUAL						BUDGET		PROJECTED		
	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Fund 454 Park Impact Fees											
BEGINNING CASH BALANCE	\$ -	\$ 215,758	\$ 369,908	\$ 582,113	\$ 919,969	\$ 1,636,819	\$ 1,302,038	\$ 477,038	\$ 2,038	\$ 212,038	\$ 422,038
Less prior year encumbrances											
TOTAL REVENUE	<u>\$ 215,758</u>	<u>\$ 214,149</u>	<u>\$ 212,205</u>	<u>\$ 337,856</u>	<u>\$ 830,128</u>	<u>\$ 549,992</u>	<u>\$ 400,000</u>	<u>\$ 410,000</u>	<u>\$ 410,000</u>	<u>\$ 410,000</u>	<u>\$ 410,000</u>
TOTAL APPROPRIATIONS	<u>\$ -</u>	<u>\$ 60,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 113,277</u>	<u>\$ 884,774</u>	<u>\$ 1,225,000</u>	<u>\$ 885,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>
ENDING BALANCE	<u>\$ 215,758</u>	<u>\$ 369,908</u>	<u>\$ 582,113</u>	<u>\$ 919,969</u>	<u>\$ 1,636,819</u>	<u>\$ 1,302,038</u>	<u>\$ 477,038</u>	<u>\$ 2,038</u>	<u>\$ 212,038</u>	<u>\$ 422,038</u>	<u>\$ 632,038</u>
PER FUND REPORT	<u>\$ 215,758</u>	<u>\$ 369,908</u>	<u>\$ 582,113</u>	<u>\$ 919,969</u>	<u>\$ 1,636,819</u>	<u>\$ 1,302,038</u>					
Difference	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>					

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of the Recreation Impact Fees (RIF) Fund #454

Fund 454 Park Impact Fees	2013	2014	2015	2016	2017	2018	2019	2020	Growth	2021	Growth	2022	Growth	2023
Revenue	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget	Factor	Estimated	Used	Estimated	Used	Estimated
Park Impact Receipts	\$ 215,758	\$ 214,149	\$ 212,205	\$ 337,856	\$ 830,128	\$ 483,503	\$ 400,000	\$ 410,000	0.00%	\$ 410,000	0.00%	\$ 410,000	0.00%	\$ 410,000
INDOT Reimbursement	-	-	-	-	-	66,489	-	-	N/A	-	N/A	-	N/A	-
	-	-	-	-	-	-	-	-	N/A	-	N/A	-	N/A	-
Total Revenue	\$ 215,758	\$ 214,149	\$ 212,205	\$ 337,856	\$ 830,128	\$ 549,992	\$ 400,000	\$ 410,000		\$ 410,000		\$ 410,000		\$ 410,000
Appropriations														
Other Personal Services	\$ -	\$ -	\$ -	\$ -	\$ 58,565	\$ 80,871	\$ 50,000	\$ -	0.00%	\$ -	0.00%	\$ -	0.00%	\$ -
Trail Design	-	-	-	-	-	-	-	200,000	N/A	-	0.00%	-	0.00%	-
Trail CN; Land	-	-	-	-	-	-	-	685,000	N/A	-	0.00%	-	0.00%	-
Park Impact Capital Outlay	-	60,000	-	-	54,712	803,903	1,175,000	-	N/A	200,000	N/A	200,000	N/A	200,000
Total Appropriations	\$ -	\$ 60,000	\$ -	\$ -	\$ 113,277	\$ 884,774	\$ 1,225,000	\$ 885,000		\$ 200,000		\$ 200,000		\$ 200,000

NOTE: 2019 Budget is \$885,000; additional appropriations will be needed.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

SUMMARY OF STORM WATER FUND #626

	ACTUAL	BUDGET		PROJECTED		
	2018	2019	2020	2021	2022	2023
BEGINNING CASH BALANCE	\$ -	\$ 1,414,517	\$ 609,455	\$ (78,106)	\$ (421,034)	\$ (704,530)
Less prior year encumbrances						
TOTAL REVENUE	<u>\$ 1,706,770</u>	<u>\$ 800,000</u>	<u>\$ 800,000</u>	<u>\$ 800,000</u>	<u>\$ 800,000</u>	<u>\$ 800,000</u>
APPROPRIATIONS						
Personal Services 100	\$ 42,096	\$ 162,882	\$ 164,361	\$ 185,687	\$ 191,155	\$ 196,786
Supplies 200	-	-	-	-	-	-
Other Services/Charges 300	250,158	419,000	439,000	1,040	1,092	1,147
Capital Outlays 400	-	1,023,180	884,200	956,200	891,250	950,000
TOTAL SPENDABLE APPROP.	<u>\$ 292,254</u>	<u>\$ 1,605,062</u>	<u>\$ 1,487,561</u>	<u>\$ 1,142,927</u>	<u>\$ 1,083,497</u>	<u>\$ 1,147,934</u>
ASSUMED SPEND DOWN LEVEL		<u>\$ 1,444,556</u>	<u>\$ 1,338,805</u>	<u>\$ 1,028,635</u>	<u>\$ 975,147</u>	<u>\$ 1,033,140</u>
ENDING BALANCE	<u>\$ 1,414,517</u>	<u>\$ 609,455</u>	<u>\$ (78,106)</u>	<u>\$ (421,034)</u>	<u>\$ (704,530)</u>	<u>\$ (1,052,464)</u>
ENDING BALANCE W/ SPEND DOWN		<u>\$ 769,961</u>	<u>\$ 70,650</u>	<u>\$ (306,741)</u>	<u>\$ (596,181)</u>	<u>\$ (937,671)</u>
PER FUND REPORT	<u>\$ 1,414,517</u>					
DIFFERENCE	<u>\$ -</u>			Assumed Actual Spend Down Percentage		<u>90%</u>
Minimum Fund Balance at 25% of revenue		<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Circuit Breaker Impact by Fund

Fund	ACTUAL								PROJECTED			
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General	\$ 308,178	\$ 355,993	\$ 484,682	\$ 405,295	\$ 382,802	\$ 484,006	\$ 465,630	\$ 477,123	\$ 510,000	\$ 510,000	\$ 535,500	\$ 562,275
Debt Payment	-	-	22	24	51	65	63	100	100	100	105	110
MVH	68,743	127,848	125,687	135,039	130,360	152,143	141,962	141,355	185,000	185,000	194,250	203,963
CCD	35,160	77,390	87,981	87,409	79,585	93,799	89,510	97,892	112,000	112,000	117,600	123,480
Total (1)	<u>\$ 412,081</u>	<u>\$ 561,230</u>	<u>\$ 698,372</u>	<u>\$ 627,767</u>	<u>\$ 592,798</u>	<u>\$ 730,013</u>	<u>\$ 697,165</u>	<u>\$ 716,470</u>	<u>\$ 807,100</u>	<u>\$ 807,100</u>	<u>\$ 847,455</u>	<u>\$ 889,828</u>
Incremental	<u>\$ (11,177)</u>	<u>\$ 149,149</u>	<u>\$ 137,142</u>	<u>\$ (70,605)</u>	<u>\$ (34,969)</u>	<u>\$ 137,215</u>	<u>\$ (32,848)</u>	<u>\$ 19,305</u>	<u>\$ 109,935</u>	<u>\$ 90,630</u>	<u>\$ 40,355</u>	<u>\$ 42,373</u>
TIF		<u>\$ 195,315</u>	<u>\$ 242,839</u>	<u>\$ 101,250</u>	<u>\$ 1,462</u>	<u>\$ 58,422</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

(1) The totals are actual for 2009 - 2019. 2020 - 2023 are estimated.

NOTES: The total amount is distributed according to the "1782 Notice".

Beginning with taxes payable in 2014, per the DLGF, only Over 65 Circuit Breaker credits can be allocated to debt funds.

We are also, again, recommending, in 2018, that a Circuit Breaker line be set up in EDIT so that the Circuit Breaker does not go back to the General Fund.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Legislative Services Agency - Estimated Circuit Breaker Impact

Date of Estimate	Estimated 2010 Impact	Estimated 2011 Impact	Estimated 2012 Impact	Estimated 2013 Impact	Estimated 2014 Impact	Estimated 2015 Impact	Estimated 2016 Impact
March 2008	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
January 2009	92,353	107,922	-	-	-	-	-
March 2009	89,358	105,140	-	-	-	-	-
October 2009	117,749	149,323	-	-	-	-	-
December 2009	170,746	200,318	-	-	-	-	-
October 2010	240,463	302,344	-	-	-	-	-
December 2011	240,463	423,258	415,700	394,365	-	-	-
December 2013	240,463	423,258	412,081	561,230	555,427	545,261	-
December 2015	240,463	423,258	412,081	561,230	698,372	627,767	621,321

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Estimated Residential Circuit Breaker Threshold - Avon Taxing District Tax Rate

Gross Assessed Value	Standard Deduction	Supplemental Deduction	Net Assessed Value	Net AV as a % of Gross AV	Pay 2019 Total Tax Rate	Estimated Tax Bill	Maximum Tax Bill at Cap	(Under)/Over Cap
\$ 10,000	\$ 6,000	\$ 1,400	\$ 2,600	26.00%	\$ 2.8571	\$ 74.28	\$ 100.00	\$ 25.72
20,000	12,000	2,800	5,200	26.00%	2.8571	148.57	200.00	51.43
30,000	18,000	4,200	7,800	26.00%	2.8571	222.85	300.00	77.15
40,000	24,000	5,600	10,400	26.00%	2.8571	297.14	400.00	102.86
50,000	30,000	7,000	13,000	26.00%	2.8571	371.42	500.00	128.58
60,000	36,000	8,400	15,600	26.00%	2.8571	445.71	600.00	154.29
70,000	42,000	9,800	18,200	26.00%	2.8571	519.99	700.00	180.01
80,000	45,000	12,250	22,750	28.44%	2.8571	649.99	800.00	150.01
93,500	45,000	16,975	31,525	33.72%	2.8571	900.70	900.00	(0.70)
100,000	45,000	19,250	35,750	35.75%	2.8571	1,021.41	1,000.00	(21.41)
110,000	45,000	22,750	42,250	38.41%	2.8571	1,207.12	1,100.00	(107.12)
125,000	45,000	28,000	52,000	41.60%	2.8571	1,485.69	1,250.00	(235.69)
150,000	45,000	36,750	68,250	45.50%	2.8571	1,949.97	1,500.00	(449.97)
200,000	45,000	54,250	100,750	50.38%	2.8571	2,878.53	2,000.00	(878.53)
250,000	45,000	71,750	133,250	53.30%	2.8571	3,807.09	2,500.00	(1,307.09)
300,000	45,000	89,250	165,750	55.25%	2.8571	4,735.64	3,000.00	(1,735.64)

NOTE: Pay 2019 tax rate does not include school referendum tax rate of .3414

NOTE: There is a \$85.71 Circuit Breaker impact for each \$10,000 of assessed value for non-homestead residential, agriculture or long-term care properties since their cap is 2%. In addition, non-residential property and personal Property has no Circuit Breaker impact since their cap is 3% (which is higher than the estimated tax rate). The Town tax rate represents 14% of the total tax rate in this District. Last year's threshold was \$92,500.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Estimated Residential Circuit Breaker Threshold - Unincorporated Washington Township Taxing District Tax Rate

Gross Assessed Value	Standard Deduction	Supplemental Deduction	Net Assessed Value	Net AV as a % of Gross AV	Pay 2019 Total Tax Rate	Estimated Tax Bill	Maximum Tax Bill at Cap	(Under)/Over Cap
\$ 10,000	\$ 6,000	\$ 1,400	\$ 2,600	26.00%	\$ 2.4697	\$ 64.21	\$ 100.00	\$ 35.79
20,000	12,000	2,800	5,200	26.00%	2.4697	128.42	200.00	71.58
30,000	18,000	4,200	7,800	26.00%	2.4697	192.64	300.00	107.36
40,000	24,000	5,600	10,400	26.00%	2.4697	256.85	400.00	143.15
50,000	30,000	7,000	13,000	26.00%	2.4697	321.06	500.00	178.94
60,000	36,000	8,400	15,600	26.00%	2.4697	385.27	600.00	214.73
70,000	42,000	9,800	18,200	26.00%	2.4697	449.49	700.00	250.51
80,000	45,000	12,250	22,750	28.44%	2.4697	561.86	800.00	238.14
90,000	45,000	15,750	29,250	32.50%	2.4697	722.39	900.00	177.61
100,000	45,000	19,250	35,750	35.75%	2.4697	882.92	1,000.00	117.08
119,500	45,000	26,075	48,425	40.52%	2.4697	1,195.95	1,195.00	(0.95)
125,000	45,000	28,000	52,000	41.60%	2.4697	1,284.24	1,250.00	(34.24)
150,000	45,000	36,750	68,250	45.50%	2.4697	1,685.57	1,500.00	(185.57)
200,000	45,000	54,250	100,750	50.38%	2.4697	2,488.22	2,000.00	(488.22)
250,000	45,000	71,750	133,250	53.30%	2.4697	3,290.88	2,500.00	(790.88)
300,000	45,000	89,250	165,750	55.25%	2.4697	4,093.53	3,000.00	(1,093.53)

NOTE: Pay 2019 tax rate does not include school referendum tax rate of .3414

**NOTE: There is a \$46.97 Circuit Breaker impact for each \$10,000 of assessed value for non-homestead residential, agriculture or long-term care properties since their cap is 2%. In addition, non-residential property and personal property does not have a Circuit Breaker impact since their cap is 3% which is higher than the estimated tax rate.
Last year's threshold was \$116,500.**

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Actual and Projected Property Tax Rates

ACTUAL (EXPRESSED IN DOLLARS PER \$100)

State Fund #	Fund	2012	2013	2014	2015	2016	2017	2018	2019
0101	General	\$ 0.2601	\$ 0.2300	\$ 0.2468	\$ 0.2272	\$ 0.2405	\$ 0.2580	\$ 0.2601	\$ 0.2437
0181	Debt Payment	0.0374	0.0384	0.0336	0.0256	0.0288	0.0266	0.0299	0.0215
0708	Motor Vehicle Highway	0.0499	0.0826	0.0640	0.0757	0.0819	0.0811	0.0793	0.0722
2391	Cumulative Capital Dev.	0.0255	0.0500	0.0448	0.0490	0.0500	0.0500	0.0500	0.0500
	Total Rate	<u>\$ 0.3729</u>	<u>\$ 0.4010</u>	<u>\$ 0.3892</u>	<u>\$ 0.3775</u>	<u>\$ 0.4012</u>	<u>\$ 0.4157</u>	<u>\$ 0.4193</u>	<u>\$ 0.3874</u>

PROJECTED

State Fund #	Fund	2020	2021	2022
0101	General	\$ 0.2428	\$ 0.2349	\$ 0.2273
0181	Debt Payment	0.0217	0.0217	0.0217
0708	Motor Vehicle Highway	0.0826	0.0905	0.0981
2391	Cumulative Capital Dev.	0.0522	0.0522	0.0522
	Total Rate	<u>\$ 0.3994</u>	<u>\$ 0.3994</u>	<u>\$ 0.3994</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Actual (Certified by the County for Budget Purposes) and Projected Values

ACTUAL								
	2012	2013	2014	2015	2016	2017	2018	2019
Net AV - Avon	\$ 804,899,223	\$ 802,004,148	\$ 895,321,309	\$ 948,895,808	\$ 952,183,974	\$ 990,090,312	\$ 1,028,588,444	\$ 1,171,704,939
% Change Avon	0.74%	-0.36%	11.64%	5.98%	0.35%	3.98%	3.89%	13.91%
.667% Bond Limit (after 2002)	\$ 5,368,678	\$ 5,349,368	\$ 5,971,793	\$ 6,329,135	\$ 6,351,067	\$ 6,603,902	\$ 6,860,685	\$ 7,815,272
1% Referendum Threshold	\$ 8,048,992	\$ 8,020,041	\$ 8,953,213	\$ 9,488,958	\$ 9,521,840	\$ 9,900,903	\$ 10,285,884	\$ 11,717,049
PROJECTED								
	2020	2021	2022					
Growth Factor Used	4.00%	4.00%	4.00%					
Net AV	\$ 1,218,573,137	\$ 1,267,316,062	\$ 1,318,008,705					
.667% Bond Limit (after 2002)	\$ 8,127,883	\$ 8,452,998	\$ 8,791,118					
1% Referendum Threshold	\$ 12,185,731	\$ 12,673,161	\$ 13,180,087					

**NOTE: Bonds less than \$2,000,000 in principal amount are NOT controlled and are not subject to referendum or petition - remonstrance.
Bonds greater than \$2,000,000 and less than 1% of assessed value are subject to petition - remonstrance, but not referendum.
Both bonds above would in**

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Assessed Value Details - per Hendricks County Abstract

(Actual Values BILLED by the County)

	<u>Pay 2014</u>	<u>Pay 2015</u>	<u>Pay 2016</u>	<u>Pay 2017</u>	<u>Pay 2018</u>	<u>Pay 2019</u>
Gross Value of Land	\$ 412,808,600	\$ 427,283,000	\$ 426,340,180	\$ 438,029,950	\$ 445,059,850	\$ 471,886,200
Gross Value of Improvements	<u>1,019,004,013</u>	<u>1,093,019,513</u>	<u>1,146,918,813</u>	<u>1,184,643,092</u>	<u>1,246,328,160</u>	<u>1,385,967,348</u>
Total Gross Value of Land and Improvements	<u>\$ 1,431,812,613</u>	<u>\$ 1,520,302,513</u>	<u>\$ 1,573,258,993</u>	<u>\$ 1,622,673,042</u>	<u>\$ 1,691,388,010</u>	<u>\$ 1,857,853,548</u>
Less:						
Mortgage, Homestead, Other Deductions	\$ 407,490,247	\$ 442,324,059	\$ 484,363,664	\$ 504,848,452	\$ 528,974,131	\$ 709,259,039
Tax Exempt Property	130,067,700	128,647,810	123,459,339	117,987,949	113,392,806	142,972,336
TIF	<u>99,379,055</u>	<u>101,337,057</u>	<u>106,929,738</u>	<u>110,901,425</u>	<u>108,723,980</u>	<u>129,524,003</u>
Net Assessed Value of Real Estate	<u>\$ 794,875,611</u>	<u>\$ 847,993,587</u>	<u>\$ 858,506,252</u>	<u>\$ 888,935,216</u>	<u>\$ 940,297,093</u>	<u>\$ 876,098,170</u>
Business Personal Property	\$ 94,881,580	\$ 102,864,900	\$ 99,891,450	\$ 100,381,870	\$ 100,024,710	\$ 121,306,790
Less: Deductions	<u>22,674,280</u>	<u>22,992,516</u>	<u>24,148,330</u>	<u>26,164,770</u>	<u>26,814,104</u>	<u>31,169,070</u>
Net Assessed Value of Personal Property	<u>\$ 72,207,300</u>	<u>\$ 79,872,384</u>	<u>\$ 75,743,120</u>	<u>\$ 74,217,100</u>	<u>\$ 73,210,606</u>	<u>\$ 90,137,720</u>
Net Assessed Value of Utility Property	<u>\$ 11,889,320</u>	<u>\$ 12,631,720</u>	<u>\$ 13,132,440</u>	<u>\$ 14,079,340</u>	<u>\$ 14,281,360</u>	<u>\$ 14,673,990</u>
Total Net Assessed Value	<u><u>\$ 878,972,231</u></u>	<u><u>\$ 940,497,691</u></u>	<u><u>\$ 947,381,812</u></u>	<u><u>\$ 977,231,656</u></u>	<u><u>\$ 1,027,789,059</u></u>	<u><u>\$ 980,909,880</u></u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Levy Versus Amount Received

ACTUAL							
<u>Allocation of Levy per Budget Order</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
General	\$ 2,093,453	\$ 1,844,610	\$ 2,209,653	\$ 2,155,891	\$ 2,290,002	\$ 2,554,433	\$ 2,675,359
Debt Payment	301,032	307,970	300,828	242,917	274,229	263,364	307,548
Motor Vehicle Highway	401,645	662,455	573,006	718,314	779,839	802,963	815,671
Cumulative Cap. Devmnt.	205,249	401,002	401,104	464,959	476,092	495,045	514,294
Total	\$ 3,001,379	\$ 3,216,037	\$ 3,484,591	\$ 3,582,081	\$ 3,820,162	\$ 4,115,805	\$ 4,312,872
<u>Actual Allocation Of Levy</u>							
General	\$ 1,800,592	\$ 1,469,813	\$ 1,607,702	\$ 1,706,206	\$ 1,808,864	\$ 2,001,203	\$ 2,176,806
Debt Pay (Fund 407 & 301)	259,087	245,723	281,771	237,230	260,204	256,473	303,935
Motor Vehicle Highway	345,681	528,560	417,282	568,227	615,670	632,314	664,772
Cumulative Cap. Devmnt.	176,650	319,951	291,763	367,631	376,116	390,151	419,632
Total	\$ 2,582,011	\$ 2,564,046	\$ 2,598,518	\$ 2,879,294	\$ 3,060,853	\$ 3,280,141	\$ 3,565,145
Difference	\$ (419,368)	\$ (651,991)	\$ (886,073)	\$ (702,787)	\$ (759,309)	\$ (835,664)	\$ (747,727)
Net % Collected (after CB)	<u>99.72%</u>	<u>96.58%</u>	<u>93.26%</u>	<u>97.46%</u>	<u>94.84%</u>	<u>96.88%</u>	<u>98.60%</u>

NOTE: In 2009, the Debt Payment fund was cut due to the operating balance not being levied in said year as collected.

The difference between the top section and bottom section shows the actual non-collection and Circuit Breaker amounts.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Projections for Settlement

PROJECTED

<u>Allocation of Levy</u>	<u>Gross 2020</u>	<u>Gross 2021</u>	<u>Gross 2022</u>	<u>Gross 2023</u>
General	\$ 2,955,386	\$ 2,958,824	\$ 2,977,177	\$ 2,996,264
Debt Payment	250,000	265,000	265,000	265,000
Motor Vehicle Highway	875,580	1,006,225	1,146,474	1,292,333
Cumulative Capital Dev.	615,145	636,675	662,142	688,627
Total	<u><u>\$ 4,696,110</u></u>	<u><u>\$ 4,866,724</u></u>	<u><u>\$ 5,050,793</u></u>	<u><u>\$ 5,242,225</u></u>
Increase		<u><u>\$ 170,614</u></u>	<u><u>\$ 184,069</u></u>	<u><u>\$ 191,432</u></u>

GENERAL NOTE: THE INCREASES SHOWN HERE ARE BASED ON THE ESTIMATED STATEWIDE GROWTH FACTOR BEING USED FOR ALLOWABLE LEVY INCREASES. THE READER SHOULD BE AWARE THAT THIS INCREASE IS OFFSET BY A DECREASE DUE TO CIRCUIT BREAKER IMPACT. AT THIS POINT IN TIME, THAT DECREASE IS UNKNOWN (SEE DETAILED NET REVENUE).

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

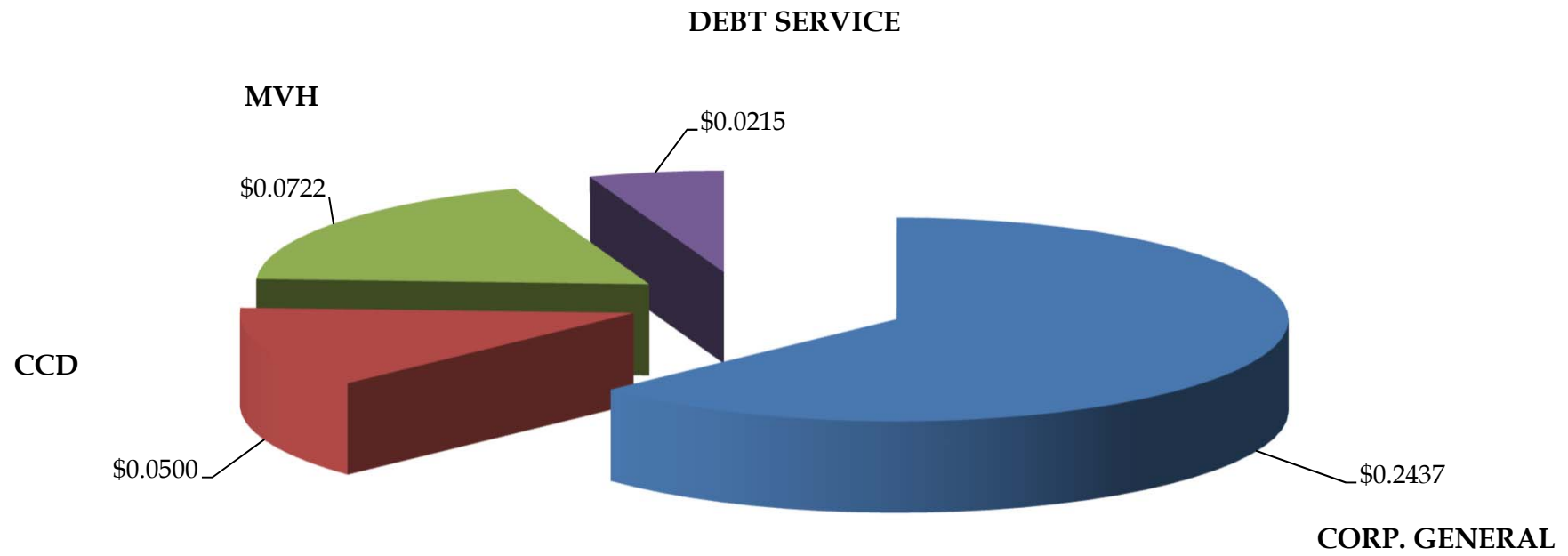
Property Tax Impact (Town Tax Rate Only)

	ACTUAL						BUDGET	PROJECTED			
	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Calculation to arrive at assessed valuation:											
Market Value of Home	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Times: Percent Factor											
Equals: Assessed Tax Value	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Less:											
Homestead Deduction	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Net Assessed Value	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000	\$ 155,000
Supplemental Homestead	\$ 54,250	\$ 54,250	\$ 54,250	\$ 54,250	\$ 54,250	\$ 54,250	\$ 54,250	\$ 54,250	\$ 54,250	\$ 54,250	\$ 54,250
Mortgage Deduction	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000
Equals: Adjusted Assessed Value	\$ 97,750	\$ 97,750	\$ 97,750	\$ 97,750	\$ 97,750	\$ 97,750	\$ 97,750	\$ 97,750	\$ 97,750	\$ 97,750	\$ 97,750
Calculation to arrive at property tax liability for the taxing district:											
Assessed Value Divided by 100	\$ 978	\$ 978	\$ 978	\$ 978	\$ 978	\$ 978	\$ 978	\$ 978	\$ 978	\$ 978	\$ 978
Times: Town Property Tax Rate	0.3729	0.4010	0.3892	0.3775	0.4012	0.4157	0.4193	0.3874	0.3994	0.3994	0.3994
Total	\$ 365	\$ 392	\$ 380	\$ 369	\$ 392	\$ 406	\$ 410	\$ 379	\$ 390	\$ 390	\$ 390
Less: State PTRC and Homestead Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equals: Tax Liability for the Town	\$ 365	\$ 392	\$ 380	\$ 369	\$ 392	\$ 406	\$ 410	\$ 379	\$ 390	\$ 390	\$ 390
Calculation to arrive at property tax liability for the school:											
Assessed Valuation divided by 100	\$ 978	\$ 978	\$ 978	\$ 978	\$ 978	\$ 978	\$ 978	\$ 978	\$ 978	\$ 978	\$ 978
Times: Total School Tax Rate	1.8669	1.9334	1.9230	1.8567	1.7409	1.7409	1.7409	1.7057	1.7057	1.7057	1.7057
Total	\$ 1,825	\$ 1,890	\$ 1,880	\$ 1,815	\$ 1,702	\$ 1,702	\$ 1,702	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667
Less State PTRC and Homestead Credits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Equals: Tax Liability for the School	\$ 1,825	\$ 1,890	\$ 1,880	\$ 1,815	\$ 1,702	\$ 1,702	\$ 1,702	\$ 1,667	\$ 1,667	\$ 1,667	\$ 1,667

*NOTES: This property tax impact assumes the 2008-2019 district rates as certified by the DLGF.
The State PTRC and State Homestead Credits were eliminated beginning with taxes payable in 2009.
The tax liability represents only those actions taken by the Town in accordance with this projection.

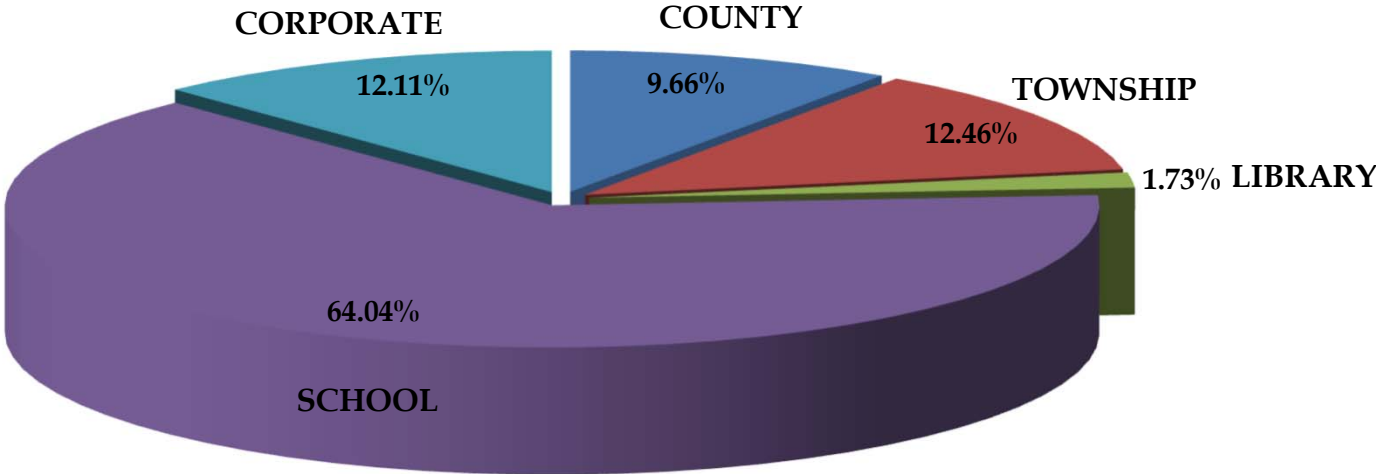
TOWN OF AVON, INDIANA

2019 Property Tax Rates



TOWN OF AVON, INDIANA

Where Tax Dollars Go



TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

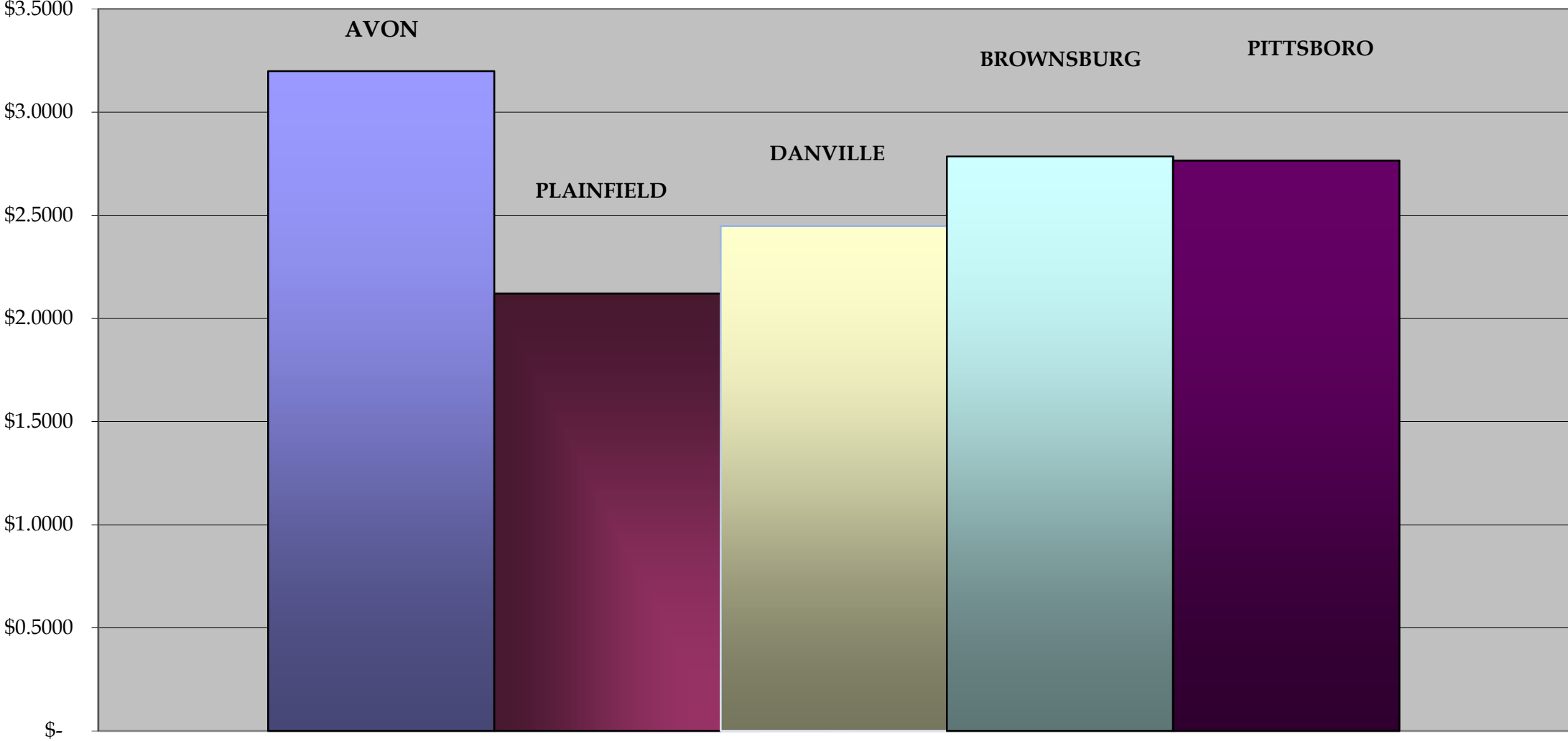
Total Property Tax Rate Comparison to Similar Units of Government (Based on Payable 2019)

Section	HENDRICKS COUNTY 2019				
	Avon (1)	Plainfield	Danville	Brownsburg	Pittsboro
State	\$ -	\$ -	\$ -	\$ -	\$ -
County	0.3090	0.3090	0.3090	0.3090	0.3090
Township	0.3985	0.0266	-	0.0081	0.0041
Library	0.0554	0.0819	0.1094	0.0592	
School	2.0482	0.9033	1.3628	1.4703	1.6385
Corporate	0.3874	0.5323	0.6666	0.6276	0.4259
Fire Territory		0.2671		0.3105	0.3877
Total Rate	\$ 3.1985	\$ 2.1202	\$ 2.4478	\$ 2.7847	\$ 2.7652
Without Schools	\$ 1.150	\$ 1.217	\$ 1.085	\$ 1.314	\$ 1.127

(1) Includes \$0.3414 School Referendum tax rate

TOWN OF AVON, INDIANA

**Total Tax Rate Comparison for Other Units 2019
(includes all Taxing Districts; therefore, the Total Tax Rate)**



TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Adjusted Corporate Tax Rate Comparison to Similar Units of Government (based on Payable 2019)
Adjusted Town Tax Rate Only

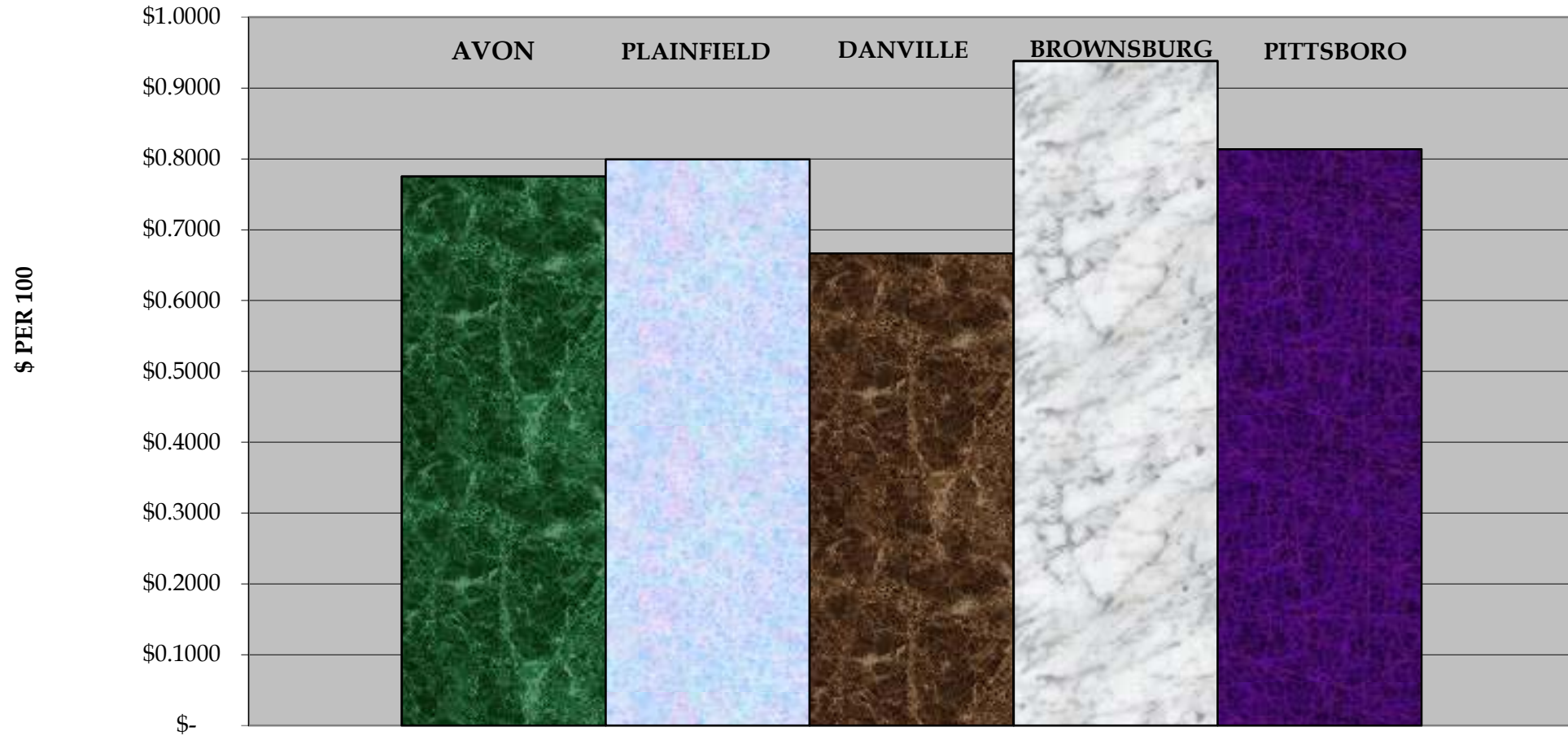
HENDRICKS COUNTY 2019					
Fund	Avon	Danville	Plainfield	Brownsburg	Pittsboro
Corporation General	\$ 0.2437	\$ 0.5557	\$ 0.1638	\$ 0.3531	\$ 0.3160
Cum. Cap. Develop.	0.0500	0.0500	0.0500	0.0403	0.0439
Cum. Cap. Improve.	-	-	0.0641	-	-
Park Fund (2) (3)	0.0058	0.0123	0.0780	-	0.0451
MVH Fund	0.0722	-	0.0252	0.0622	0.0209
Police Pension	-	-	-	-	-
Debt Service	-	0.0351	0.0854	0.1513	-
Debt Payment	0.0215	-	-	-	-
Fire Territory (1) (3)	0.3162	-	0.2414	0.2772	0.3595
Fire Debt Service (1) (3)	0.0142	-	-	0.0207	-
Fire Cumulative (1) (3)	0.0317	-	-	-	-
Fire Territory Equip.	-	-	0.0257	0.0333	0.0282
Park Bond (2) (3)	0.0199	0.0135	0.0658	-	-
Fire Pension	-	-	-	-	-
Total	<u>\$ 0.7752</u>	<u>\$ 0.6666</u>	<u>\$ 0.7994</u>	<u>\$ 0.9381</u>	<u>\$ 0.8136</u>

- (1) Based on Township Fire Rates for Avon and Pittsboro
- (2) The park bond was only included to compare with Danville and Plainfield.
- (3) Actual Township Rates

NOTE: Washington Township Fire and Park tax rates are included for Avon to be more comparable to the other towns in the county.

TOWN OF AVON, INDIANA

Town Rate Only - Rate Comparison 2019
Based on Avon Assuming Certain Other Rates
(Note: Avon's Actual 2019 Tax Rate Only is \$0.3874)



TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Property Tax Comparison to Similar Governments (based on Pay 2019 Tax Rates)
(NOTE: Avon's Actual 2019 Tax Rate Only is \$0.3874)

	HENDRICKS COUNTY				
	<u>Avon</u>	<u>Danville</u>	<u>Plainfield</u>	<u>Brownsburg</u>	<u>Pittsboro</u>
Calculation to arrive at assessed valuation:					
Market Value of Home	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Times: Percent Factor					
Equals: True Tax Value	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>
Less:					
Homestead Deduction	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000	\$ 45,000
Equals: Adjusted Assessed Value	<u>\$ 155,000</u>	<u>\$ 155,000</u>	<u>\$ 155,000</u>	<u>\$ 155,000</u>	<u>\$ 155,000</u>
Supplemental Homestead	\$ 54,250	\$ 54,250	\$ 54,250	\$ 54,250	\$ 54,250
Mortgage Deduction	3,000	3,000	3,000	3,000	3,000
Equals: Adjusted Assessed Value	<u>\$ 97,750</u>	<u>\$ 97,750</u>	<u>\$ 97,750</u>	<u>\$ 97,750</u>	<u>\$ 97,750</u>
Calculation to arrive at property tax liability for the taxing district:					
Assessed Value Divided by 100	\$ 978	\$ 978	\$ 978	\$ 978	\$ 978
Times: 1st Taxing District Property Rate	3.1985	2.4478	2.1202	2.7847	2.7652
Equals: Tax Liability for the Taxing Dist. (2)	<u>\$ 3,127</u>	<u>\$ 2,393</u>	<u>\$ 2,072</u>	<u>\$ 2,722</u>	<u>\$ 2,703</u>
CAP at One Percent	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>	<u>\$ 2,000</u>
Calculation to arrive at property tax liability for the municipality:					
Assessed Valuation divided by 100	\$ 978	\$ 978	\$ 978	\$ 978	\$ 978
Times: Municipality Property Tax Rate (1)	0.7752	0.6666	0.7994	0.9381	0.8136
Equals: Tax Liability for municipality	<u>\$ 758</u>	<u>\$ 652</u>	<u>\$ 781</u>	<u>\$ 917</u>	<u>\$ 795</u>

(1) Includes Fire protection and Park funds along with the actual municipal rate where applicable

(2) The Taxing District here is the entire Tax Rate; thus, this includes the Township, County and the Schools.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Food & Beverage - Actual and Projected Revenue

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 75,108.81	\$ 77,416.01	\$ 77,470.92	\$ 97,869.37	\$ 55,848.86	\$ 83,910.66	\$ 84,088.57
February	69,629.32	88,253.35	80,839.92	90,876.39	93,835.71	124,475.92	99,190.36
March	77,269.46	64,129.57	61,432.65	80,405.47	86,742.91	54,273.54	107,259.84
April	87,739.13	79,828.33	71,308.56	78,408.89	131,966.93	125,325.93	86,609.43
May	78,394.55	49,336.53	59,107.46	80,616.61	42,754.98	54,221.51	104,271.09
June	77,528.06	98,936.50	86,791.09	88,260.61	94,244.61	129,989.84	108,980.60
July	78,038.97	92,600.79	82,106.20	132,796.79	143,231.65	62,694.82	102,194.86
August	66,745.93	85,938.94	106,807.94	62,847.42	54,460.77	85,913.72	107,079.53
September	98,708.36	68,827.46	77,348.95	85,555.73	116,732.89	95,686.91	103,651.39
October	86,072.31	68,593.16	83,235.92	133,734.08	73,256.72	87,524.81	96,370.52
November	51,470.46	75,554.10	95,903.79	83,469.86	80,793.81	127,869.66	116,717.13
December	62,000.64	83,536.89	58,155.39	76,140.17	88,150.20	85,961.61	98,273.18
Total	<u>\$ 908,706.00</u>	<u>\$ 932,951.63</u>	<u>\$ 940,508.79</u>	<u>\$ 1,090,981.39</u>	<u>\$ 1,062,020.04</u>	<u>\$ 1,117,848.93</u>	<u>\$ 1,214,686.50</u>
FSG Corp.'s Estimates	<u>\$ 850,000.00</u>	<u>\$ 950,000.00</u>	<u>\$ 950,000.00</u>	<u>\$ 975,000.00</u>	<u>\$ 1,000,000.00</u>	<u>\$ 1,150,000.00</u>	<u>\$ 1,250,000.00</u>
Variance	<u>\$ 58,706.00</u>	<u>\$ (17,048.37)</u>	<u>\$ (9,491.21)</u>	<u>\$ 115,981.39</u>	<u>\$ 62,020.04</u>	<u>\$ (32,151.07)</u>	<u>\$ (35,313.50)</u>
Percent Variance	<u>6.46%</u>	<u>-1.83%</u>	<u>-1.01%</u>	<u>10.63%</u>	<u>5.84%</u>	<u>-2.88%</u>	<u>-2.91%</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

EDIT - Actual and Projected Revenue

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 33,722.50	\$ 38,353.69	\$ 44,628.96	\$ 48,087.00	\$ 50,139.59	\$ 53,904.75	\$ 57,923.08
February	33,722.50	38,353.69	44,628.96	48,087.00	50,139.59	53,904.75	57,923.08
March	33,722.50	38,353.69	44,628.96	48,087.00	50,139.59	53,904.75	57,923.08
April	33,722.50	38,353.69	44,628.96	48,087.00	50,139.59	53,904.75	57,923.08
May	37,180.48	38,353.69	44,628.96	48,087.00	50,139.59	-	57,923.08
June	37,180.48	38,353.69	44,628.96	48,087.00	50,139.59	107,809.50	101,026.53
July	37,180.48	38,353.69	44,628.96	48,087.00	50,139.59	53,904.75	57,923.08
August	37,180.48	38,353.69	44,628.96	48,087.00	50,139.59	53,904.75	57,923.08
September	37,180.48	38,353.69	44,628.96	48,087.00	50,139.59	53,904.75	57,923.08
October	37,180.48	38,353.69	44,628.96	48,087.00	50,139.59	53,904.75	57,923.08
November	37,180.48	38,353.69	44,628.96	48,087.00	50,139.59	53,904.75	57,923.08
December	37,180.44	38,353.62	44,628.86	48,087.00	50,139.51	53,904.75	57,923.08
Total	\$ 432,333.80	\$ 460,244.21	\$535,547.42	\$ 577,044.00	\$ 601,675.00	\$ 646,857.00	\$ 738,180.41
FSG Corp.'s Estimates	\$ 432,333.00	\$ 460,000.00	\$550,000.00	\$ 575,000.00	\$ 600,000.00	\$ 650,000.00	\$ 700,000.00
Variance	\$ 0.80	\$ 244.21	\$ (14,452.58)	\$ 2,044.00	\$ 1,675.00	\$ (3,143.00)	\$ 38,180.41
Percent Variance	0.00%	0.05%	-2.70%	0.35%	0.28%	-0.49%	5.17%

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Wheel Tax - Actual and Projected Revenue

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
January	\$ 7,304.03	\$ 14,258.24	\$ 17,795.63	\$ 26,045.52	\$ -	\$ 46,911.74	\$ 29,991.35
February	16,319.01	8,967.84	46,785.65	17,943.72	20,158.47	11,254.60	37,241.26
March	24,554.05	26,938.57	-	-	47,571.30	-	-
April	16,842.01	35,824.37	37,732.15	78,099.41	-	75,540.83	31,237.76
May	19,676.52	57,516.83	32,878.92	37,373.80	-	39,499.79	81,545.80
June	22,159.11	-	35,447.68	31,330.94	108,040.61	33,458.39	-
July	19,709.53	30,123.23	29,593.01	58,313.47	-	35,266.22	69,303.82
August	19,519.53	26,682.88	28,921.54	-	60,500.63	30,889.39	35,813.65
September	19,505.24	26,169.05	28,300.81	30,042.80	29,888.26	32,161.85	-
October	19,259.04	27,860.01	25,036.76	30,725.53	29,233.04	31,660.55	29,627.26
November	17,991.47	25,202.11	33,924.51	28,146.29	32,694.58	30,229.52	67,576.25
December	-	24,923.46	-	27,287.10	-	-	-
Total	<u>\$ 202,839.54</u>	<u>\$ 304,466.59</u>	<u>\$ 316,416.66</u>	<u>\$ 365,308.58</u>	<u>\$ 328,086.89</u>	<u>\$366,872.88</u>	<u>\$382,337.15</u>
FSG Corp.'s Estimated Amount						<u>\$389,000.00</u>	<u>\$389,000.00</u>

TOWN OF AVON, INDIANA

Indiana County Tax Rates
(Effective January 1, 2019)

County	Rank	Tax Type	County Tax Rate	County	Rank	Tax Type	County Tax Rate
Pulaski	1	CAGIT/CEDIT	\$ 0.0338	Union	47	CAGIT/CEDIT	\$ 0.0175
Jennings	2	CAGIT/CEDIT	0.0315	Hancock	48	CAGIT/CEDIT	0.0174
Wabash	3	CAGIT/CEDIT	0.0290	Starke	49	CAGIT/CEDIT	0.0171
Jasper	4	CAGIT/CEDIT	0.0286	LaGrange	50	CAGIT/CEDIT	0.0165
Morgan	5	CAGIT/CEDIT	0.0272	Adams	51	COIT/CEDIT	0.0162
Parke	6	CAGIT/CEDIT	0.0265	Blackford	52	CAGIT/CEDIT	0.0150
Tipton	7	CAGIT/CEDIT	0.0260	Boone	53	COIT	0.0150
Cass	8	CAGIT/CEDIT	0.0260	Daviess	54	CAGIT/CEDIT	0.0150
Grant	9	COIT/CEDIT	0.0255	Delaware	55	COIT/CEDIT	0.0150
Miami	10	COIT/CEDIT	0.0254	Franklin	56	CAGIT/CEDIT	0.0150
Brown	11	CAGIT/CEDIT	0.0252	Hendricks	57	CAGIT/CEDIT	0.0150
Jay	12	CAGIT/CEDIT	0.0245	Henry	58	COIT/CEDIT	0.0150
Fayette	13	COIT/CEDIT	0.0237	Lake	59	CAGIT/CEDIT	0.0150
Decatur	14	CAGIT/CEDIT	0.0235	Shelby	60	CAGIT/CEDIT	0.0150
White	15	CAGIT/CEDIT	0.0232	Wayne	61	CAGIT/CEDIT	0.0150
Montgomery	16	COIT/CEDIT	0.0230	Allen	62	COIT/CEDIT	0.0148
Carroll	17	CAGIT/CEDIT	0.0227	Whitley	63	CAGIT/CEDIT	0.0148
Clay	18	CAGIT	0.0225	Ripley	64	CAGIT/CEDIT	0.0138
Clinton	19	CAGIT/CEDIT	0.0225	Monroe	65	COIT	0.0135
Randolph	20	CAGIT/CEDIT	0.0225	Owen	66	CAGIT/CEDIT	0.0130
Scott	21	COIT/CEDIT	0.0216	Marshall	67	CAGIT	0.0125
Warren	22	CAGIT/CEDIT	0.0212	Ohio	68	CAGIT	0.0125
Fountain	23	CAGIT/CEDIT	0.0210	Posey	69	COIT/CEDIT	0.0125
Jackson	24	CAGIT/CEDIT	0.0210	Vigo	70	CAGIT/CEDIT	0.0125
Rush	25	CAGIT/CEDIT	0.0210	Vanderburgh	71	COIT	0.0120
Wells	26	CAGIT/CEDIT	0.0210	Dearborn	72	COIT	0.0120
Marion	27	COIT	0.0202	Floyd	73	CAGIT/CEDIT	0.0115
Clark	28	CAGIT/CEDIT	0.0200	Tippecanoe	74	COIT/CEDIT	0.0110
DeKalb	29	CAGIT/CEDIT	0.0200	Crawford	75	CAGIT/CEDIT	0.0100
Elkhart	30	CAGIT/CEDIT	0.0200	Dubois	76	COIT/CEDIT	0.0100
Putnam	31	CAGIT/CEDIT	0.0200	Hamilton	77	COIT	0.0100
Washington	32	CAGIT/CEDIT	0.0200	Harrison	78	CAGIT/CEDIT	0.0100
Huntington	33	CAGIT/CEDIT	0.0195	Johnson	79	CAGIT	0.0100
Fulton	34	CAGIT/CEDIT	0.0193	Knox	80	COIT/CEDIT	0.0100
Perry	35	COIT/CEDIT	0.0181	Kosciusko	81	COIT/CEDIT	0.0100
Benton	36	CAGIT/CEDIT	0.0179	Newton	82	CAGIT	0.0100
Steuben	37	CAGIT/CEDIT	0.0179	Switzerland	83	COIT	0.0100
Bartholomew	38	CAGIT/CEDIT	0.0175	LaPorte	84	CAGIT/CEDIT	0.0095
Greene	39	COIT	0.0175	Spencer	85	COIT/CEDIT	0.0080
Howard	40	COIT/CEDIT	0.0175	Pike	86	CEDIT	0.0075
Lawrence	41	CAGIT	0.0175	Gibson	87	CEDIT	0.0070
Madison	42	COIT	0.0175	Sullivan	88	CEDIT	0.0060
Martin	43	COIT/CEDIT	0.0175	Porter	89	CEDIT	0.0050
Noble	44	CAGIT/CEDIT	0.0175	Warrick	90	CEDIT	0.0050
Orange	45	CAGIT/CEDIT	0.0175	Jefferson	91	CEDIT	0.0035
St. Joseph	46	COIT/CEDIT	0.0175	Vermillion	92	CEDIT	0.0020

*Howard County includes the Howard County Jail operating and maintenance income tax rate.

Highest County Income Tax:	Pulaski	\$	0.0338
Lowest County Income Tax:	Vermillion	\$	0.0020
Average of all Counties:		\$	0.0169

NOTE: LOIT is included in the total tax amount, yet it is not listed separately as a tax type.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Local Income Tax - Summary

	<u>Current</u>
Expenditure Rate	
Old CAGIT Shares	0.75%
Old CAGIT PTRC	0.25%
Old EDIT	0.25%
Old Public Safety Rate (1)	0.10%
 Property Tax Relief Rate	
Old EDIT Homestead Credits	0.15%
 Special Purpose Rate	<u>0.00%</u>
Total Hendricks County Income Tax Rate	<u>1.50%</u>
 <u>Estimated Income Taxes Paid</u>	
Hendricks County Median Household Income (2000)	\$ 55,208
Estimated Indiana Income Deductions/Exemptions	<u>(6,000)</u>
Estimated Hendricks County Median Taxable Income	\$ 49,208
Total Hendricks County Income Tax Rate	<u>1.50%</u>
Estimated Hendricks County Median Income Taxes Paid	<u>\$ 738.12</u>

(1) First .10% is currently dedicated to PSAP funding.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Local Income Tax (LIT) - Expenditure Rate

Adopting Body:	County Council
Adopting Period:	Before November 1
Tax Rate Effective Date:	Varies depending on adoption date
Revenue Allocated to:	County, Cities and Towns, libraries and limited distribution to schools
Maximum Tax Rate:	Cannot exceed 2.50%.
	Cannot exceed 2.50%.

Current Situation

LIT (Old CAGIT)	1.00%
LIT (old EDIT)	0.25%
LIIT - Public Safety	<u>0.10%</u>
Total Expenditure Rate	<u><u>1.35%</u></u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Local Income Tax - Property Tax Relief

Adopting Body:	County Council
Adopting Period:	Before November 1
Tax Rate Effective Date:	Varies depending on adoption date
Revenue Allocated to:	Property Tax Credits throughout the County
Maximum Tax Rate:	1.25

Current Situation

LIT - Property Tax Relief	<u><u>0.15%</u></u>
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TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Actual and Projected Salaries and Wages and Computation of Increases in Salary and Wages

Fund	Dept.	Description	Actual 2012	Actual 2013	Actual 2014	Actual 2015	Actual 2016	Actual 2017	Actual 2018	Budget 2019	Increase 3.00%	Estimated 2020	Increase 3.00%	Estimated 2021	Increase 3.00%	Estimated 2022
General																
	Council	Salaries & Wages	\$ 37,509	\$ 37,380	\$ 46,000	\$ 46,000	\$ 45,278	\$ 51,000	\$ 51,122	\$ 51,000	\$ 1,530	\$ 52,530	\$ 1,576	\$ 54,106	\$ 1,623	\$ 55,729
	Clerk-Treasurer	Clerk-Treasurer	52,937	51,662	57,000	52,615	57,156	58,673	60,403	52,285	1,569	53,854	1,616	55,469	1,664	57,133
		Asst. Clerk-Treasurer	-	-	14,472	45,304	43,657	46,605	47,786	50,752	1,523	52,275	1,568	53,843	1,615	55,458
	Town Manager	Salary Admin. Asst.	4,925	-	-	-	2,190	1,968	2,930	-	-	-	-	-	-	-
		Town Manager	73,325	67,867	86,422	88,084	90,560	93,415	96,217	101,192	3,036	104,228	3,127	107,355	3,221	110,575
	Planning & Bldg.	Building Commissioner	60,950	62,819	69,138	70,468	72,563	74,732	78,664	81,752	2,453	84,205	2,526	86,731	2,602	89,333
		Building Inspector (1)	-	-	10,637	29,123	40,086	34,636	46,966	50,024	1,501	51,525	1,546	53,070	1,592	54,663
		Planning Director	27,943	(2,917)	69,138	70,468	72,563	74,732	76,974	81,752	2,453	84,205	2,526	86,731	2,602	89,333
		P/Z Director SW	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		BZA Members	2,350	3,000	1,650	1,500	2,550	1,350	1,450	3,000	90	3,090	93	3,183	95	3,278
		Plan Comm. Members	6,300	6,500	5,106	7,400	8,400	6,700	5,900	8,400	252	8,652	260	8,912	267	9,179
		Planning Admin. Asst. (2)	29,207	28,427	28,898	20,190	30,237	32,079	36,376	38,771	1,163	39,934	1,198	41,132	1,234	42,366
		Assistant Planner	23,929	17,235	23,865	39,220	44,423	56,939	42,052	44,678	1,340	46,018	1,381	47,399	1,422	48,821
		Senior Planner	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Building Code Enforcement	15,096	12,095	12,470	14,805	15,763	17,003	17,835	19,386	582	19,968	599	20,567	617	21,184
	Town Court	Town Judge	8,350	8,350	9,000	9,000	9,000	10,000	11,000	11,000	330	11,330	340	11,670	350	12,020
		Court Administrator	37,649	37,126	37,958	38,944	39,974	41,073	42,659	45,536	1,366	46,902	1,407	48,309	1,449	49,758
	Police	Chief and Officers	1,128,599	1,108,903	1,111,620	1,157,127	1,280,018	1,441,341	1,576,575	1,931,034	57,931	1,988,965	59,669	2,048,634	61,459	2,110,093
		Office Assistant	36,292	38,972	32,844	78,715	80,008	82,293	84,494	95,347	2,860	98,207	2,946	101,154	3,035	104,188
			1,550	954	2,000	1,935	3,000	900	2,100	4,500	135	4,635	139	4,774	143	4,917
	Public Works	Projects Coordinator	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Parks	Salaries & Wages	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Total General Fund	\$ 1,546,911	\$ 1,478,373	\$ 1,618,218	\$ 1,770,898	\$ 1,937,426	\$ 2,125,438	\$ 2,281,505	\$ 2,670,409	\$ 80,112	\$ 2,750,521	\$ 82,516	\$ 2,833,037	\$ 84,991	\$ 2,918,028
Storm Water		Clerk-Treasurer	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
		Storm Water/MS4 Coord.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		F/T Admin. Asst.	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Total MVH Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
MVH		Asst Town Mgr/Public Wks Dir	\$ 63,340	\$ 41,876	\$ 86,422	\$ 88,084	\$ 90,704	\$ 93,415	\$ 96,217	\$ 102,191	\$ 3,066	\$ 105,257	\$ 3,158	\$ 108,414	\$ 3,252	\$ 111,667
		Street Superintendent	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		F/T Admin. Asst.	-	-	-	-	-	-	-	23,837	715	24,552	737	25,289	759	26,047
		Total MVH Fund	\$ 63,340	\$ 41,876	\$ 86,422	\$ 88,084	\$ 90,704	\$ 93,415	\$ 96,217	\$ 126,028	\$ 3,781	\$ 129,809	\$ 3,894	\$ 133,703	\$ 4,011	\$ 137,714
EDIT		Econ. Dev. Director	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,568	\$ 2,387	\$ 81,955	\$ 2,459	\$ 84,414	\$ 2,532	\$ 86,946
		Total EDIT Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 79,568	\$ 2,387	\$ 81,955	\$ 2,459	\$ 84,414	\$ 2,532	\$ 86,946
		Total Salaries & Wages	\$ 1,610,251	\$ 1,520,249	\$ 1,704,641	\$ 1,858,983	\$ 2,028,130	\$ 2,218,853	\$ 2,377,721	\$ 2,876,005	\$ 86,280	\$ 2,962,285	\$ 88,869	\$ 3,051,154	\$ 91,535	\$ 3,142,688

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Summary of Other Salaries and Wages Benefits

Fund	Dept.	Description	2016 Actual	2017 Actual	2018 Actual	2019 Budget	Estimated 2020	Estimated 2021	Estimated 2022
General									
	Council	Salary Adjust Pool	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	Clerk-Treasurer	Salary Adjust Pool	-	-	-	-	-	-	-
	Town Manager	Salary Adjust Pool	-	-	-	-	-	-	-
		Longevity	1,800	1,900	2,000	2,000	2,000	2,000	2,000
	Planning & Bldg.	Salary Adjust Pool	-	-	-	-	-	-	-
		Longevity	2,000	2,000	2,500	2,700	2,000	2,000	2,000
	Town Court	Longevity	1,600	1,700	1,800	2,000	1,800	1,900	2,000
		Salary Adjust Pool	-	-	-	-	-	-	-
	Police	Salary Adjust Pool	-	-	-	-	-	-	-
		Differential Pay	980	480	1,046	10,400	11,033	11,033	11,364
		Longevity	28,500	25,800	13,200	27,400	29,000	31,000	33,000
	Public Works	Longevity	-	1	1	2	-	-	-
	Parks	Salary Adjust Pool	-	-	-	-	-	-	-
		Total General Fund	<u>\$ 34,880</u>	<u>\$ 31,880</u>	<u>\$ 20,546</u>	<u>\$ 44,500</u>	<u>\$ 45,833</u>	<u>\$ 47,933</u>	<u>\$ 50,364</u>
MVH									
		Longevity	\$ 2,800	\$ 3,000	\$ 1,900	\$ 2,000	\$ 3,200	\$ 3,200	\$ 3,200
		Total MVH Fund	<u>\$ 2,800</u>	<u>\$ 3,000</u>	<u>\$ 1,900</u>	<u>\$ 2,000.00</u>	<u>\$ 3,200</u>	<u>\$ 3,200</u>	<u>\$ 3,200</u>
		Total Other Salaries & Wages	<u>\$ 37,680</u>	<u>\$ 34,880</u>	<u>\$ 22,446</u>	<u>\$ 46,500</u>	<u>\$ 49,033</u>	<u>\$ 51,133</u>	<u>\$ 53,564</u>

TOWN OF AVON, INDIANA
Sustainability/ Revenue and Spending Plan

Cost of One Full-Time Officer

Item	Cost For Each Officer 2020	Cost to add Four Officers (Partial first Year) Starting April 2020	Officer 2021	Officer 2022	Officer 2023
Salary	\$ 52,000	\$ 156,000	\$ 53,560	\$ 55,167	\$ 56,822
Insurance (PPO)	21,417	64,250	22,488	23,612	24,793
Retirement (INPRS)	10,294	30,888	10,605	10,923	11,251
Medicare	754	2,262	777	800	824
Medical/Psych.	-	-	-	-	-
Uniforms & Equip.	-	-	-	-	-
Total	\$ 84,465	\$ 253,400	\$ 87,429	\$ 90,502	\$ 93,689

NOTE: Based on 2019 cost *1.03 for 2020

Item	Cost of four added officers Year two (full Year)	Four Officers 2022	Four Officers 2023
Salary	\$ 214,240	\$ 220,667	\$ 227,287
Insurance (PPO)	89,950	94,448	102,948
Retirement (INPRS)	42,420	43,692	45,003
Medicare	3,106	3,200	3,296
Medical/Psych.	-	-	-
Uniforms & Equip.	-	-	-
Total	\$ 362,007	\$ 378,534	\$ 378,534

NOTE: Based on 2020 cost *1.03 for 2021

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

APPENDIX A

**ANALYSIS OF CASH
& INVESTMENT BALANCES**

TOWN OF AVON, INDIANA

Sustainability/ Revenue and Spending Plan

Analysis of Cash and Investment Balances

Funds	2012	2013	2014	2015	2016	2017	2018
General	\$ 1,529,755	\$ 1,627,155	\$ 1,840,748	\$ 2,072,918	\$ 2,335,607	\$ 3,058,359	\$ 4,009,952
Motor Vehicle Highway	757,029	1,149,297	969,523	1,079,916	1,240,994	1,349,414	1,003,621
Local Roads & Streets	139,222	183,245	183,200	226,067	230,136	283,532	285,167
Rainy Day Fund	873,921	873,921	774,513	774,513	774,513	774,513	774,513
Riverboat	36,115	42,354	56,764	61,111	74,003	69,029	77,977
Food & Beverage	1,384,546	1,557,369	1,606,430	1,089,494	849,642	341,913	539,038
Cum. Cap. Develop.	34,813	201,638	210,465	390,606	584,543	721,152	951,363
EDIT Fund	1,342,370	1,377,920	1,445,844	1,317,876	1,550,138	1,355,026	1,054,986
TIF Fund	5,823,208	7,400,646	8,870,520	10,087,276	10,805,778	10,348,275	11,173,863
Total Above Funds	<u>\$ 11,920,979</u>	<u>\$ 14,413,545</u>	<u>\$ 15,958,007</u>	<u>\$ 17,099,778</u>	<u>\$ 18,445,353</u>	<u>\$18,301,213</u>	<u>\$19,870,479</u>
 Total All Funds	 <u>\$ 12,535,096</u>	 <u>\$ 15,069,462</u>	 <u>\$ 31,868,465</u>	 <u>\$ 35,041,658</u>	 <u>\$ 33,547,411</u>	 <u>\$27,360,713</u>	 <u>\$24,693,001</u>
 Percentage (1)	 <u>95.10%</u>	 <u>95.65%</u>	 <u>50.07%</u>	 <u>48.80%</u>	 <u>54.98%</u>	 <u>66.89%</u>	 <u>80.47%</u>

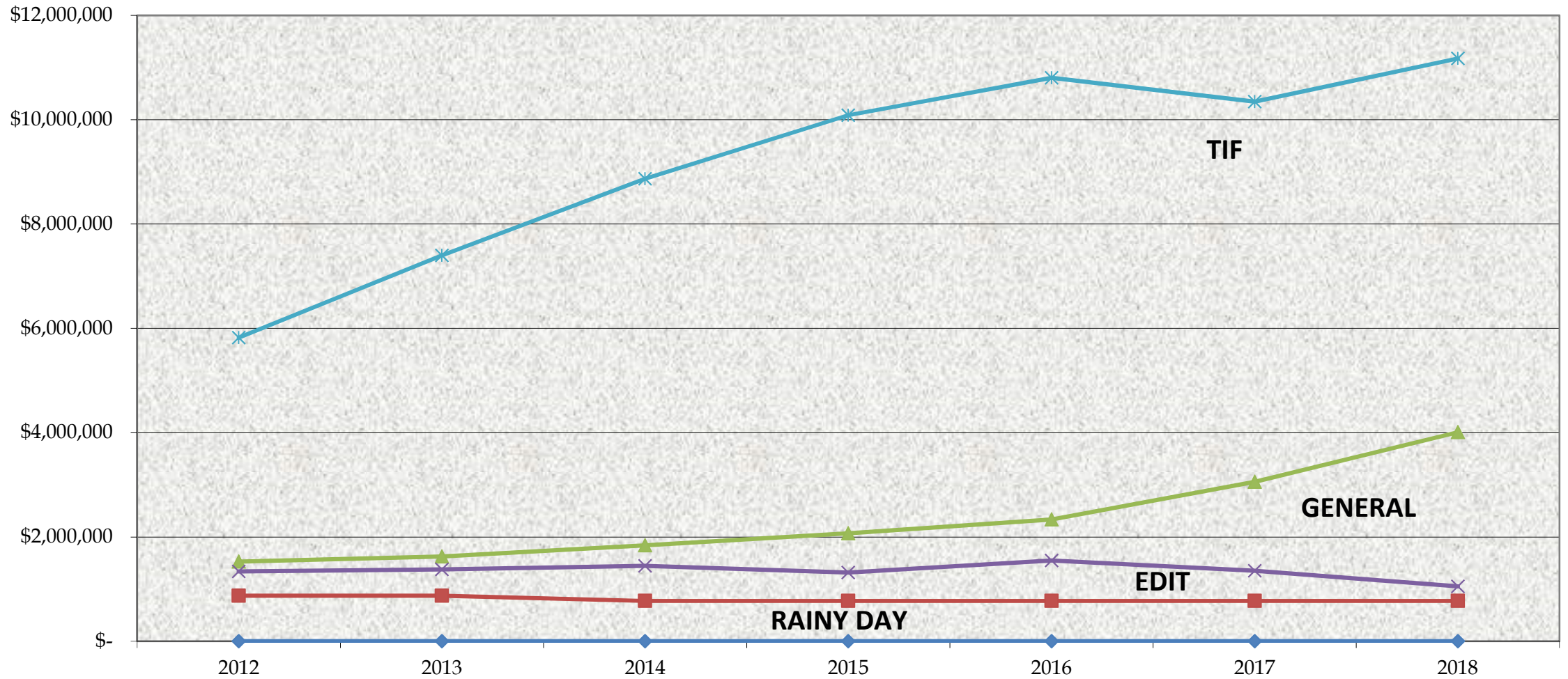
(1) This percentage takes the top 9 funds, as shown above, and the sum of those, divided by the total of all funds, as shown on the books and records of the Town.

The nine funds above are contained in the analysis.

TOWN OF AVON, INDIANA

SUSTAINABILITY/REVENUE AND SPENDING PLAN

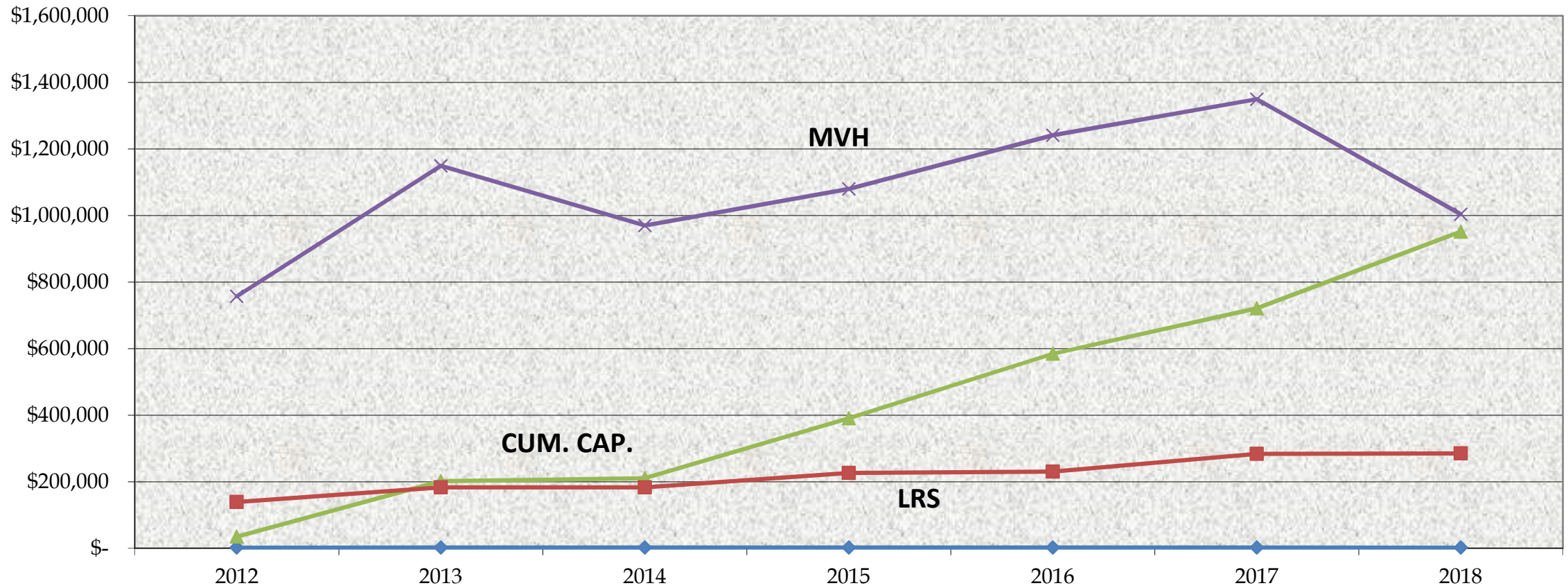
Cash and Investment Balances for Major Funds (General, EDIT, TIF, and Rainy Day)



TOWN OF AVON, INDIANA

SUSTAINABILITY/REVENUE AND SPENDING PLAN

Cash and Investment Balances for Major Funds (Cum. Cap. Development, MVH, and LRS)



TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

APPENDIX B

DEBT ANALYSIS

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

DEBT ISSUANCE LIMIT

This schedule highlights the two issues that fall under the statutory debt limit and the debt not subject to the debt limit.

Subject to Debt Limit

Assessed Valuation (2018-2019)	\$ 1,171,704,939
Statutory Debt Limit	\$ 7,811,366

Civil Town (Separate Limit)

Current Outstanding Debt (1/2/19) Subject to Limit

Economic Development Income Tax Bonds of 2016	\$ 3,255,000
2016 General Obligation Refunding Bonds	\$ 2,200,000
Applicable to Statutory Debt Limit	\$ 5,455,000
Issuance Margin	\$ 2,356,366

Redevelopment Commission (Separate Limit)

Current Outstanding Debt (1/2/19) Subject to Limit

Redevelopment District Bonds of 2014	\$ 4,270,000
Applicable to Statutory Debt Limit	\$ 4,270,000
Issuance Margin	\$ 3,541,366

Not Subject to Debt Limit

Current Outstanding Debt (1/2/19)	
<u>Non-Applicable to Statutory Debt Limit</u>	
2014 AMFC Refunding Dam Bonds	\$ 1,035,000 (1)
Total Non-Applicable	\$ 1,035,000
Total Outstanding Debt	\$ 10,760,000

(1) Not applicable due to Building Corp.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

**Summary Listing of all Avon Bonds and Leases
as Compared to Assessed Value**

Obligation	All Debt Principal Outstanding	Payoff Date
<u>Bonds</u>		
2014 AMFC Refunding Dam Bonds	\$ 1,035,000	August 2026
2016 General Obligation Refunding Bonds	2,200,000	February 2028
Economic Development Income Tax Bonds of 2016	3,255,000	February 2031
Redevelopment District Bonds of 2014	4,270,000	January 2029
Total	\$ 10,760,000	
Assessed Value - Pay 2019	\$1,171,704,939	
Debt as a % of AV	0.92%	

Debt per Capita

Estimated Population (per Town Manger's Office)	20,000	
	All Debt Principal Outstanding	Debt Per Capita
<u>Bonds</u>	All Debt Principal Outstanding	Debt Per Capita
2014 AMFC Refunding Dam Bonds	\$ 1,035,000	\$ 51.75
2016 General Obligation Refunding Bonds	2,200,000	110.00
Economic Development Income Tax Bonds of 2016	3,255,000	162.75
Redevelopment District Bonds of 2014	4,270,000	213.50
Total	\$ 10,760,000	\$ 538.00

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Weighted Cost of Capital

Obligation	All Debt Principal Outstanding	Weighted Cost	Interest Rate	Weighted (1) Cost of Borrowing
<u>Bonds</u>				
2014 AMFC Refunding Dam Bonds	\$ 1,035,000	9.62%	2.620%	0.252%
2016 General Obligation Refunding Bonds	2,200,000	20.45%	2.410%	0.493%
Economic Development Income Tax Bonds of 2016	3,255,000	30.25%	2.030%	0.614%
Redevelopment District Bonds of 2014	<u>4,270,000</u>	<u>39.68%</u>	2.690%	<u>1.068%</u>
Total	<u>\$ 10,760,000</u>	<u>100.00%</u>		
Overall Cost of Borrowing				<u>2.426%</u>
2012 Cost of Capital				<u>4.341%</u>

(1) The weighted cost of capital can also be assumed to be the average cost of debt which the Town has incurred over all of the borrowings. The Town significantly reduced its borrowing cost in 2014 by refinancing the outstanding 2004 Bonds and issuing the Redevelopment District Bonds at an extremely low interest rate.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

2014 AMFC Town Hall Refunding Bonds

Maximum Annual Payment:	\$ <u>145,130.50</u>
Final Year of Bonds:	<u>Pay 2026</u>
Source of Payment:	<u>TIF w/Property Tax Backup</u>
Interest Rates:	<u>2.62%</u>
Early Redemption:	<u>8/1/22 at Par</u>
Potential Refunding Savings:	<u>None</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

2014 AMFC Town Hall Refunding Bonds

<u>Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Interest Amount</u>	<u>Semi-Annual Debt Service</u>	<u>Annual Debt Service</u>	<u>Lease Payment (1)</u>
8/1/2018						
2/1/2019	\$ 60,000	2.62%	\$ 13,559	\$ 73,559	\$ 73,559	\$ 75,250
8/1/2019	60,000	2.62%	12,773	72,773		73,750
2/1/2020	60,000	2.62%	11,987	71,987	144,759	73,750
8/1/2020	60,000	2.62%	11,201	71,201		72,250
2/1/2021	60,000	2.62%	10,415	70,415	141,615	72,250
8/1/2021	60,000	2.62%	9,629	69,629		73,250
2/1/2022	65,000	2.62%	8,843	73,843	143,471	73,250
8/1/2022	65,000	2.62%	7,991	72,991		74,250
2/1/2023	65,000	2.62%	7,140	72,140	145,131	74,250
8/1/2023	65,000	2.62%	6,288	71,288		72,250
2/1/2024	65,000	2.62%	5,437	70,437	141,725	72,250
8/1/2024	65,000	2.62%	4,585	69,585		73,250
2/1/2025	70,000	2.62%	3,734	73,734	143,319	73,250
8/1/2025	70,000	2.62%	2,817	72,817		73,750
2/1/2026	70,000	2.62%	1,900	71,900	144,716	73,750
8/1/2026	75,000	2.62%	983	75,983	75,983	78,500
	<u>\$1,035,000</u>		<u>\$ 119,276</u>	<u>\$ 1,154,276</u>	<u>\$ 1,154,276</u>	

(1) Lease Rental Payments are made on 1/15 and 7/15 before the semi-annual payments are due.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

2005 AMFC Town Hall Refunding Bonds

The Town redeemed the 2005 Town Hall Refunding Bonds on August 1, 2015 with cash from the TIF Fund. As a result, the Town saved approximately \$85,000 in potential interest expense on the 2005 Bonds.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

2005 AMFC Town Hall Refunding Bonds

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest Amount</u>	<u>Semi-Annual Debt Service</u>	<u>Annual Debt Service</u>	<u>Lease Payment</u>
8/1/2014						\$ 91,500
2/1/2015	\$ 70,000	4.00%	\$ 19,438	\$ 89,438	\$ 89,438	91,500
8/1/2015	75,000	4.00%	18,038	93,038		93,500
2/1/2016	75,000	4.50%	16,538	91,538	184,575	93,500
8/1/2016	75,000	4.50%	14,850	89,850		93,000
2/1/2017	80,000	4.50%	13,163	93,163	183,013	93,000
8/1/2017	80,000	4.50%	11,363	91,363		91,500
2/1/2018	80,000	4.50%	9,563	89,563	180,925	91,500
8/1/2018	85,000	4.50%	7,763	92,763		93,000
2/1/2019	85,000	4.50%	5,850	90,850	183,613	93,000
8/1/2019	85,000	4.50%	3,938	88,938		91,500
2/1/2020	90,000	4.50%	2,025	92,025	180,963	91,500
	<u>\$ 880,000</u>		<u>\$ 122,525</u>	<u>\$ 1,002,525</u>	<u>\$ 1,002,525</u>	

Note: These Bonds were fully redeemed on August 1, 2015.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

2010 Redevelopment District Bonds (Police Station)

The Town redeemed the 2010 Redevelopment District Bonds on July 15, 2013 with cash from the TIF Fund. As a result, the Town saved approximately \$23,000 in potential interest expenses on the 2010 Bonds.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Redevelopment District Bonds of 2010
(Police Station Project)

<u>Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Interest Amount</u>	<u>Semi-Annual Debt Service</u>	<u>Annual Debt Service</u>
1/15/2011					
7/15/2011	\$ 70,000	2.00%	\$ 10,016	\$ 80,016	
1/15/2012	70,000	2.00%	9,316	79,316	\$ 159,331
7/15/2012	75,000	2.00%	8,616	83,616	
1/15/2013	75,000	2.00%	7,866	82,866	166,481
7/15/2013	75,000	2.00%	7,116	82,116	
1/15/2014	75,000	2.25%	6,366	81,366	163,481
7/15/2014	75,000	2.375%	5,522	80,522	
1/15/2015	75,000	2.75%	4,631	79,631	160,153
7/15/2015	80,000	2.75%	3,600	83,600	
1/15/2016	80,000	3.125%	2,500	82,500	166,100
7/15/2016	80,000	3.125%	1,250	81,250	81,250
	<u>\$ 830,000</u>		<u>\$ 66,797</u>	<u>\$ 896,797</u>	<u>\$ 896,797</u>

Note: These Bonds were fully redeemed on July 15, 2013.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

2016 General Obligation Refunding Bonds

Maximum Annual Payment:	<u>\$ 267,832.50</u>
Final Year of Bonds:	<u>Pay 2027</u>
Source of Payment:	<u>Property Taxes</u>
Interest Rates:	<u>2.41%</u>
Early Redemption:	<u>2/1/23 @ 100%</u>
Potential Refunding Savings:	<u>\$ -</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

General Obligation Refunding of 2016

<u>Date</u>	<u>Principal</u>	<u>Interest Rate</u>	<u>Interest Amount</u>	<u>Semi-Annual Debt Service</u>	<u>Annual Debt Service</u>
8/1/2018					
2/1/2019	\$ 100,000.00	2.41%	\$ 26,510.00	\$ 126,510.00	
8/1/2019	100,000.00	2.41%	25,305.00	125,305.00	\$ 251,815.00
2/1/2020	110,000.00	2.41%	24,100.00	134,100.00	
8/1/2020	110,000.00	2.41%	22,774.50	132,774.50	266,874.50
2/1/2021	110,000.00	2.41%	21,449.00	131,449.00	
8/1/2021	110,000.00	2.41%	20,123.50	130,123.50	261,572.50
2/1/2022	110,000.00	2.41%	18,798.00	128,798.00	
8/1/2022	110,000.00	2.41%	17,472.50	127,472.50	256,270.50
2/1/2023	120,000.00	2.41%	16,147.00	136,147.00	
8/1/2023	110,000.00	2.41%	14,701.00	124,701.00	260,848.00
2/1/2024	120,000.00	2.41%	13,375.50	133,375.50	
8/1/2024	120,000.00	2.41%	11,929.50	131,929.50	265,305.00
2/1/2025	120,000.00	2.41%	10,483.50	130,483.50	
8/1/2025	120,000.00	2.41%	9,037.50	129,037.50	259,521.00
2/1/2026	120,000.00	2.41%	7,591.50	127,591.50	
8/1/2026	120,000.00	2.41%	6,145.50	126,145.50	253,737.00
2/1/2027	130,000.00	2.41%	4,699.50	134,699.50	
8/1/2027	130,000.00	2.41%	3,133.00	133,133.00	267,832.50
2/1/2028	130,000.00	2.41%	1,566.50	131,566.50	131,566.50
	<u>\$ 2,200,000.00</u>		<u>\$ 275,342.50</u>	<u>\$ 2,475,342.50</u>	<u>\$ 2,475,342.50</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Redevelopment District Bonds of 2014

Maximum Annual Payment:	<u>\$ 510,087.50</u>
Final Year of Bonds:	<u>Pay 2028</u>
Source of Payment:	<u>TIF w/Property Tax Backup</u>
Interest Rates:	<u>2.69%</u>
Early Redemption:	<u>1/1/23 at Par</u>
Potential Refunding Savings:	<u>None Currently</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Redevelopment District Bonds of 2014

Final Debt Service Schedule

<u>Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Interest Amount</u>	<u>Semi-Annual Debt Service</u>	<u>Annual Debt Service</u>
7/1/2018					
1/1/2019	\$ 190,000	2.69%	\$ 59,987	\$ 249,987	\$ 249,987
7/1/2019	180,000	2.69%	57,432	237,432	
1/1/2020	190,000	2.69%	55,011	245,011	482,442
7/1/2020	190,000	2.69%	52,455	242,455	
1/1/2021	190,000	2.69%	49,900	239,900	482,355
7/1/2021	200,000	2.69%	47,344	247,344	
1/1/2022	200,000	2.69%	44,654	244,654	491,998
7/1/2022	200,000	2.69%	41,964	241,964	
1/1/2023	200,000	2.69%	39,274	239,274	481,238
7/1/2023	200,000	2.69%	36,584	236,584	
1/1/2024	210,000	2.69%	33,894	243,894	480,478
7/1/2024	210,000	2.69%	31,070	241,070	
1/1/2025	220,000	2.69%	28,245	248,245	489,315
7/1/2025	220,000	2.69%	25,286	245,286	
1/1/2026	220,000	2.69%	22,327	242,327	487,613
7/1/2026	230,000	2.69%	19,368	249,368	
1/1/2027	230,000	2.69%	16,275	246,275	495,643
7/1/2027	240,000	2.69%	13,181	253,181	
1/1/2028	240,000	2.69%	9,953	249,953	503,134
7/1/2028	250,000	2.69%	6,725	256,725	
1/1/2029	250,000	2.69%	3,363	253,363	510,088
Total	<u>\$ 4,460,000</u>		<u>\$ 694,289</u>	<u>\$ 5,154,289</u>	<u>\$ 5,154,289</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Economic Development Income Tax Bonds of 2016

Maximum Annual Payment:	<u>\$ 293,262.50</u>
Final Year of Bonds:	<u>Pay 2030</u>
Source of Payment:	<u>EDIT w/Property Tax Backup</u>
Interest Rates:	<u>2.00%-3.00%</u>
Early Redemption:	<u>2/1/25 at Par</u>
Potential Refunding Savings:	<u>None Currently</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Economic Development Income Tax Bonds of 2016

Final Debt Service Schedule

Date	Principal Amount	Interest Rate	Interest Amount	Semi-Annual Debt Service	Annual Debt Service
8/1/2018					
2/1/2019	\$ 215,000	2.000%	\$ 38,931	\$ 253,931	
8/1/2019			36,781	36,781	\$ 290,713
2/1/2020	220,000	2.000%	36,781	256,781	
8/1/2020			34,581	34,581	291,363
2/1/2021	225,000	2.000%	34,581	259,581	
8/1/2021			32,331	32,331	291,913
2/1/2022	230,000	3.000%	32,331	262,331	
8/1/2022			28,881	28,881	291,213
2/1/2023	235,000	3.000%	28,881	263,881	
8/1/2023			25,356	25,356	289,238
2/1/2024	245,000	3.000%	25,356	270,356	
8/1/2024			21,681	21,681	292,038
2/1/2025	250,000	3.000%	21,681	271,681	
8/1/2025			17,931	17,931	289,613
2/1/2026	260,000	2.000%	17,931	277,931	
8/1/2026			15,331	15,331	293,263
2/1/2027	265,000	2.000%	15,331	280,331	
8/1/2027			12,681	12,681	293,013
2/1/2028	270,000	2.000%	12,681	282,681	
8/1/2028			9,981	9,981	292,663
2/1/2029	275,000	2.25%	9,981	284,981	
8/1/2029			6,888	6,888	291,869
2/1/2030	280,000	2.375%	6,888	286,888	
8/1/2030			3,563	3,563	290,450
2/1/2031	285,000	2.50%	3,563	288,563	288,563
Total	<u>\$ 3,255,000</u>		<u>\$ 530,906</u>	<u>\$ 3,785,906</u>	<u>\$ 3,785,906</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Debt Matrix for New Property Tax Debt Issues

Attached is a schedule which sets forth the estimated debt service and tax impact for various levels of new debt and various interest rates.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Debt Matrix - 20 Year - Annual Debt Payment

Par Amount of Bonds		Interest Rate				
		5.00%	5.50%	6.00%	6.50%	7.00%
\$ 500,000		\$ 40,150	\$ 41,871	\$ 43,570	\$ 45,118	\$ 47,260
1,000,000		80,275	83,770	87,320	90,723	94,433
1,500,000		120,400	125,366	130,755	136,181	141,640
2,000,000		160,438	167,444	174,340	181,494	188,690
2,500,000		200,563	209,205	218,195	226,693	236,038
3,000,000		240,938	251,186	261,645	272,216	282,895
3,500,000		280,975	292,948	305,140	317,773	330,453
4,000,000		321,075	334,778	348,770	362,923	377,835
4,500,000		361,100	376,621	392,295	408,463	424,588
5,000,000		401,163	418,245	435,910	453,661	472,040
5,500,000		441,413	460,213	479,270	499,315	519,073
6,000,000		481,538	502,180	523,125	544,628	566,368
6,500,000		521,663	544,024	566,695	590,086	613,575
7,000,000		561,738	585,895	610,445	635,334	660,520
7,500,000		601,888	627,629	653,790	680,598	707,868
8,000,000		641,975	669,445	697,375	725,926	754,970
8,500,000		682,188	711,426	741,065	771,401	802,265
9,000,000		722,400	753,091	784,680	816,746	849,508
9,500,000		762,238	794,880	828,070	862,205	896,715
10,000,000		802,700	836,793	871,730	907,485	943,888
20,000,000		1,607,500	1,705,000	1,805,000	1,905,000	2,005,000
30,000,000		2,593,500	2,605,850	2,618,200	2,765,000	2,915,000
40,000,000		3,261,685	3,405,591	3,552,423	3,702,095	3,855,006
50,000,000		4,077,133	4,257,129	4,440,695	4,627,469	4,818,237

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Debt Matrix - 20 Year - Annual Tax Impact

Par Amount of Bonds		Interest Rate				
		5.00%	5.50%	6.00%	6.50%	7.00%
\$ 500,000	Per \$100 of TTV	\$ 0.0034	\$ 0.0036	\$ 0.0037	\$ 0.0039	\$ 0.0040
1,000,000	Per \$100	0.0069	0.0071	0.0075	0.0077	0.0081
1,500,000	Per \$100	0.0103	0.0107	0.0112	0.0116	0.0121
2,000,000	Per \$100	0.0137	0.0143	0.0149	0.0155	0.0161
2,500,000	Per \$100	0.0171	0.0179	0.0186	0.0193	0.0201
3,000,000	Per \$100	0.0206	0.0214	0.0223	0.0232	0.0241
3,500,000	Per \$100	0.0240	0.0250	0.0260	0.0271	0.0282
4,000,000	Per \$100	0.0274	0.0286	0.0298	0.0310	0.0322
4,500,000	Per \$100	0.0308	0.0321	0.0335	0.0349	0.0362
5,000,000	Per \$100	0.0342	0.0357	0.0372	0.0387	0.0403
5,500,000	Per \$100	0.0377	0.0393	0.0409	0.0426	0.0443
6,000,000	Per \$100	0.0411	0.0429	0.0446	0.0465	0.0483
6,500,000	Per \$100	0.0445	0.0464	0.0484	0.0504	0.0524
7,000,000	Per \$100	0.0479	0.0500	0.0521	0.0542	0.0564
7,500,000	Per \$100	0.0514	0.0536	0.0558	0.0581	0.0604
8,000,000	Per \$100	0.0548	0.0571	0.0595	0.0620	0.0644
8,500,000	Per \$100	0.0582	0.0607	0.0632	0.0658	0.0685
9,000,000	Per \$100	0.0617	0.0643	0.0670	0.0697	0.0725
9,500,000	Per \$100	0.0651	0.0678	0.0707	0.0736	0.0765
10,000,000	Per \$100	0.0685	0.0714	0.0744	0.0774	0.0806
20,000,000	Per \$100	0.1372	0.1455	0.1540	0.1626	0.1711
30,000,000	Per \$100	0.2213	0.2224	0.2235	0.2360	0.2488
40,000,000	Per \$100	0.2784	0.2907	0.3032	0.3160	0.3290
50,000,000	Per \$100	0.3480	0.3633	0.3790	0.3949	0.4112

Based on Assessed Value of: \$ 1,171,704,939

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Average Tax Impact to Avon Homeowner

Bond Size	Estimated Tax Rate	Tax Impact on Homes with the Following Values:		
		\$ 150,000	\$ 200,000	\$ 250,000
\$ 1,000,000	\$ 0.0081	\$ 5.34	\$ 7.96	\$ 10.58
2,000,000	0.0161	10.68	15.91	21.14
3,000,000	0.0241	16.01	23.85	31.70
4,000,000	0.0322	21.38	31.86	42.34
5,000,000	0.0403	26.71	39.80	52.90
6,000,000	0.0483	32.05	47.76	63.47
7,000,000	0.0564	37.38	55.70	74.02
8,000,000	0.0644	42.72	63.66	84.60
9,000,000	0.0725	48.07	71.63	95.19
10,000,000	0.0806	53.41	79.59	105.77

NOTE: Tax impact is after \$45,000 Homestead Credit, \$3,000 Mortgage Credit and 35% Supplemental Homestead Credit.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

PROPERTY TAX LEVY GROWTH QUOTIENT
I.C. 6-1.1-18.5-2

Step 1a: Determine calendar year Indiana non-farm personal income for each of the six years preceeding the year in which a budget is adopted.

	<u>Year</u>	<u>Annual Indiana Non-Farm Personal Income</u>	<u>Percent From</u>	<u>Change To</u>	<u>Calculation</u>		
Step 1b: Calculate the annual percent change for each of the six years preceding the year in which a budget is adopted.	2007	\$ 215,521,146.00	2006	2007			
	2008	221,984,100.00	2007	2008	1.030	3.00%	
	2009	215,480,765.00	2008	2009	0.971	-2.93%	
	2010	227,692,069.00	2009	2010	1.057	5.67%	
	2011	240,119,346.00	2010	2011	1.055	5.46%	
	0	2012	251,476,282.00	2011	2012	1.047	4.73%
	1	2013	251,982,975.00	2012	2013	1.002	0.20%
	2	2014	263,972,031.00	2013	2014	1.048	4.76%
	3	2015	275,592,408.00	2014	2015	1.044	4.40%
	4	2016	283,962,066.00	2015	2016	1.030	3.04%
5	2017	293,523,082.00	2016	2017	1.034	3.37%	
ESTIMATED	6	2018	305,264,005.28	2017	2018	1.040	4.00%

Step 2: Sum the results of Step 1b. 6.198

Step 3: Divide the results of Step 2 by six. 1.033

Step 4: Determine the lesser of Step 3 or 1.06. 1.033

Property Tax Levy Growth Quotient for CY 2020: 1.033 or 3.300%

Estimated Pay 2020 3.29% rounded to 3.30%

TOWN OF AVON, INDIANA

Sustainability/Revenue and Spending Plan

Property Tax Caps Comparison

<u>Property Type</u>	<u>Tax Cap</u>
Homestead	1%
Non-Homestead Residential	2%
Agricultural Land	2%
Long-Term Care Facilities	2%
Non-Residential	3%
Personal Property	3%

NOTE: Tax Cap reflects the maximum annual property tax bill compared to Gross Assessed Value of the property.

Examples:	<u>Homestead</u>	<u>Apartments</u>	<u>Commercial</u>
Gross Assessed Value	\$ 200,000	\$ 200,000	\$ 200,000
Maximum Tax Rate (Cap)	<u>1%</u>	<u>2%</u>	<u>3%</u>
Maximum Annual Tax Bill	<u>\$ 2,000</u>	<u>\$ 4,000</u>	<u>\$ 6,000</u>
Tax Bill with No Tax Caps - Based on Actual Pay 2019 Avon Total Tax Rate			
Maximum Tax Rate (Cap)	<u>2.8571%</u>	<u>2.8571%</u>	<u>2.8571%</u>
Calculated Annual Tax Bill	<u>\$ 5,714</u>	<u>\$ 5,714</u>	<u>\$ 5,714</u>
Circuit Breaker Credit	<u>\$ 3,714</u>	<u>\$ 1,714</u>	<u>\$ (286)</u>

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Estimated Impact of New Home Construction

Examples:

	<u>Home #1</u>	<u>Home #2</u>	<u>Home #3</u>
Gross Assessed Value	\$ 150,000	\$ 200,000	\$ 250,000
Homestead and Other Deductions	<u>(84,750)</u>	<u>(102,250)</u>	<u>(119,750)</u>
Net Assessed Value	\$ 65,250	\$ 97,750	\$ 130,250
Pay 2019 Town Tax Rate	<u>0.3874</u>	<u>0.3874</u>	<u>0.3874</u>
Estimated Property Taxes before CB	\$ 253	\$ 379	\$ 505
Estimated Circuit Breaker (CB)	<u>(78)</u>	<u>(117)</u>	<u>(156)</u>
Net Estimated Property Taxes to Town	\$ 174	\$ 261	\$ 348
Non-Property Tax Revenue (1)	<u>301</u>	<u>301</u>	<u>301</u>
Total Estimated Revenue to Town	\$ 476	\$ 563	\$ 649
Estimated Town Expenses (2)	<u>665</u>	<u>665</u>	<u>665</u>
Net Loss/Gain from Development	<u>\$ (189)</u>	<u>\$ (102)</u>	<u>\$ (15)</u>

(1) Based on non-property tax revenue per capita and multiplied by estimated number of residents (2.89), as per Page 4 of the 2010 Census Report under "Housing Tenure: Owner Occupied Units, Average Household Size of Owner Occupied Units"

(2) Based on the Town's per capita for Police, Town Court, Public Works, Planning & Building and Parks departments and multiplied by estimated number of residents (2.89), as per Page 4 of the 2010 Census Report under "Housing Tenure: Owner Occupied Units, Average Household Size of Owner Occupied Units"

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Homestead Assessed Value Comparison

TOWN OF AVON

	Pay 2014 Assessed Value	Percentage of Total	Pay 2015 Assessed Value	Percentage of Total	Pay 2016 Assessed Value	Percentage of Total	Pay 2017 Assessed Value	Percentage of Total	Pay 2018 Assessed Value	Percentage of Total	Pay 2019 Assessed Value
1% Tax Cap Homestead Property	\$ 362,398,786	38%	\$ 397,877,899	42%	\$ 433,096,396	46%	\$ 467,809,193	47%	\$ 499,259,834	49%	\$ 548,088,242
Total Net Assessed Value	\$ 948,895,808		\$ 940,497,761		\$ 947,381,812		\$ 990,090,312		\$ 1,028,588,444		\$1,171,704,939

WASHINGTON TOWNSHIP - OUTSIDE OF AVON

	Pay 2014 Assessed Value	Percentage of Total	Pay 2015 Assessed Value	Percentage of Total	Pay 2016 Assessed Value	Percentage of Total	Pay 2017 Assessed Value	Percentage of Total	Pay 2018 Assessed Value	Percentage of Total	Pay 2019 Assessed Value
1% Tax Cap Homestead Property	\$ 629,169,567	65%	\$ 645,944,791	66%	\$ 679,743,864	65%	\$ 719,278,126	66%	\$ 758,729,212	67%	\$ 829,062,731
Total Net Assessed Value	\$ 967,605,942		\$ 983,634,047		\$ 1,045,890,769		\$1,086,554,387		\$ 1,130,202,124		\$1,181,045,459

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Estimated Tax Impact - \$1,000,000 New Property Tax Levy
Full Consolidated Area

Estimated Change in Tax Rate

Pay 2018 Property Tax District	Pay 2019 Assessed Value	Pay 2019 Total Tax Rate	Estimated New Tax Rate	Estimated New Total Tax Rate
Washington Township (Unincorporated)	\$ 2,348,822,887	\$ 2.8111	\$ 0.0426	\$ 2.8537
Town of Avon	1,171,704,939	\$ 3.1985	0.0426	3.2411

Note: Pay 2019 tax rates include .3414 tax rate for the Avon School Operating Referendum

Estimated Impact to Taxpayers - \$200,000 Assessed Value (All Property Types)

Pay 2019 Property Tax District	1% Tax Cap	2% Tax Cap	3% Tax Cap
Washington Township (Unincorporated)	-	-	\$ 85
Town of Avon	-	-	\$ 85

Estimated Circuit Breaker Impact to Taxing Units

Hendricks County	\$ 92,104
Washington Township	118,781
Avon Library	16,513
Avon Schools	508,748
Town of Avon	52,875

NOTES

All calculations assume no additional changes to pay 2019 property tax levies or assessed values.

1% Tax cap property is assumed to receive homestead, supplemental homestead and mortgage deductions.

Some 1% tax cap properties in the unincorporated area with an assessed value less than \$105,000 may have a small tax impact.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Analysis of Avon Tax Rates

<u>Taxing Unit</u>	<u>Payable 2019</u>	<u>Payable 2018</u>	<u>Payable 2017</u>	<u>Payable 2016</u>	<u>Payable 2015</u>	<u>Payable 2014</u>	<u>Payable 2013</u>	<u>Payable 2012</u>	<u>Payable 2011</u>	<u>Payable 2010</u>	<u>Payable 2009</u>	<u>Payable 2008</u>	<u>Payable 2007</u>	<u>Payable 2006</u>
State	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 0.0024	\$ 0.0024	\$ 0.0024
County	0.3090	0.3211	0.3193	0.3164	0.3180	0.3342	0.3328	0.3347	0.3216	0.3056	0.3043	0.2516	0.2852	0.2516
Township	0.3985	0.4237	0.4284	0.4488	0.4931	0.5261	0.4637	0.4297	0.3368	0.3508	0.3275	0.2456	0.2056	0.1494
Library	0.0554	0.0603	0.0629	0.0737	0.0581	0.0720	0.0710	0.0696	0.0572	0.0634	0.0616	0.0491	0.0504	0.0507
School	1.7068	1.7057	1.8282	1.7409	1.8567	1.9230	1.9334	1.8669	2.0236	1.6937	1.5993	1.8399	1.7451	1.8398
Town	0.3874	0.4193	0.4157	0.4012	0.3775	0.3892	0.4010	0.3729	0.3648	0.3582	0.3254	0.3142	0.2583	0.3216
TIF Replacement	-	-	-	-	-	-	-	-	-	-	-	0.0172	-	-
Gross Tax Rate	<u>\$ 2.8571</u>	<u>\$ 2.9301</u>	<u>\$ 3.0545</u>	<u>\$ 2.9810</u>	<u>\$ 3.1034</u>	<u>\$3.2445</u>	<u>\$3.2019</u>	<u>\$ 3.0738</u>	<u>\$3.1040</u>	<u>\$2.7717</u>	<u>\$2.6181</u>	<u>\$ 2.7200</u>	<u>\$ 2.5470</u>	<u>\$ 2.6155</u>
Less: PTRC												15.8446%	17.3284%	20.3853%
Net Tax Rate	<u>\$ 2.8571</u>	<u>\$ 2.9301</u>	<u>\$ 3.0545</u>	<u>\$ 2.9810</u>	<u>\$ 3.1034</u>	<u>\$3.2445</u>	<u>\$3.2019</u>	<u>\$ 3.0738</u>	<u>\$3.1040</u>	<u>\$2.7717</u>	<u>\$2.6181</u>	<u>\$ 2.2890</u>	<u>\$ 2.1056</u>	<u>\$ 2.0823</u>
Increase/Decrease	<u>\$ (0.0730)</u>	<u>\$(0.1244)</u>	<u>\$ 0.0735</u>	<u>\$(0.1224)</u>	<u>\$(0.1411)</u>	<u>\$0.0426</u>	<u>\$0.1281</u>	<u>\$(0.0302)</u>	<u>\$0.3323</u>	<u>\$0.1536</u>	<u>\$0.3291</u>	<u>\$ 0.1834</u>	<u>\$ 0.0233</u>	

NOTE: The actual Pay 2019 total tax rate for Avon is \$3.1985, which includes a School Operating Referendum tax rate of \$.3414. This tax rate has been removed for this analysis.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Calculation of Hendricks County 2015 CAGIT Distribution

Unit	Allocation Amount for Shares	Allocation Amount for PTRC	% of Total Shares	2015 Certified Shares	% of Total PTRC	2015 PTRC
Hendricks County	\$ 36,987,163	\$ 35,402,084	34.21%	\$ 10,144,763	17.53%	\$ 1,732,999
Brown Township	\$ 410,373	\$ 410,373	0.38%	\$ 112,556	0.20%	\$ 20,089
Center Township	1,100,592	1,100,592	1.02%	301,868	0.54%	53,876
Clay Township	159,340	159,340	0.15%	43,703	0.08%	7,800
Eel River Township	123,640	123,640	0.11%	33,912	0.06%	6,052
Franklin Township	85,692	85,692	0.08%	23,503	0.04%	4,195
Guilford Township	1,319,943	1,319,943	1.22%	362,031	0.65%	64,614
Liberty Township	298,652	298,652	0.28%	81,914	0.15%	14,620
Lincoln Township	406,811	406,811	0.38%	111,579	0.20%	19,914
Marion Township	66,008	66,008	0.06%	18,105	0.03%	3,231
Middle Township	1,124,062	1,124,062	1.04%	308,305	0.56%	55,025
Union Township	89,525	89,525	0.08%	24,555	0.04%	4,382
Washington Township	9,862,674	9,862,674	9.12%	2,705,114	4.88%	482,797
Total Townships	\$ 15,047,312	\$ 15,047,312		\$ 4,127,146		\$ 736,595
Brownsburg	\$ 18,739,900	\$ 18,739,900	17.33%	\$ 5,139,941	9.28%	\$ 917,354
Plainfield	19,483,517	19,483,517	18.02%	5,343,899	9.65%	953,755
Jamestown	6,510	6,510	0.01%	1,786	0.00%	319
Amo	89,495	89,495	0.08%	24,547	0.04%	4,381
Clayton	189,068	189,068	0.17%	51,857	0.09%	9,255
Coatesville	148,401	148,401	0.14%	40,703	0.07%	7,265
Danville	3,235,425	3,235,425	2.99%	887,406	1.60%	158,380
Lizton	163,175	163,175	0.15%	44,755	0.08%	7,988
North Salem	183,620	183,620	0.17%	50,363	0.09%	8,989
Pittsboro	1,389,830	1,389,830	1.29%	381,200	0.69%	68,035
Stilesville	54,775	54,775	0.05%	15,024	0.03%	2,681
Avon	4,594,187	4,594,187	4.25%	1,260,084	2.27%	224,894
Total Towns	\$ 48,277,903	\$ 48,277,903		\$ 13,241,564		\$ 2,363,296

TOWN OF AVON, INDIANA

Sustainability/Revenue and Spending Plan

Calculation of Hendricks County 2015 CAGIT Distribution

(Continued)

<u>Unit</u>	<u>Allocation Amount for Shares</u>	<u>Allocation Amount for PTRC</u>	<u>% of Total Shares</u>	<u>2015 Certified Shares</u>	<u>% of Total PTRC</u>	<u>2015 PTRC</u>
Northwest Hendricks	\$ -	\$ 5,782,275	0.00%	\$ -	2.86%	\$ 283,053
Brownsburg Schools	-	25,556,038	0.00%	-	12.65%	1,251,017
Avon Schools	-	33,901,990	0.00%	-	16.79%	1,659,567
Danville Schools	-	7,355,558	0.00%	-	3.64%	360,069
Plainfield Schools	-	18,330,730	0.00%	-	9.08%	897,324
Mill Creek Schools	-	4,479,638	0.00%	-	2.22%	219,287
Total Schools	\$ -	\$ 95,406,229		\$ -		\$ 4,670,318
Avon Library	\$ 2,139,269	\$ 2,139,269	1.98%	\$ 586,754	1.06%	\$ 104,721
Brownsburg Library	1,803,853	1,803,853	1.67%	494,757	0.89%	88,302
Clayton Library	253,079	253,079	0.23%	69,414	0.13%	12,389
Coatesville Library	246,867	246,867	0.23%	67,710	0.12%	12,085
Danville Library	677,251	677,251	0.63%	185,755	0.34%	33,153
Plainfield Library	2,697,396	2,697,396	2.49%	739,836	1.34%	132,043
Total Libraries	\$ 7,817,715	\$ 7,817,715		\$ 2,144,227		\$ 382,692
Total County	<u>\$ 108,130,093</u>	<u>\$ 201,951,243</u>		<u>\$ 29,657,699</u>		<u>\$ 9,885,900</u>

The Town of Avon receives about 3.75% of all CAGIT income taxes paid in the County.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Calculation of Hendricks County 2016 CAGIT Distribution

Unit	Allocation Amount for Shares	Allocation Amount for PTRC	% of Total Shares	2016 Certified Shares	% of Total PTRC	2016 PTRC
Hendricks County	\$ 36,659,975	\$ 35,074,896	33.25%	\$ 10,198,230	17.44%	\$ 1,783,113
Brown Township	\$ 411,592	\$ 411,592	0.37%	\$ 114,498	0.20%	\$ 20,914
Center Township	1,348,212	1,348,212	1.22%	375,051	0.67%	68,539
Clay Township	179,802	179,802	0.16%	50,018	0.09%	9,141
Eel River Township	124,235	124,235	0.11%	34,560	0.06%	6,316
Franklin Township	87,726	87,726	0.08%	24,404	0.04%	4,460
Guilford Township	1,377,051	1,377,051	1.25%	383,074	0.68%	70,006
Liberty Township	304,251	304,251	0.28%	84,638	0.15%	15,467
Lincoln Township	391,922	391,922	0.36%	109,027	0.19%	19,924
Marion Township	67,301	67,301	0.06%	18,722	0.03%	3,421
Middle Township	1,146,546	1,146,546	1.04%	318,951	0.57%	58,287
Union Township	91,402	91,402	0.08%	25,427	0.05%	4,647
Washington Township	11,201,192	11,201,192	10.16%	3,115,996	5.57%	569,438
Total Townships	\$ 16,731,232	\$ 16,731,232		\$ 4,654,366		\$ 850,560
Brownsburg	\$ 19,133,883	\$ 19,133,883	17.35%	\$ 5,322,746	9.51%	\$ 972,715
Plainfield	19,614,395	19,614,395	17.79%	5,456,417	9.75%	997,143
Jamestown	6,633	6,633	0.01%	1,845	0.00%	338
Amo	91,513	91,513	0.08%	25,457	0.05%	4,652
Clayton	192,764	192,764	0.17%	53,624	0.10%	9,800
Coatesville	151,354	151,354	0.14%	42,104	0.08%	7,694
Danville	3,403,070	3,403,070	3.09%	946,681	1.69%	173,003
Lizton	168,068	168,068	0.15%	46,754	0.08%	8,544
North Salem	187,540	187,540	0.17%	52,171	0.09%	9,534
Pittsboro	1,444,645	1,444,645	1.31%	401,878	0.72%	73,442
Stilesville	55,722	55,722	0.05%	15,501	0.03%	2,833
Avon	4,824,142	4,824,142	4.37%	1,342,001	2.40%	245,246
Total Towns	\$ 49,273,729	\$ 49,273,729		\$ 13,707,178		\$ 2,504,944

TOWN OF AVON, INDIANA

Sustainability/Revenue and Spending Plan

Calculation of Hendricks County 2016 CAGIT Distribution

(Continued)

<u>Unit</u>	<u>Allocation Amount for Shares</u>	<u>Allocation Amount for PTRC</u>	<u>% of Total Shares</u>	<u>2016 Certified Shares</u>	<u>% of Total PTRC</u>	<u>2016 PTRC</u>
Northwest Hendricks	\$ -	\$ 5,864,778	0.00%	\$ -	2.92%	\$ 298,150
Brownsburg Schools	-	25,658,974	0.00%	-	12.76%	1,304,433
Avon Schools	-	30,073,226	0.00%	-	14.95%	1,528,842
Danville Schools	-	7,558,402	0.00%	-	3.76%	384,249
Plainfield Schools	-	19,103,821	0.00%	-	9.50%	971,187
Mill Creek Schools	-	4,190,279	0.00%	-	2.08%	213,023
Total Schools	\$ -	\$ 92,449,480		\$ -		\$ 4,699,883
Avon Library	\$ 1,847,786	\$ 1,847,786	1.68%	\$ 514,025	0.92%	\$ 93,936
Brownsburg Library	1,889,065	1,889,065	1.71%	525,508	0.94%	96,035
Clayton Library	263,523	263,523	0.24%	73,308	0.13%	13,397
Coatesville Library	248,612	248,612	0.23%	69,160	0.12%	12,639
Danville Library	634,829	634,829	0.58%	176,599	0.32%	32,273
Plainfield Library	2,721,338	2,721,338	2.47%	757,034	1.35%	138,345
Total Libraries	\$ 7,605,153	\$ 7,605,153		\$ 2,115,634		\$ 386,626
Total County	<u>\$ 110,270,089</u>	<u>\$ 201,134,490</u>		<u>\$ 30,675,409</u>		<u>\$ 10,225,126</u>

The Town of Avon receives about 3.85% of all CAGIT income taxes paid in the County.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Calculation of Hendricks County 2017 CAGIT Distribution

Unit	Allocation Amount for Shares	Allocation Amount for PTRC	% of Total Shares	2017 Certified Shares	% of Total PTRC	2017 PTRC
Hendricks County	\$ 38,233,360	\$ 36,648,281	33.33%	\$ 11,048,745	18.23%	\$ 2,014,153
Brown Township	\$ 328,161	\$ 328,161	0.29%	\$ 94,833	0.16%	\$ 18,035
Center Township	1,461,690	1,461,690	1.27%	422,402	0.73%	80,333
Clay Township	189,641	189,641	0.17%	54,803	0.09%	10,422
Eel River Township	117,842	117,842	0.10%	34,054	0.06%	6,476
Franklin Township	90,197	90,197	0.08%	26,065	0.04%	4,957
Guilford Township	1,424,503	1,424,503	1.24%	411,655	0.71%	78,289
Liberty Township	313,195	313,195	0.27%	90,508	0.16%	17,213
Lincoln Township	393,901	393,901	0.34%	113,830	0.20%	21,648
Marion Township	69,155	69,155	0.06%	19,985	0.03%	3,801
Middle Township	1,177,577	1,177,577	1.03%	340,298	0.59%	64,718
Union Township	93,980	93,980	0.08%	27,159	0.05%	5,165
Washington Township	11,798,861	11,798,861	10.28%	3,409,656	5.87%	648,454
Total Townships	\$ 17,458,703	\$ 17,458,703		\$ 5,045,248		\$ 959,513
Brownsburg	\$ 19,924,868	\$ 19,924,868	17.37%	\$ 5,757,924	9.91%	\$ 1,095,051
Plainfield	20,728,504	20,728,504	18.07%	5,990,160	10.31%	1,139,218
Jamestown	6,916	6,916	0.01%	2,000	0.00%	380
Amo	94,155		0.08%	27,209	0.00%	-
Clayton	198,420	198,420	0.17%	57,340	0.10%	10,905
Coatesville	155,646	155,646	0.14%	44,979	0.08%	8,554
Danville	3,527,033	3,527,033	3.07%	1,019,248	1.75%	193,842
Lizton	174,076	174,076	0.15%	50,305	0.09%	9,567
North Salem	192,482	192,482	0.17%	55,624	0.10%	10,579
Pittsboro	1,513,126	1,513,126	1.32%	437,266	0.75%	83,160
Stilesville	57,317	57,317	0.05%	16,564	0.03%	3,150
Avon	5,133,180	5,133,180	4.47%	1,483,396	2.55%	282,114
Total Towns	\$ 51,705,723	\$ 51,611,568		\$ 14,942,013		\$ 2,836,520

TOWN OF AVON, INDIANA

Sustainability/Revenue and Spending Plan

Calculation of Hendricks County 2017 CAGIT Distribution

(Continued)

<u>Unit</u>	<u>Allocation Amount for Shares</u>	<u>Allocation Amount for PTRC</u>	<u>% of Total Shares</u>	<u>2017 Certified Shares</u>	<u>% of Total PTRC</u>	<u>2017 PTRC</u>
Northwest Hendricks	\$ -	\$ 4,938,611	0.00%	\$ -	2.46%	\$ 271,421
Brownsburg Schools	-	25,367,548	0.00%	-	12.62%	1,394,175
Avon Schools	-	29,017,548	0.00%	-	14.43%	1,594,775
Danville Schools	-	6,972,015	0.00%	-	3.47%	383,175
Plainfield Schools	-	17,213,460	0.00%	-	8.56%	946,035
Mill Creek Schools	-	4,522,181	0.00%	-	2.25%	248,535
Total Schools	\$ -	\$ 88,031,363		\$ -		\$ 4,838,116
Avon Library	\$ 1,525,373	\$ 1,525,373	1.33%	\$ 440,805	0.76%	\$ 83,833
Brownsburg Library	1,888,392	1,888,392	1.65%	545,711	0.94%	103,784
Clayton Library	269,247	269,247	0.23%	77,807	0.13%	14,798
Coatesville Library	250,007	250,007	0.22%	72,247	0.12%	13,740
Danville Library	635,220	635,220	0.55%	183,567	0.32%	34,911
Plainfield Library	2,755,404	2,755,404	2.40%	796,262	1.37%	151,434
Total Libraries	\$ 7,323,643	\$ 7,323,643		\$ 2,116,400		\$ 402,500
Total County	<u>\$ 114,721,429</u>	<u>\$ 201,073,558</u>		<u>\$ 33,152,407</u>		<u>\$ 11,050,802</u>

The Town of Avon receives about 4.00% of all CAGIT income taxes paid in the County.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Calculation of Hendricks County 2018 CAGIT Distribution

Unit	2018 Certified Shares	% of Total Shares	2018 PTRC	% of Total PTRC
Hendricks County	\$ 11,388,042	33.31%	\$ 2,173,837	19.08%
Brown Township	\$ 82,596	0.24%	\$ 16,414	0.14%
Center Township	442,134	1.29%	87,865	0.77%
Clay Township	56,862	0.17%	11,300	0.10%
Eel River Township	34,120	0.10%	6,781	0.06%
Franklin Township	24,687	0.07%	4,906	0.04%
Guilford Township	423,568	1.24%	84,175	0.74%
Liberty Township	93,097	0.27%	18,501	0.16%
Lincoln Township	127,098	0.37%	25,258	0.22%
Marion Township	20,038	0.06%	3,982	0.03%
Middle Township	350,177	1.02%	69,590	0.61%
Union Township	27,847	0.08%	5,534	0.05%
Washington Township	3,548,819	10.38%	705,251	6.19%
Total Townships	\$ 5,231,043		\$ 1,039,557	
Brownsburg	\$ 5,951,903	17.41%	\$ 1,182,812	10.38%
Plainfield	6,172,701	18.06%	1,226,691	10.77%
Jamestown	2,217	0.01%	441	0.00%
Amo	28,027	0.08%	5,570	0.05%
Clayton	59,074	0.17%	11,740	0.10%
Coatesville	46,324	0.14%	9,206	0.08%
Danville	1,058,420	3.10%	210,338	1.85%
Lizton	51,875	0.15%	10,309	0.09%
North Salem	57,252	0.17%	11,378	0.10%
Pittsboro	452,785	1.32%	89,981	0.79%
Stilesville	17,039	0.05%	3,386	0.03%
Avon	1,592,475	4.66%	316,470	2.78%
Total Towns	\$ 15,490,092		\$ 3,078,322	

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Calculation of Hendricks County 2018 CAGIT Distribution
(Continued)

Unit	2018 Certified Shares	% of Total Shares	2018 PTRC	% of Total PTRC
Northwest Hendricks	\$ -	0.00%	\$ 260,921	2.29%
Brownsburg Schools	-	0.00%	1,395,391	12.25%
Avon Schools	-	0.00%	1,402,220	12.31%
Danville Schools	-	0.00%	380,164	3.34%
Plainfield Schools	-	0.00%	992,910	8.71%
Mill Creek Schools	-	0.00%	259,061	2.27%
Total Schools	\$ -		\$ 4,690,667	
Avon Library	\$ 418,644	1.22%	\$ 83,196	0.73%
Brownsburg Library	556,743	1.63%	110,641	0.97%
Clayton Library	77,953	0.23%	15,491	0.14%
Coatesville Library	72,699	0.21%	14,447	0.13%
Danville Library	203,435	0.60%	40,428	0.35%
Plainfield Library	745,653	2.18%	148,182	1.30%
Total Libraries	\$ 2,075,127		\$ 412,385	
Total County	\$ 34,184,304		\$ 11,394,768	

In 2018, the Town of Avon receives about 4.19% of all CAGIT income taxes paid in the County.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Calculation of Hendricks County 2019 CAGIT Distribution

Unit	2019 Certified Shares	% of Total Shares	2019 PTRC	% of Total PTRC
Hendricks County	\$ 12,044,652	33.30%	\$ 2,400,813	19.91%
Brown Township	\$ 77,267	0.21%	\$ 16,011	0.13%
Center Township	471,009	1.30%	97,600	0.81%
Clay Township	60,474	0.17%	12,531	0.10%
Eel River Township	35,879	0.10%	7,435	0.06%
Franklin Township	24,751	0.07%	5,129	0.04%
Guilford Township	449,842	1.24%	93,214	0.77%
Liberty Township	98,756	0.27%	20,464	0.17%
Lincoln Township	139,928	0.39%	28,995	0.24%
Marion Township	21,674	0.06%	4,491	0.04%
Middle Township	371,083	1.03%	76,894	0.64%
Union Township	28,659	0.08%	5,939	0.05%
Washington Township	3,766,476	10.41%	780,473	6.47%
Total Townships	\$ 5,545,798		\$ 1,149,176	
Brownsburg	\$ 6,243,345	17.26%	\$ 1,293,719	10.73%
Plainfield	6,670,278	18.44%	1,382,187	11.46%
Jamestown	1,728	0.00%	358	0.00%
Amo	29,727	0.08%	6,160	0.05%
Clayton	62,654	0.17%	12,983	0.11%
Coatesville	49,130	0.14%	10,181	0.08%
Danville	1,125,984	3.11%	233,322	1.94%
Lizton	53,612	0.15%	11,109	0.09%
North Salem	60,706	0.17%	12,579	0.10%
Pittsboro	481,022	1.33%	99,675	0.83%
Stilesville	17,987	0.05%	3,727	0.03%
Avon	1,711,122	4.73%	354,571	2.94%
Total Towns	\$ 16,507,295		\$ 3,420,571	

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Calculation of Hendricks County 2019 CAGIT Distribution
(Continued)

Unit	2019 Certified Shares	% of Total Shares	2019 PTRC	% of Total PTRC
Northwest Hendricks	\$ -	0.00%	\$ 329,057	2.73%
Brownsburg Schools	-	0.00%	1,466,904	12.17%
Avon Schools	-	0.00%	1,200,860	9.96%
Danville Schools	-	0.00%	433,217	3.59%
Plainfield Schools	-	0.00%	1,043,270	8.65%
Mill Creek Schools	-	0.00%	183,745	1.52%
Total Schools	\$ -		\$ 4,657,053	
Avon Library	\$ 431,391	1.19%	\$ 89,391	0.74%
Brownsburg Library	586,093	1.62%	121,448	1.01%
Clayton Library	80,338	0.22%	16,647	0.14%
Coatesville Library	76,417	0.21%	15,835	0.13%
Danville Library	211,841	0.59%	43,897	0.36%
Plainfield Library	688,956	1.90%	142,763	1.18%
Total Libraries	\$ 2,075,036		\$ 429,981	
Total County	\$ 36,172,781		\$ 12,057,594	

In 2019, the Town of Avon receives about 8.56% of all CAGIT income taxes paid in the County.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Calculation of Hendricks County 2015 EDIT Distribution

<u>Unit</u>	<u>Allocation Amount for Shares</u>	<u>% of Total Shares</u>	<u>2015 Certified Shares</u>
Hendricks County	\$ 25,527,762	42.50%	\$ 4,227,365
Brownsburg	\$ 12,672,160	21.10%	\$ 2,098,493
Plainfield	14,523,910	24.18%	2,405,141
Jamestown	4,477	0.01%	741
Amo	60,832	0.10%	10,074
Clayton	127,873	0.21%	21,176
Coatesville	100,409	0.17%	16,628
Danville	2,340,141	3.90%	387,524
Lizton	112,514	0.19%	18,632
North Salem	124,271	0.21%	20,579
Pittsboro	948,932	1.58%	157,142
Stilesville	37,092	0.06%	6,142
Avon	3,484,591	5.80%	577,044
Total Towns	\$ 34,537,202		\$ 5,719,316
Total County	<u>\$ 60,064,964</u>		<u>\$ 9,946,681</u>

The Town of Avon receives about 6% of all EDIT income taxes paid in the County.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Calculation of Hendricks County 2016 EDIT Distribution

<u>Unit</u>	<u>Allocation Amount for Shares</u>	<u>% of Total Shares</u>	<u>2016 Certified Shares</u>
Hendricks County	\$ 25,644,729	41.86%	\$ 4,307,496
Brownsburg	\$ 13,247,936	21.63%	\$ 2,225,231
Plainfield	14,402,311	23.51%	2,419,129
Jamestown	4,528	0.01%	761
Amo	62,585	0.10%	10,512
Clayton	131,652	0.21%	22,113
Coatesville	103,386	0.17%	17,366
Danville	2,800,207	4.57%	470,345
Lizton	115,325	0.19%	19,371
North Salem	128,188	0.21%	21,531
Pittsboro	995,410	1.62%	167,197
Stilesville	38,017	0.06%	6,386
Avon	3,582,081	5.85%	601,675
Total Towns	\$ 35,611,626		\$ 5,981,617
Total County	<u>\$ 61,256,355</u>		<u>\$ 10,289,113</u>

The Town of Avon receives about 6% of all EDIT income taxes paid in the County.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Calculation of Hendricks County 2017 EDIT Distribution

<u>Unit</u>	<u>Allocation Amount for Shares</u>	<u>% of Total Shares</u>	<u>2017 Certified Shares</u>
Hendricks County	\$ 36,648,281	41.54%	\$ 4,614,121
Brownsburg	19,924,868	21.44%	\$ 2,381,824
Plainfield	20,728,504	24.81%	2,755,585
Jamestown	6,916	0.01%	801
Amo	94,155	0.10%	10,845
Clayton	198,420	0.21%	22,859
Coatesville	155,646	0.16%	17,923
Danville	3,527,033	3.89%	432,052
Lizton	174,076	0.18%	20,112
North Salem	192,482	0.20%	22,144
Pittsboro	1,513,126	1.58%	175,729
Stilesville	57,317	0.06%	6,601
Avon	5,133,180	5.82%	646,857
Total Towns	\$ 51,705,723		\$ 6,493,332
Total County	<u>\$ 88,354,004</u>		<u>\$ 11,107,453</u>

The Town of Avon receives about 6% of all EDIT income taxes paid in the County.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Calculation of Hendricks County 2018 EDIT Distribution

Unit	2018 Certified Shares	% of Total Shares
Hendricks County	\$ 4,770,461	41.67%
Brownsburg	\$ 2,433,084	21.25%
Plainfield	2,807,620	24.53%
Jamestown	919	0.01%
Amo	11,229	0.10%
Clayton	23,670	0.21%
Coatesville	18,558	0.16%
Danville	454,949	3.97%
Lizton	20,795	0.18%
North Salem	22,929	0.20%
Pittsboro	181,870	1.59%
Stilesville	6,822	0.06%
Avon	695,077	6.07%
Total Towns	\$ 6,677,522	
Total County	<u>\$ 11,447,983</u>	

In 2018, The Town of Avon will receive 6.07 % of all EDIT income taxes paid in the County.

TOWN OF AVON, INDIANA
Sustainability/Revenue and Spending Plan

Calculation of Hendricks County 2019 EDIT Distribution

<u>Unit</u>	<u>2019 Certified Shares</u>	<u>% of Total Shares</u>
Hendricks County	\$ 5,015,090	41.50%
Brownsburg	\$ 2,565,458	21.23%
Plainfield	2,967,618	24.56%
Jamestown	570	0.00%
Amo	11,889	0.10%
Clayton	25,058	0.21%
Coatesville	19,649	0.16%
Danville	491,396	4.07%
Lizton	21,168	0.18%
North Salem	24,276	0.20%
Pittsboro	192,537	1.59%
Stilesville	7,177	0.06%
Avon	741,536	6.14%
Total Towns	\$ 7,068,332	
 Total County	 \$ 12,083,422	

In 2019, The Town of Avon will receive 6.26 % of all EDIT income taxes paid in the County.